

August 25, 2006

Mail Stop 4561

Mr. Roberto Egydio Setubal
Co-Vice Chairman, President, and Chief Executive Officer
Banco Itau Holding Financeira S.A.
Praca Alfredo Egydio de Souza Aranha, 100
04344-902 Sao Paulo, SP, Brazil

Re: Banco Itau Holding Financeira S.A.
Form 20-F for Fiscal Year Ended December 31, 2005
Filed June 8, 2006
File Number: 001-15276

Dear Mr. Setubal:

We have completed our review of your Form 20-F and have no further comments at this time.

Sincerely,

Don Walker
Senior Assistant Chief Accountant