UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

(Mark One)
[X] QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2006

[ ] TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT

For the transition period from __________ to __________

COMMISSION FILE NUMBER: **000-49600**

SIGNATURE LEISURE, INC.

(Exact name of small business issuer as specified in its charter)

Colorado	**50-0012983**
(State or other jurisdiction of incorporation or organization)	(IRS Employer Identification No.)

100 Candace Drive, Suite 100
Maitland, Florida 32751
(Address of principal executive offices)

(407) 599-2886
(Issuer's telephone number)

(Former name, former address and former fiscal year, if changed since last report)

[X] Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

[ ] Indicate by check whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

The number of shares outstanding of each of the issuer's classes of common equity as of March 31, 2006: 110,638,265 shares of common stock

Transitional Small Business Disclosure Format (check one): Yes [ ] No [X]

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SIGNATURE LEISURE, INC.
Consolidated Balance Sheet
March 31, 2006
(Unaudited)

Assets

Current assets:		
Cash	$	10,986
Accounts receivable, less allowance for doubtful accounts of $7,405		1,054
Inventory (Note 1)		16,850
Total current assets		28,890
Equipment, less accumulated depreciation of $909		2,914
Intangible assets:		
Website, net (Note 8)		6,250
Contact list, net (Note 8)		6,250
Total assets	$	44,304

Liabilities and Shareholders' Deficit

Current liabilities:		
Accounts payable	$	14,508
Accrued liabilities		10,000
Indebtedness to related parties (Note 3)		913,898
Notes payable (Note 2)		65,000
Accrued interest payable		11,701
Total current liabilities		1,015,107
Shareholders' deficit (Note 5):		
Preferred stock, $.001 par value; 10,000,000 shares authorized, no shares issued and outstanding		-
Common stock, $.0001 par value; 500,000,000 shares authorized, 110,638,265 shares issued and outstanding		11,064
Additional paid-in capital		4,760,957
Retained deficit		(5,742,824)
Total shareholders' deficit		(970,803)
Total liabilities and shareholders' deficit	$	44,304

SIGNATURE LEISURE, INC.
Consolidated Statements of Operations
(Unaudited)

	For The Three Months Ended March 31, 2006	2005
Revenue:		
Vehicle sales	$ 10,290	$ -
Service revenues	3,539	7,315
Total revenue	13,829	7,315
Operating expenses:		
Cost of sales:		
Vehicles	18,569	-
Contract services	3,464	4,669
Stock based compensation (Note 5):		
Legal services	-	50,000
Other business consulting	663,000	294,425
Contributed rent (Note 7)	-	1,271
Selling, general and administrative	105,442	249,707
Total operating expenses	790,475	600,072
Operating loss	(776,646)	(592,757)
Interest expense:	(1,599)	(944)
Loss before income taxes	(778,245)	(593,701)
Provision for income taxes (Note 5)	-	-
Net loss	$ (778,245)	$ (593,701)
Weighted average loss per share:		
Basic and diluted loss per share	$ (0.01)	$ (0.05)
Weighted average number of shares of common shares outstanding	104,766,043	11,965,206

See accompanying notes to consolidated financial statements.

SIGNATURE LEISURE, INC.
Consolidated Statements of Changes in Shareholder's Deficit
(Unaudited)

	Common Stock		Additional Paid-In	Retained	
	Shares	Par Value	Capital	Deficit	Total
Balance, December 31, 2005	100,138,265	$ 10,014	$ 4,099,007	$ (4,964,579)	$ (855,558)
Common stock issued in exchange for consulting services (Note 5)	10,500,000	1,050	661,950		663,000
Net loss	-	-	-	(778,245)	(778,245)
Balance, March 31, 2006	110,638,265	$ 11,064	$ 4,760,957	$ (5,742,824)	$ (970,803)

See accompanying notes to consolidated financial statements.

SIGNATURE LEISURE, INC.
Consolidated Statements of Cash Flows
(Unaudited)

	For The Three Months Ended March 31, 2006	2005
CASH FLOWS FROM OPERATIONS		
Net loss	$ (778,245)	$ (406,129)
Adjustments to reconcile net loss to net cash used in operating activities:		
Stock issued for services (Note 5)	663,000	345,278
Depreciation and amortization expense	1,985	834
Changes in assets and liabilities:		
Accounts receivable	7,063	(4,695)
Inventory and other current assets	9,511	-
Accounts payable and accrued liabilities	(18,541)	18,666
Accrued interest	1,599	944
Accrued salaries and related expenses	64,599	35,741
Net cash used in operating activities	$ (49,029)	$ (9,361)
CASH FLOWS USED IN INVESTING ACTIVITIES:		
Purchase of Website	-	(10,000)
Purchase of Customer List	-	(10,000)
Net cash used in investing activities	-	(20,000)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings (Note 2)	-	20,000
Proceeds from loans to related parties (Note 3)	26,972	-
Repayments of loans to related parties	(2,500)	-
Net cash provided by financing activities	24,472	20,000
Net change in cash	(24,557)	(9,361)
Cash at beginning of period	35,543	10,749
Cash at end of period	$ 10,986	$ 1,388

See accompanying notes to consolidated financial statements.

Note 1 - Basis of Presentation

Description of organization

Signature Leisure, Inc. (referred to as "Signature" or the "Company") has been focused on the following operations during the three months ended March 31, 2006 and 2005:

Signature Leisure, d.b.a Signature Auto, operates as an independent dealer in motor vehicles within the State of Florida as a means to generate revenue for the company.

Parker Productions provides modeling and event staffing services.

E Cubed Technologies, Inc. provides information technology consulting operations. Additionally, E Cubed is an authorized dealer for a company that provides a document imaging and retrieval solutions through software products that securely scan, store, and retrieve documents.

Management may also consider other opportunities as additional or alternative means to develop revenue for the company.

Inventory

Inventory is stated at the lower of cost (specific identification) or market. Market is generally considered to be net realizable value. Inventory consists of the following at March 31, 2006:

Computer equipment	$ 16,850
Total inventory	$ 16,850

Intangible assets

The intangible assets are stated at cost and amortized over an estimated useful life of three years using the straight-line method. Amortization commenced on February 15, 2005 and amortization expense for the three months ended March 31, 2006 and 2005 totaled $1,667 and 729, respectively.

Major classes of intangible assets consist of the following at March 31, 2006 and 2005:

	March 31, 2006	March 31, 2005
Web site	$ 10,000	$ 10,000
Customer list	10,000	10,000
Accumulated amortization	(7,500)	(729)
	$ 12,500	$ 19,271

Cash and cash equivalents

For the purpose of the statements of cash flows, all highly liquid investments with a maturity of three months or less are considered to be cash equivalents.

General and administrative expenses

General and administrative expenses consist of the following for the three months ended March 31, 2006 and 2005:

	2006	2005
Officer compensation	$ 62,500	$ 62,500
Officer bonus	-	150,000
Other G & A expense	42,942	37,207
	$ 105,442	$ 249,707

Note 2 − Notes payable

On December 31, 2005, the company executed a note with Katalyst combining promissory notes and accrued interest into one in the amount of $69,689. The note carries an eight percent interest rate and matures on December 31, 2006.

Accrued interest on this note payable totaled $11,704 at March 31, 2006.

Note 3 - Related Party Transactions

Notes payable

On December 31, 2005 the company executed a note in favor of its president and sole director for the balance owed on advances to the company totaling $130,386. The note is due on July 15, 2006. Interest begins to accrue at 12% at that date if the note is not paid.

No interest was paid during the three months ended March 31, 2006.

During 2005 a shareholder loaned the Company $33,507 to pay expenses. The Company executed a note in favor of this shareholder on December 31, 2005. The note is due on July 15, 2006. Interest begins to accrue at 12% at that date if the note is not paid.

During the three months ended March 31, 2006, the president and sole director loaned the Company $11,054 to pay expenses. The Company executed notes in favor of the president and sole director. The notes are due on July 15, 2006. Interest begins to accrue at 12% at that date if the note is not paid.

During the three months ended March 31, 2006, a shareholder loaned the Company $15,918 to pay expenses. The Company executed notes in favor of this shareholder. The notes are due on July 15, 2006. Interest begins to accrue at 12% at that date if the note is not paid.

No interest was paid during the three months ended March 31, 2006.

During the three months ended March 31, 2006 the company paid a shareholder $2,500 toward a note. The remaining principal balance of $12,435 is included in the accompanying financial statements as "Indebtedness to related parties". Accrued interest expense on the note totaled $3,978 at March 31, 2006 and is included in "Accrued interest payable" on the balance sheet.

Accrued compensation and common stock

Commencing July 1, 2003, the Company began accruing an annual salary of $250,000 for its president and sole director based on an employment agreement executed in 2003. In addition, under the terms of the employment agreement, the president and sole director was awarded a monthly auto allowance of $700 per month and opportunities to receive performance-based bonuses. As of March 31, 2006, the president and sole director had not received any payments toward the auto allowance. The balance owed at March 31, 2006 for the auto allowance totaled $23,100, which is included in the accompanying consolidated financial statements as "Indebtedness to related parties".

No additional bonuses were authorized or accrued for the three months ended March 31, 2006

As of March 31, 2006 and 2005, accrued salaries and bonuses of the president and sole director totaled $687,500 and $887,500, respectively. These accruals are included in the accompanying consolidated financial statements as "Indebtedness to related parties".

Note 4: Income Taxes

The Company records its income taxes in accordance with Statement of Financial Accounting Standard No. 109, "Accounting for Income Taxes". The Company incurred net operating losses during all periods presented resulting in a deferred tax asset, which was fully allowed for; therefore, the net benefit and expense resulted in no income taxes.

Note 5 – Stockholder's Equity

Preferred stock

Preferred stock may be issued in series as determined by the Board of Directors. As required by law, each series must designate the number of shares in the series and each share of a series must have identical rights of (1) dividend, (2) redemption, (3) rights in liquidation, (4) sinking fund provisions for the redemption of the shares, (5) terms of conversion and (6) voting rights. The Company is authorized to issue 10,000,000 of its $0.001 par value preferred stock. No preferred stock was issued and outstanding at March 31, 2006.

Common stock

During the three months ended March 31, 2006, the Company issued 10,500,000 shares of its common stock to consultants in exchange for business consulting services. Stock-based compensation expense of $663,000 was recognized in the accompanying financial statements for the three months ended March 31, 2006. Management valued the transaction at a 40% discount from the traded market value of the common stock using a regression analysis due to the high volatility and thinly traded nature of the Company's common Stock.

Standby Equity Distribution Agreement

During October 2004, the Company entered into a Standby Equity Distribution Agreement (the "Agreement") with Katalyst. Under the terms of the Agreement, Katalyst has committed to purchase up to $5 million of the Company's common stock over the course of 24 months after an effective registration of the Company's common stock. Any purchases are to be issued under the securities laws of the United States under Regulation D. The purchase price has been set at 99% of the market price, which is to be calculated based on the lowest daily volume weighted average price of the stock over the five trading days following the Company's funding request. No shares have been issued under the Agreement through the date of this report. By the terms of this agreement the effective date occurs on the date on which the SEC first declares effective a related registration statement or by mutual written agreement of the parties. Neither of these conditions has occurred.

Note 6 – Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. As shown in the accompanying financial statements, the Company has incurred recurring losses, used significant cash in support of its operating activities and, based upon current operating levels, requires additional capital or significant reconfiguration of its operations to sustain its operations for the foreseeable future. These factors, among others, may indicate that the Company will be unable to continue as a going concern.

The financial statements do not include any adjustments relating to the recoverability and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. The Company's continuation as a going concern is dependent upon its ability to generate sufficient cash flow to meet its obligations on a timely basis and ultimately to attain profitability. The Company has limited capital with which to pursue its business plan. There can be no assurance that the Company's future operations will be significant and profitable, or that the Company will have sufficient resources to meet its objectives. During the three months ended March 31, 2006 and 2005, the Company has been dependent upon its officers and other insiders to provide working capital. However, there is no assurance that these loans and capital advances will continue in the future. The Company intends to complete a private placement offering of its common stock to raise sufficient financing in order to meet its financial requirements over the next twelve months and to fund its business plan. There is no assurance that the Company will be successful in raising additional funds.

Note 7 – Commitments and Contingencies

Leases - The Company executed a lease for office space in 2005. Payments under the lease are approximately $3,140 per month. The lease terminates on October 31, 2006. The future minimum lease payments are as follows:

Year end December 31, 2006	$21,980

Legal Matters - The Company is occasionally party to litigation or threat of litigation arising in the normal course of business. Management, after consultation with legal counsel, does not believe that the resolution of any such matters will have a material effect on the Company's financial position or results of operations.

Employment Agreement - On September 3, 2003, the Company executed an Employment Agreement (the "Agreement") with its president. Under the terms of the Agreement, the president is to receive a salary of $250,000 per year and an automobile allowance of $700 per month. In addition, the president has the opportunity to earn the following bonus:

A bonus of $150,000 for each additional merger and/or acquisition and/or business unit start-up brought to the Company.

Note 8: Segment Reporting

Company's method of internal reporting segregates its business by product/service. Effective February 15, 2005, in accordance with the Company's internal reporting, the Company changed its segment reporting from one reportable segment to two. Effective September 21, 2005, in accordance with the Company's internal reporting, the Company changed its segment reporting from two reportable segments to three.

The Company's reportable segments are as follows:

Modeling and Event Staffing Services – A full service modeling, event staffing and promotion company.

Information Technology consulting operations - an authorized dealer for DocSTAR (Document Storage and Retrieval) which provides clients with a document imaging and retrieval solution and offers software products for the document imaging industry with a suite of software solutions that securely scans, stores and retrieves documents.

Vehicle Sales - The Company specializes in both retail and wholesale sales of quality pre-owned cars, trucks and S.U.V.'s.

The accounting policies of the segments are the same as those described in "Significant Accounting Policies," except that segment data includes intersegment revenues. The Company has no intersegment sales during the three months ended March 31, 2006 and 2005. All sales of products and services were to third parties at current market prices. The Company evaluates the performance of its segments and allocates resources to them based on a variety of indicators including revenues, cost of goods sold, operating income, and total identifiable assets.

The table below presents information about the net income (loss) and segment assets used by the chief operating decision makers of the Company as of and for the three months ended March 31, 2006:

	Corporate Division	Vehicle Sales	Modeling and Events	Technology Services	Total
Revenues					
Vehicle sales	$ -	$ 10,290	$ -	$ -	$ 10,290
Service Revenues	-	-	-	3,539	3,539
	-	10,290	-	3,539	13,829
Cost of sales	-	18,569	80	3,384	22,033
Gross profit	-	(8,279)	(80)	155	(8,204)
Stock based Legal	-	-	-	-	-
Stock based consulting	663,000	-	-	-	663,000
Stock based commitment fee	-	-	-	-	-
Contributed Rent	-	-	-	-	-
Interest Expense	1,599	-	-	-	1,599
General and administrative	94,734	8,493	1,917	298	105,442
	759,333	8,493	1,917	298	770,041
Net Loss	$ (759,333)	$ (16,772)	$ (1,997)	$ (143)	$ (778,245)

Item 2. Management's Discussion and Analysis of Financial Condition and Plan of Operations

This statement may include projections of future results and "forward looking statements" as that term is defined in Section 27A of the Securities Act of 1933 as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934 as amended (the "Exchange Act"). All statements that are included in this Quarterly Report, other than statements of historical fact, are forward looking statements. Although management believes that the expectations reflected in these forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct.

Financial Summary

Results of Operations for the Three-Months Ended March 31, 2006

The Company reports a net loss of $778,245 for the 3-months ended March 31, 2006 or a $0.01 loss per share; versus a net loss of $593,701 for the 3-months ended March 31, 2005 or a $0.05 loss per share.

The net loss for the 3-months ended March 31, 2006 of $778,245 is comprised of loss from operations of $776,646; plus interest expense of $1,599. Primary contributors to loss from operations for the period included stock-based compensation for other business consulting of $663,000 and general and administrative expenses of $105,442. The comparative net loss for the 3-months ended March 31, 2005 of $593,701 is comprised of loss from operations of $592,757 and interest expenses of $944. The increase in net loss is primarily due to increases in stock based compensation.

Revenues during this period were $13,829 vs. $7,315 for the comparative prior period. These increased revenues did not produce any gross profits due to losses on vehicle sales.

Liquidity and Capital Resources

During the 3-months ended March 31, 2006 the Company's cash position decreased by $24,557. Net cash used in operating activities totaled $49,029; net cash used for investing activities was $-0-; and, $24,472 was provided through financing activities primarily from proceeds from loans to related parties.

Officer Compensation

Commencing July 1, 2003, the Company began accruing an annual salary of $250,000 for its president and sole director based on an employment agreement executed in 2003. In addition, under the terms of the employment agreement, the president and sole director was awarded a monthly auto allowance of $700 per month and opportunities to receive performance-based bonuses. As of March 31, 2006, the president and sole director had not received any payments toward the auto allowance. The balance owed at March 31, 2006 for the auto allowance totaled $23,100.

No additional bonuses were authorized or accrued for the three months ended March 31, 2006

As of March 31, 2006 and 2005, accrued salaries and bonuses of the president and sole director totaled $687,500 and $887,500, respectively.

Consultants and Employee Compensation

Signature Leisure Inc. has paid significant stock-based compensation for business consulting services. During the three months ended March 31, 2006, the Company issued 10,500,000 shares of its common stock to consultants in exchange for business consulting services. Stock-based compensation expense of $663,000 was recognized in the accompanying financial statements for the three months ended March 31, 2006. Management valued the transaction at a 40% discount from the traded market value of the common stock using a regression analysis due to the high volatility and thinly traded nature of the Company's common Stock.

Standby Equity Distribution Agreement

During October 2004, the Company entered into a Standby Equity Distribution Agreement (the "Agreement") with Katalyst. Under the terms of the Agreement, Katalyst has committed to purchase up to $5 million of the Company's common stock over the course of 24 months after an effective registration of the Company's common stock. Any purchases are to be issued under the securities laws of the United States under Regulation D. The purchase price has been set at 99% of the market price, which is to be calculated based on the lowest daily volume weighted average price of the stock over the five trading days following the Company's funding request. No shares have been issued under the Agreement through the date of this report. By the terms of this agreement the effective date occurs on the date on which the SEC first declares effective a related registration statement or by mutual written agreement of the parties. Neither of these conditions has occurred.

Notes Payable

On December 31, 2005 the company executed a note in favor of its president and sole director for the balance owed on advances to the company totaling $130,386. The note is due on July 15, 2006. Interest begins to accrue at 12% at that date if the note is not paid.

No interest was paid during the three months ended March 31, 2006.

During 2005 a shareholder loaned the Company $33,507 to pay expenses. The Company executed a note in favor of this shareholder on December 31, 2005. The note is due on July 15, 2006. Interest begins to accrue at 12% at that date if the note is not paid.

During the three months ended March 31, 2006, the president and sole director loaned the Company $11,054 to pay expenses. The Company executed notes in favor of the president and sole director. The notes are due on July 15, 2006. Interest begins to accrue at 12% at that date if the note is not paid.

During the three months ended March 31, 2006, a shareholder loaned the Company $15,918 to pay expenses. The Company executed notes in favor of this shareholder. The notes are due on July 15, 2006. Interest begins to accrue at 12% at that date if the note is not paid.

No interest was paid during the three months ended March 31, 2006.

During the three months ended March 31, 2006 the company paid a shareholder $2,500 toward a note. The remaining principal balance was $12,435. Accrued interest expense on the note totaled $3,978 at March 31, 2006.

Management Plan of Operations

This statement may include projections of future results and "forward looking statements" as that term is defined in Section 27A of the Securities Act of 1933 as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934 as amended (the "Exchange Act"). All statements that are included in this Quarterly Report, other than statements of historical fact, are forward looking statements. Although management believes that the expectations reflected in these forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct.

Summary of Operations

The current business of Signature Leisure, Inc. includes the operations of Parker Productions, Inc., a modeling and event staffing business, E Cubed Technologies, an information technology services company and Signature Auto, an independent dealer in motor vehicles. Our focus of operations for the next 12-month period will be develop our business segments focusing on growing operations in each entity to generate revenues. Signature Leisure, Inc. intends to use profits from operations to maintain and grow each business segment. We will continue our efforts to raise additional capital to maintain existing and generate expanded operations. To date we have not generated any significant profits from operations in any of our business segments.

Signature Auto

During the quarter ended September 30, 2005, we restarted the pre-owned vehicle sales dealership in the form of wholesale sales. At present we are not retailing vehicles, which is to say that we are not holding inventory for the express purpose of selling to the retail public. We are purchasing inventory with the sole purpose of wholesaling the vehicles to other dealers. The scope of our auto sales operations is limited due to minimal available capital to purchase inventory. We currently have the ability to purchase only one or two vehicles for inventory and once sold may not be able to purchase replacements until the transactions have cleared which could take 10 days or more. As of March 2006, we had no vehicles in inventory and experienced significant losses on the two vehicles recently sold from our inventory.

Parker Productions

Parker Productions, Inc. operations are being developed as a modeling and event staffing business. The individual models and staff that the Company provides to clients operate as independent contractors to the Company. Presently the company is providing customers with two basic forms of service. The first type of service is providing staff (models) for area conventions. Such type of services would include providing staff members to assist in managing the company's booth at a convention. The staff member would assist the client with visitors to the client's booth. The second form of service is in the form of beverage promotions. Such promotions take place in area bars, in which Parker staff assist the client to gain product awareness from the bar patrons. The Company continues to work on building its list of clients. During the period ended March 31, 2006 we did not produce any revenue from our event staffing operations.

E Cubed Technologies

Signature Leisure intends to build a full service IT, network/server, and computer services firm. We are focused on building a consulting-oriented VAR (Value Added Reseller) and intend to emphasize service and support to differentiate our company from more price-oriented national chains and enterprise focused service firms.

The Company will provide both computer and network software and hardware products and services to make them useful to small businesses. The systems include both PC-based LAN systems and server-based systems. The Company's services will include design and installation of network systems, training, support, and administration.

We are an authorized dealer for DocStar, one of the leading document imaging solution builders. DocSTAR, which is a product of AuthentiDate, Inc., provides clients with a document imaging and retrieval solution. DocSTAR (Document Storage and Retrieval) offers software products for the document imaging industry with a suite of software solutions that securely scans, stores and retrieves documents.

E Cubed Technologies is an authorized reseller of Dell products. This means we have the ability to purchase computer and network hardware and software at reseller pricing for resale to our clients.

Consultants/Employees

Signature Leisure currently utilizes six consultant/employees, in addition to our sole officer and director Mr. Carnes, for operations in our business segments. Additional services required for our operations are provided by subcontractors engaged as required.

Signature Leisure, Inc. (Parent)
- Cynthia Wainwright, Administrative Assistant
- Evan Weybright, V.P. Operations
- Andrea Espinoza, Operations Assistant
- Ed Miers, Special Advisor

Parker Productions (event staffing)
- Matt Lettau, Operations Coordinator
- Evan Weybright, Operations Coordinator
- Andrea Espinoza, Operations Coordinator

Signature Auto (auto sales)
- Matt Lettau, Operations Coordinator

E Cubed Technologies (information technology services)
- Evan Weybright, Operations Director
- Matt Lettau, Sales Director

A critical component of our operating plan impacting our continued existence is the ability to obtain additional capital through additional equity and/or debt financing. We do not anticipate enough positive internal operating cash flow until such time as we can generate substantial revenues, which may take the next few years to fully realize. In the event we cannot obtain the necessary capital to pursue our strategic plan, we may have to cease or significantly curtail our operations. This would materially impact our ability to continue operations.

Our near term cash requirements are anticipated to be offset through the receipt of funds from private placement offerings and loans obtained through private sources. Since inception, we have financed cash flow requirements through debt financing and issuance of common stock for cash and services. As we expand operational activities, we may continue to experience net negative cash flows from operations, pending receipt of servicing or licensing fees, and will be required to obtain additional financing to fund operations through common stock offerings and bank borrowings to the extent necessary to provide working capital.

Over the next twelve months we believe that existing capital and anticipated funds from operations will not be sufficient to sustain operations and planned expansion. Consequently, we will be required to seek additional capital in the future to fund growth and expansion through additional equity or debt financing or credit facilities. No assurance can be made that such financing would be available, and if available it may take either the form of debt or equity. In either case, the financing could have a negative impact on our financial condition and our Stockholders.

We anticipate incurring operating losses over the next twelve months. Our lack of operating history makes predictions of future operating results difficult to ascertain. Our prospects must be considered in light of the risks, expenses and difficulties frequently encountered by companies in their early stage of development. Such risks include, but are not limited to, an evolving and unpredictable business model and the management of growth. To address these risks we must, among other things, obtain a customer base, implement and successfully execute our business and marketing strategy, continue to develop and upgrade technology and products, respond to competitive developments, and attract, retain and motivate qualified personnel. There can be no assurance that we will be successful in addressing such risks, and the failure to do so can have a material adverse effect on our business prospects, financial condition and results of operations.

Going Concern

Our consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As shown in the accompanying financial statements, we have incurred significant losses since inception. Our losses may indicate that we will be unable to continue as a going concern for reasonable period of time. The financial statements do not include any adjustments relating to the recoverability and classification of liabilities that might be necessary should we be unable to continue as a going concern.

Our continuation as a going concern is dependent upon our ability to generate sufficient cash flow to meet our obligations on a timely basis and ultimately to attain profitability. We have limited capital with which to pursue our business plan. There can be no assurance that our future operations will be significant and profitable, or that we will have sufficient resources to meet our objectives. We may pursue either the option of debt or equity financing or a combination of both in order to raise sufficient capital in order to meet our financial requirements over the next twelve months and to fund our business plan. There is no assurance that we will be successful in raising additional funds. At this present time, our only definite plan regarding the pursuit of any form of financing is that of the Equity Distribution Agreement with Katalyst Capital Group, Ltd.

We intend to use the advances under the Equity Distribution Agreement to assist in the offset of our current cash flow difficulties. However, we must first file, and the SEC must declare effective, a registration statement registering the resale of the registrable securities before an advance can be made. Also, if we fail for any reason to repay any of the above loans on a timely basis, then we may have to curtail our business sharply or cease operations altogether.

Item 3. Controls and Procedures

Under the supervision and with the participation of our management, including our principal executive officer and principal financial officer, we conducted an evaluation of our disclosure controls and procedures, as such term is defined under Rule 13a-15(e) promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Based on this evaluation, our principal executive officer and our principal financial officer concluded that our disclosure controls and procedures were effective as of the end of the period covered by this report. There were no changes in our internal control over financial reporting during the period covered by this report that have materially affected, or are reasonably likely to materially affect, our internal controls over financial reporting

Part II. OTHER INFORMATION

Item 1. Legal Proceedings

None, for the period ending March 31, 2006.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds

During the three month period ended March 31, 2006 Signature Leisure made no unregistered sales of equity Securities.

Other Equity Activity

During the three month period ended March 31 2006, we have issued 6,00,000 shares of our $0.001 par value common stock to Andra Espinoza as compensation for services. The shares issued were unrestricted pursuant to an S-8 Registration filed with the SEC on April 27, 2005 and valued at $373,200.

During the three month period ended March 31 2006, we have issued 500,000 shares of our $0.001 par value common stock to Evan Weybright as compensation for services. The shares issued were unrestricted pursuant to an S-8 Registration filed with the SEC on April 27, 2005 and valued at $30,000.

During the three month period ended March 31 2006, we have issued 1,000,000 shares of our $0.001 par value common stock to Cynthia Wainwright as compensation for services. The shares issued were unrestricted pursuant to an S-8 Registration filed with the SEC on April 27, 2005 and valued at $63,300.

During the three month period ended March 31 2006, we have issued 500,000 shares of our $0.001 par value common stock to Matt Lettau as compensation for services. The shares issued were unrestricted pursuant to an S-8 Registration filed with the SEC on April 27, 2005 and valued at $30,000.

During the three month period ended March 31 2006, we have issued 2,000,000 shares of our $0.001 par value common stock to Edward Miers as compensation for services. The shares issued were unrestricted pursuant to an S-8 Registration filed with the SEC on April 27, 2005 and valued at $133,200.

During the three month period ended March 31 2006, we have issued 500,000 shares of our $0.001 par value common stock to July Tomasi as compensation for services. The shares issued were unrestricted pursuant to an S-8 Registration filed with the SEC on April 27, 2005 and valued at $33,300.

Item 3. Defaults Upon Senior Securities

None

Item 4. Submission of Matters to a Vote of Security Holders

None, for the period ending March 31, 2006.

Item 5. Other Information

None

Item 6. Exhibits and Reports on Form 8-K

Exhibits

Signature Leisure, Inc. includes herewith the following exhibits:

31.1 Certification of Principal Executive Officer (Rule 13a-14(a)/15(d)-14(a))

32.1 Certification of Principal Executive Officer (18 U.S.C. 1350)

Reports on Form 8-K

None, for the period ending March 31, 2006.

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Signature Leisure, Inc.

Date: May 15, 2006

By: /s/ Stephen W. Carnes, President
Stephen W. Carnes, President
Principal Executive Officer
Principal Accounting Officer