

CAPITAL MANAGEMENT OF THE CAROLINAS, LLC

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES:

Net income	\$ 725,325
Adjustments to reconcile net income to net cash from operating activities:	
Depreciation and amortization	9,056
Changes in operating assets and liabilities:	
Accounts receivable	(19,994)
Other assets	(8,991)
Accounts payable and other accrued liabilities	(1,591)
Net cash provided by operating activities	<u>703,805</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchases of property	<u>-</u>
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CASH FLOWS FROM FINANCING ACTIVITIES:

Distributions to members	<u>(703,000)</u>
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NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	805
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CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>265,584</u>
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CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 266,389</u></u>
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See notes to financial statements.