

Pepco Holdings, Inc. and Subsidiaries
Quarter Ended September 30, 2002

<u>Company</u>	<u>Issued during Quarter</u>		<u>Balance at End of Quarter</u>				
	<u>Common Stock</u>	<u>External Long-Term Debt</u>	<u>Long-Term Promissory Notes</u>	<u>Short-Term Promissory Notes</u>	<u>Money Pool Advances</u> ⁽¹⁾	<u>External Short-term Debt</u>	<u>Capital Contributions Received</u>
ATE Investment, Inc.	0	0	0	0	29,772,161	0	0
Atlantic City Electric Company ⁽²⁾	0	0	0	0	0	117,300,000	0
Atlantic Southern Properties, Inc.	0	0	0	0	17,692,399	0	0
Conectiv Properties and Investments, Inc.	0	0	0	0	2,200,125	0	0
Conectiv Solutions LLC	0	0	0	0	6,154,714	0	0
Delmarva Power & Light Company ⁽³⁾	N/A	0	0	N/A	N/A	N/A	0
PHI Service Company	0	0	0	0	26,060,847	0	0
Potomac Capital Investment Corporation ⁽⁴⁾	0	0	300,000,000	0	111,299,787	0	0

⁽¹⁾ Money pool interest rate at end of quarter = 2.432%

⁽²⁾ Interest rate on external short-term debt at end of quarter = 1.932%

⁽³⁾ Applicable to long-term debt only; short-term debt issuances reported pursuant to Rule 24

⁽⁴⁾ Long-term promissory notes issued to Pepco Holdings, Inc. with the following terms:

Principal (\$)	150,000,000	150,000,000
Interest Rate (%)	7.535	7.535
Issue Date:	9/25/2002	9/30/2002
Maturity Date:	9/25/2014	9/30/2014