

August 25, 2006

Mail Stop 4561

Mr. Roberto Egydio Setubal  
Co-Vice Chairman, President, and Chief Executive Officer  
Banco Itau Holding Financeira S.A.  
Praca Alfredo Egydio de Souza Aranha, 100  
04344-902 Sao Paulo, SP, Brazil

**Re: Banco Itau Holding Financeira S.A.**  
**Form 20-F for Fiscal Year Ended December 31, 2005**  
**Filed June 8, 2006**  
**File Number: 001-15276**

Dear Mr. Setubal:

We have completed our review of your Form 20-F and have no further comments at this time.

Sincerely,

Don Walker  
Senior Assistant Chief Accountant