

FORM 13F
INFORMATION TABLE
6/30/2005

| Description | CUSIP | Current Value (000) | Quantity | Type | Invest Discr | Other Mgrs | Voting Auth |
|-----------------------|-----------|------------------------|----------|------|-----------------|---------------|----------------|
| 3M Company | 88579Y101 | 117 | 1,563 | SH | SOLE | NONE | 1,563 |
| Ab Electrolux Adr Cl | 10198208 | 187 | 4,190 | SH | SOLE | NONE | 4,190 |
| Abbott Labs | 2824100 | 892 | 19,140 | SH | SOLE | NONE | 19,140 |
| ADC Telecom | 886101 | 31 | 1,204 | SH | SOLE | NONE | 1,204 |
| Adv Neuromodulation S | 00757T101 | 4 | 75 | SH | SOLE | NONE | 75 |
| Air Products & Chemic | 9158106 | 46 | 766 | SH | SOLE | NONE | 766 |
| Alliant Energy Corp | 18802108 | 7 | 250 | SH | SOLE | NONE | 250 |
| Allstate Corp Qrtly | 20002101 | 61 | 1,003 | SH | SOLE | NONE | 1,003 |
| Altria Group, Inc. | 02209S103 | 67 | 1,000 | SH | SOLE | NONE | 1,000 |
| America Movil Sa L Ad | 02364W105 | 5,502 | 247,180 | SH | SOLE | NONE | 247,180 |
| American Express | 25816109 | 61 | 1,100 | SH | SOLE | NONE | 1,100 |
| American Intern'l Gro | 26874107 | 8,326 | 138,306 | SH | SOLE | NONE | 138,306 |
| American Med Sys Hldg | 02744M108 | 9 | 400 | SH | SOLE | NONE | 400 |
| Ametek Inc New | 31100100 | 99 | 2,400 | SH | SOLE | NONE | 2,400 |
| Amgen Inc. | 31162100 | 7,083 | 88,788 | SH | SOLE | NONE | 88,788 |
| Anadarko Petroleum | 32511107 | 146 | 1,650 | SH | SOLE | NONE | 1,650 |
| Anheuser Busch Cos. | 35229103 | 203 | 4,582 | SH | SOLE | NONE | 4,582 |
| Apache Corp | 37411105 | 261 | 3,818 | SH | SOLE | NONE | 3,818 |
| Applied Materials Inc | 38222105 | 208 | 11,274 | SH | SOLE | NONE | 11,274 |
| Ariad Pharmaceuticals | 04033A100 | 1 | 75 | SH | SOLE | NONE | 75 |
| Arkansas Best Corp De | 40790107 | 86 | 2,500 | SH | SOLE | NONE | 2,500 |
| Automatic Data Proces | 53015103 | 612 | 13,780 | SH | SOLE | NONE | 13,780 |
| Avaya Inc | 53499109 | 83 | 8,000 | SH | SOLE | NONE | 8,000 |
| Bank of America Corp | 60505104 | 76 | 1,753 | SH | SOLE | NONE | 1,753 |
| Bank of NY Co Inc | 64057102 | 145 | 4,700 | SH | SOLE | NONE | 4,700 |
| Banta Corporation | 66821109 | 75 | 1,575 | SH | SOLE | NONE | 1,575 |
| Bed Bath & Beyond | | 92 | 2,000 | SH | SOLE | NONE | 2,000 |
| Berkshire Hathaway Cl | | 84 | 100 | SH | SOLE | NONE | 100 |
| Berkshire Hathaway Cl | 84670207 | 281 | 101 | SH | SOLE | NONE | 101 |
| Boston Private Finl H | 101119105 | 29 | 1,000 | SH | SOLE | NONE | 1,000 |
| BP Amoco Plc Adr | 110889409 | 4,620 | 70,135 | SH | SOLE | NONE | 70,135 |
| Brady Corp Cl A | 104674106 | 103 | 3,000 | SH | SOLE | NONE | 3,000 |
| Briggs & Stratton | 109043109 | 288 | 7,700 | SH | SOLE | NONE | 7,700 |
| Bristol-Myers Squibb | 110122108 | 1,113 | 44,540 | SH | SOLE | NONE | 44,540 |
| Brown Shoe Company In | 115736100 | 140 | 3,550 | SH | SOLE | NONE | 3,550 |
| C V S Corp Del | | 69 | 2,224 | SH | SOLE | NONE | 2,224 |
| Cadbury Schweppes P L | 127209302 | 464 | 12,000 | SH | SOLE | NONE | 12,000 |
| Canon Inc Adr Japan | 138006309 | 128 | 2,600 | SH | SOLE | NONE | 2,600 |
| Capstone Turbine Corp | 14067D102 | 1 | 350 | SH | SOLE | NONE | 350 |
| Cemex Sa Adr New | 151290889 | 245 | 5,192 | SH | SOLE | NONE | 5,192 |
| Certegy Inc | 156880106 | 17 | 500 | SH | SOLE | NONE | 500 |
| Charles Schwab Co | 808513105 | 201 | 14,675 | SH | SOLE | NONE | 14,675 |
| Check Pt Software Tec | M22465104 | 6,616 | 293,650 | SH | SOLE | NONE | 293,650 |
| Chevrontexaco Corp | 166764100 | 409 | 7,057 | SH | SOLE | NONE | 7,057 |
| Chittenden Cap I | | 27 | 1,000 | SH | SOLE | NONE | 1,000 |
| Chittenden Corp | 170228100 | 81 | 2,750 | SH | SOLE | NONE | 2,750 |

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|-----------------------|-----------|------------------------|----------|------|-----------------|---------------|----------------|
| Cigna Corp. | 125509109 | 68 | 636 | SH | SOLE | NONE | 636 |
| Cincinnati Financial | 172062101 | 26 | 630 | SH | SOLE | NONE | 630 |
| Cisco Systems Inc. | 17275R102 | 1,109 | 57,922 | SH | SOLE | NONE | 57,922 |
| Citigroup | 172967101 | 1,189 | 27,327 | SH | SOLE | NONE | 27,327 |
| Clarcor Inc. | 179895107 | 20 | 650 | SH | SOLE | NONE | 650 |
| Coca Cola Company | 191216100 | 405 | 9,248 | SH | SOLE | NONE | 9,248 |
| Comcast Corp New Cl A | 20030N101 | 8,488 | 276,213 | SH | SOLE | NONE | 276,213 |
| Comcast Corporation N | | 92 | 3,000 | SH | SOLE | NONE | 3,000 |
| Con Edison Co of NY | 209111103 | 26 | 541 | SH | SOLE | NONE | 541 |
| Conocophillips | | 75 | 1,200 | SH | SOLE | NONE | 1,200 |
| Crescent Real Estate | 225756105 | 3 | 133 | SH | SOLE | NONE | 133 |
| Curis Inc | 231269101 | 0 | 30 | SH | SOLE | NONE | 30 |
| Daimlerchrysler A G | D1668R123 | 19 | 386 | SH | SOLE | NONE | 386 |
| Devon Energy Corp New | 25179M103 | 46 | 828 | SH | SOLE | NONE | 828 |
| Dionex Corp. | 254546104 | 46 | 1,000 | SH | SOLE | NONE | 1,000 |
| Disney (Walt) | 254687106 | 93 | 3,636 | SH | SOLE | NONE | 3,636 |
| Donnelley R R & Sons | | 144 | 4,000 | SH | SOLE | NONE | 4,000 |
| Dover Corp | 260003108 | 74 | 1,800 | SH | SOLE | NONE | 1,800 |
| Du Pont De Nemours | 263534109 | 962 | 22,537 | SH | SOLE | NONE | 22,537 |
| Earthshell Corp | | 0 | 141 | SH | SOLE | NONE | 141 |
| Ecolab Inc | 278865100 | 13 | 400 | SH | SOLE | NONE | 400 |
| Eli Lilly | 532457108 | 138 | 2,443 | SH | SOLE | NONE | 2,443 |
| Emerson Electric | 291011104 | 339 | 5,150 | SH | SOLE | NONE | 5,150 |
| Encana Corporation | | 8 | 200 | SH | SOLE | NONE | 200 |
| Enron Oil and Gas | 26875P101 | 49 | 800 | SH | SOLE | NONE | 800 |
| Entremed Inc | 29382F103 | 3 | 1,000 | SH | SOLE | NONE | 1,000 |
| Equity Office Pptys T | | 88 | 2,470 | SH | SOLE | NONE | 2,470 |
| Exxon Mobil Corporati | 30231G102 | 1,899 | 32,326 | SH | SOLE | NONE | 32,326 |
| Fast Retailing Co Ord | J1346E100 | 86 | 1,500 | SH | SOLE | NONE | 1,500 |
| FDX Corp | 31428X106 | 96 | 1,137 | SH | SOLE | NONE | 1,137 |
| Fifth Third Bancorp | 689389104 | 26 | 600 | SH | SOLE | NONE | 600 |
| First Data Corp | 319963104 | 38 | 933 | SH | SOLE | NONE | 933 |
| First Israel Fund In | 32063L100 | 6 | 400 | SH | SOLE | NONE | 400 |
| Fiserv Inc. | 337738108 | 160 | 3,600 | SH | SOLE | NONE | 3,600 |
| Fleet Cap Tr Viii | | 26 | 1,000 | SH | SOLE | NONE | 1,000 |
| Forest Laboratories I | | 104 | 2,600 | SH | SOLE | NONE | 2,600 |
| Fortune Brands | 349631101 | 7 | 70 | SH | SOLE | NONE | 70 |
| FPL Group | 302571104 | 3 | 75 | SH | SOLE | NONE | 75 |
| Freeport McMoran CP & | 35671D857 | 8 | 200 | SH | SOLE | NONE | 200 |
| Gamesa Cp Tech New Or | E54667113 | 731 | 55,450 | SH | SOLE | NONE | 55,450 |
| Gannett Co. | 364730101 | 384 | 5,258 | SH | SOLE | NONE | 5,258 |
| Gen Elec Cap | | 52 | 2,000 | SH | SOLE | NONE | 2,000 |
| General Electric | 369604103 | 2,151 | 62,357 | SH | SOLE | NONE | 62,357 |
| Genuine Parts | 372460105 | 458 | 10,000 | SH | SOLE | NONE | 10,000 |
| Genzyme Corp Genl | 372917104 | 0 | 5 | SH | SOLE | NONE | 5 |
| Glaxosmithkline Plc A | 832378301 | 49 | 1,038 | SH | SOLE | NONE | 1,038 |

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|-----------------------|-----------|------------------------|----------|------|-----------------|---------------|----------------|
| Goldman Sachs Group I | 38141G104 | 16 | 150 | SH | SOLE | NONE | 150 |
| Grant Prideco Inc | 38821G101 | 26 | 800 | SH | SOLE | NONE | 800 |
| Green Mountain Coffee | 393122106 | 1,370 | 38,950 | SH | SOLE | NONE | 38,950 |
| Green Mountain Power | 393154109 | 88 | 3,000 | SH | SOLE | NONE | 3,000 |
| Gulfmark Offshore Inc | 402629109 | 36 | 1,300 | SH | SOLE | NONE | 1,300 |
| H Lundbeck A/S-DKK | K4406L129 | 2,484 | 100,350 | SH | SOLE | NONE | 100,350 |
| Hain Foods | 405217100 | 4,355 | 219,625 | SH | SOLE | NONE | 219,625 |
| Healthcare REIT | 42217K106 | 32 | 827.6304 | SH | SOLE | NONE | 827.6304 |
| Heinz (H.J.) | 423074103 | 120 | 3,265 | SH | SOLE | NONE | 3,265 |
| Hewlett-Packard Compa | 428236103 | 1 | 31 | SH | SOLE | NONE | 31 |
| Home Depot | 437076102 | 54 | 1,236 | SH | SOLE | NONE | 1,236 |
| Honda Motor Co Ltd Ad | 438128308 | 390 | 15,120 | SH | SOLE | NONE | 15,120 |
| Hubbell Inc. Cl. B | 443510201 | 54 | 1,200 | SH | SOLE | NONE | 1,200 |
| Hydrogenics Corp | 448882100 | 92 | 25,565 | SH | SOLE | NONE | 25,565 |
| Hyperion Solutions Co | | 2 | 48 | SH | SOLE | NONE | 48 |
| IAC/Interactive Corp | | 315 | 11,800 | SH | SOLE | NONE | 11,800 |
| Id Systems Inc | 449489103 | 6 | 350 | SH | SOLE | NONE | 350 |
| IDX Systems Corporati | 449491109 | 32 | 1,000 | SH | SOLE | NONE | 1,000 |
| Ims Health Inc | 449934108 | 38 | 1,400 | SH | SOLE | NONE | 1,400 |
| Imunogen Inc. | 45253H101 | 7 | 1,000 | SH | SOLE | NONE | 1,000 |
| Ingersoll-Rand | 456866102 | 39 | 500 | SH | SOLE | NONE | 500 |
| Intel Corp. | 458140100 | 1,557 | 57,383 | SH | SOLE | NONE | 57,383 |
| Inter'l Flavors & Fra | 459506101 | 23 | 600 | SH | SOLE | NONE | 600 |
| International Busines | 459200101 | 1,490 | 17,850 | SH | SOLE | NONE | 17,850 |
| Intuit Inc. | 461202103 | 6,042 | 125,875 | SH | SOLE | NONE | 125,875 |
| Isis Pharmaceuticals | 464330109 | 1 | 200 | SH | SOLE | NONE | 200 |
| J.P. Morgan Chase & C | 46625H100 | 110 | 3,130 | SH | SOLE | NONE | 3,130 |
| Johnson & Johnson | 478160104 | 5,612 | 87,736 | SH | SOLE | NONE | 87,736 |
| Johnson Controls | 478366107 | 17 | 300 | SH | SOLE | NONE | 300 |
| K2, Inc. | KTO | 71 | 5,365 | SH | SOLE | NONE | 5,365 |
| Keane Inc | 486665102 | 1 | 100 | SH | SOLE | NONE | 100 |
| Kimberly-Clark | 494368103 | 3,985 | 62,495 | SH | SOLE | NONE | 62,495 |
| Kyocera Ltd Adr | 501556203 | 3,762 | 53,215 | SH | SOLE | NONE | 53,215 |
| Lafarge Corp | 505862102 | 174 | 2,500 | SH | SOLE | NONE | 2,500 |
| Lowe's Cos. | 548661107 | 57 | 860 | SH | SOLE | NONE | 860 |
| Lucent Technologies I | 549463107 | 2 | 678 | SH | SOLE | NONE | 678 |
| Maytag Corp. | 578592107 | 2 | 100 | SH | SOLE | NONE | 100 |
| McCormick & Co Inc N- | 579780206 | 70 | 2,000 | SH | SOLE | NONE | 2,000 |
| McGraw-Hill | 580645109 | 74 | 1,600 | SH | SOLE | NONE | 1,600 |
| Medtronic Inc. | 585055106 | 377 | 6,980 | SH | SOLE | NONE | 6,980 |
| Mercantile Bankshares | 587405101 | 56 | 1,000 | SH | SOLE | NONE | 1,000 |
| Merchant's Bancshares | 588448100 | 16 | 597 | SH | SOLE | NONE | 597 |
| Merck & Co. | 589331107 | 31 | 1,000 | SH | SOLE | NONE | 1,000 |
| Merrill Lynch | 590188108 | 12 | 200 | SH | SOLE | NONE | 200 |
| Mettler Toledo Intl I | 592688105 | 37 | 700 | SH | SOLE | NONE | 700 |
| Micro Linear Corp | 594850109 | 1 | 100 | SH | SOLE | NONE | 100 |

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|-----------------------|-----------|------------------------|----------|------|-----------------|---------------|----------------|
| Microsoft Corp. | 594918104 | 1,877 | 73,300 | SH | SOLE | NONE | 73,300 |
| Millennium Pharmactcl | | 38 | 3,700 | SH | SOLE | NONE | 3,700 |
| Morgan Stanley | 617446109 | 1 | 192 | SH | SOLE | NONE | 192 |
| Motorola Inc. | 620076109 | 151 | 7,136 | SH | SOLE | NONE | 7,136 |
| M-Systems/Flash Disk | M7061C100 | 39 | 1,500 | SH | SOLE | NONE | 1,500 |
| Nalco Chemical | 629853102 | 2 | 100 | SH | SOLE | NONE | 100 |
| Neenah Paper | 640079109 | 60 | 1,829 | SH | SOLE | NONE | 1,829 |
| New Plan Excel Rlty T | 648053106 | 4 | 150 | SH | SOLE | NONE | 150 |
| New York Times Cl A | 650111107 | 1,190 | 37,739 | SH | SOLE | NONE | 37,739 |
| Newfield Explortion C | | 212 | 5,000 | SH | SOLE | NONE | 5,000 |
| Nokia | 654902204 | 983 | 61,650 | SH | SOLE | NONE | 61,650 |
| Novartis A G Spon Adr | 66987V109 | 108 | 2,220 | SH | SOLE | NONE | 2,220 |
| Novo Nordisk A/S ADR | 670100205 | 104 | 2,000 | SH | SOLE | NONE | 2,000 |
| Nuveen Mun Value Fd | 670928100 | 96 | 10,000 | SH | SOLE | NONE | 10,000 |
| Nuveen Muni Advtg Fun | | 20 | 1,300 | SH | SOLE | NONE | 1,300 |
| Nuveen Performance PI | | 23 | 1,500 | SH | SOLE | NONE | 1,500 |
| Omnivision Technologi | 682128103 | 1,624 | 114,910 | SH | SOLE | NONE | 114,910 |
| Opentv Corp Class A | G67543101 | 1 | 72 | SH | SOLE | NONE | 72 |
| Oracle Systems Corp. | 68389X105 | 5,932 | 437,124 | SH | SOLE | NONE | 437,124 |
| Orthovita Inc | 68750U102 | 1 | 300 | SH | SOLE | NONE | 300 |
| Owens & Minor Inc. | 690730106 | 67 | 2,250 | SH | SOLE | NONE | 2,250 |
| Paradyne Networks Inc | 69911G107 | 1 | 200 | SH | SOLE | NONE | 200 |
| Parametric Technology | PMTC | 69 | 10,000 | SH | SOLE | NONE | 10,000 |
| Peoples Energy Corp. | 711030106 | 15 | 350 | SH | SOLE | NONE | 350 |
| Pepco Holdings Inc | 737679100 | 26 | 1,100 | SH | SOLE | NONE | 1,100 |
| Pepsico Inc. | 713448108 | 278 | 5,100 | SH | SOLE | NONE | 5,100 |
| Per-Se Technologies | | 547 | 23,700 | SH | SOLE | NONE | 23,700 |
| Pfizer Inc. | 717081103 | 366 | 13,800 | SH | SOLE | NONE | 13,800 |
| Plug Power Inc | 72919P103 | 1 | 66 | SH | SOLE | NONE | 66 |
| PNC Financial Service | 693475105 | 159 | 2,900 | SH | SOLE | NONE | 2,900 |
| Polycom Inc | 73172K104 | 2 | 137 | SH | SOLE | NONE | 137 |
| Popular Inc | 66704107 | 32 | 1,250 | SH | SOLE | NONE | 1,250 |
| Portal Software Inc N | | 11 | 5,000 | SH | SOLE | NONE | 5,000 |
| Posco Adr | 693483109 | 8,039 | 161,100 | SH | SOLE | NONE | 161,100 |
| PPG Industries | 693506107 | 20 | 300 | SH | SOLE | NONE | 300 |
| Procter & Gamble | 742718109 | 2,124 | 38,183 | SH | SOLE | NONE | 38,183 |
| Provident Energy TRUS | | 34 | 3,000 | SH | SOLE | NONE | 3,000 |
| Qwest Communs Intl In | 749121109 | 0 | 40 | SH | SOLE | NONE | 40 |
| Resources Connection | 76122Q105 | 60 | 2,000 | SH | SOLE | NONE | 2,000 |
| Rowan Co. | 779382100 | 5 | 150 | SH | SOLE | NONE | 150 |
| Royal Dutch Shell A A | 780259206 | 438 | 7,142 | SH | SOLE | NONE | 7,142 |
| Ryl Bk Scotland | 780097879 | 6 | 250 | SH | SOLE | NONE | 250 |
| Sanofi Aventis Adr | 80105N105 | 8,828 | 203,875 | SH | SOLE | NONE | 203,875 |
| Sara Lee Corp. | 803111103 | 32 | 1,600 | SH | SOLE | NONE | 1,600 |
| SBC Communications In | 78387G103 | 19 | 782 | SH | SOLE | NONE | 782 |
| Schering-Plough | 806605101 | 82 | 3,932 | SH | SOLE | NONE | 3,932 |

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|-----------------------|-----------|------------------------|----------|------|-----------------|---------------|----------------|
| <hr/> | | | | | | | |
| Schlumberger Ltd. | 806857108 | 28 | 333 | SH | SOLE | NONE | 333 |
| Scientific Atlanta | SFA | 15 | 400 | SH | SOLE | NONE | 400 |
| Sears Roebuck & Co. | 812387108 | 1 | 125 | SH | SOLE | NONE | 125 |
| Sempra Energy | 816851109 | 21 | 500 | SH | SOLE | NONE | 500 |
| Smuckers, J.M. | 832696207 | 5 | 100 | SH | SOLE | NONE | 100 |
| Sonicwall Inc | 835470105 | 1 | 200 | SH | SOLE | NONE | 200 |
| Sonoco Products | SON | 32 | 1,155 | SH | SOLE | NONE | 1,155 |
| Sprint Corp. | 852061506 | 13 | 500 | SH | SOLE | NONE | 500 |
| Staples Inc | 855030102 | 17 | 750 | SH | SOLE | NONE | 750 |
| Starbucks | 855244109 | 26 | 500 | SH | SOLE | NONE | 500 |
| Suffolk Bancorp | | 67 | 2,000 | SH | SOLE | NONE | 2,000 |
| Sungard Data Systems | 867363103 | 6 | 180 | SH | SOLE | NONE | 180 |
| Taiwan Smcndctr Mfg C | 874039100 | 4,298 | 500,392 | SH | SOLE | NONE | 500,392 |
| Telefonica SA | 879382208 | 14 | 286 | SH | SOLE | NONE | 286 |
| Teva Pharm Inds Ltd A | | 12 | 366 | SH | SOLE | NONE | 366 |
| Texas Instruments | 882508104 | 1,093 | 34,424 | SH | SOLE | NONE | 34,424 |
| Thermo Electron | 883556102 | 39 | 1,300 | SH | SOLE | NONE | 1,300 |
| Thomas & Betts Corp. | 884315102 | 27 | 800 | SH | SOLE | NONE | 800 |
| Time Warner Inc. | 887315109 | 20 | 1,200 | SH | SOLE | NONE | 1,200 |
| Torchmark Corp. | 891027102 | 10 | 200 | SH | SOLE | NONE | 200 |
| Tribune Co. | 896047107 | 1,445 | 39,600 | SH | SOLE | NONE | 39,600 |
| TrustCo Bank Corp | 898349105 | 5 | 354 | SH | SOLE | NONE | 354 |
| Unilever N.V. | 904784501 | 13 | 200 | SH | SOLE | NONE | 200 |
| Unilever Plc Adr New | 904767704 | 1,009 | 25,850 | SH | SOLE | NONE | 25,850 |
| Union Bancorp | | 3 | 150 | SH | SOLE | NONE | 150 |
| Union Pacific | 907818108 | 70 | 1,000 | SH | SOLE | NONE | 1,000 |
| United Parcel Service | 911312106 | 66 | 900 | SH | SOLE | NONE | 900 |
| United Technologies | 913017109 | 101 | 2,000 | SH | SOLE | NONE | 2,000 |
| Unocal Corp | 915289102 | 15 | 234 | SH | SOLE | NONE | 234 |
| UnumProvident Corp | 903192102 | 11 | 600 | SH | SOLE | NONE | 600 |
| USX Marathon Group | 902905827 | 58 | 1,000 | SH | SOLE | NONE | 1,000 |
| Varian Medical System | 92220P105 | 2 | 40 | SH | SOLE | NONE | 40 |
| Verizon Communication | 92343V104 | 67 | 1,966 | SH | SOLE | NONE | 1,966 |
| Vermont Pure Holdngs | 924237100 | 1 | 600 | SH | SOLE | NONE | 600 |
| Viacom Inc. Class A | | 128 | 3,800 | SH | SOLE | NONE | 3,800 |
| Vodafone Group PLC | 92857W100 | 244 | 9,458 | SH | SOLE | NONE | 9,458 |
| Volvo AB ADR Class B | 928856400 | 10 | 250 | SH | SOLE | NONE | 250 |
| Voyageur Mn Muni Incm | 928923101 | 13 | 800 | SH | SOLE | NONE | 800 |
| Wachovia Corp. | 929903102 | 135 | 2,672 | SH | SOLE | NONE | 2,672 |
| Wachovia Fdg | | 29 | 1,000 | SH | SOLE | NONE | 1,000 |
| Walgreen Co. | 931422109 | 720 | 15,050 | SH | SOLE | NONE | 15,050 |
| Wal-Mart Stores | 931142103 | 182 | 3,678 | SH | SOLE | NONE | 3,678 |
| Washington Mutual Inc | 939322103 | 8 | 200 | SH | SOLE | NONE | 200 |
| Weatherford Intl Inc | 947074100 | 25 | 400 | SH | SOLE | NONE | 400 |
| Wegener Corp | 948585104 | 1 | 500 | SH | SOLE | NONE | 500 |
| Wells Fargo & Co. | 949746101 | 255 | 4,150 | SH | SOLE | NONE | 4,150 |

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| Wells Fargo Cap Tr | | 26 | 1,000 | SH | SOLE | NONE | 1,000 |
| Williams Companies I | 969457100 | 42 | 2,000 | SH | SOLE | NONE | 2,000 |
| Witness Systems | 977424100 | 31 | 1,600 | SH | SOLE | NONE | 1,600 |
| WTS Lucent Technologi | | 0 | 47 | SH | SOLE | NONE | 47 |
| Wyeth | 983024100 | 592 | 12,935 | SH | SOLE | NONE | 12,935 |
| Xerox Corp. | 984121103 | 10 | 725 | SH | SOLE | NONE | 725 |
| Zimmer Holdings Inc | 98956P102 | 50 | 608 | SH | SOLE | NONE | 608 |
| | | 137,182 | | | | | |