

CAPITAL MANAGEMENT OF THE CAROLINAS, LLC

STATEMENT OF CHANGES IN MEMBERS' EQUITY FOR THE YEAR ENDED DECEMBER 31, 2015

MEMBERS' EQUITY, DECEMBER 31, 2014	\$	529,303
DISTRIBUTIONS TO MEMBERS		(703,000)
NET INCOME		<u>725,325</u>
MEMBERS' EQUITY, DECEMBER 31, 2015	\$	<u><u>551,628</u></u>

See notes to financial statements.