UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-Q

(Mark One)

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

For the Quarterly Period Ended June 30, 2008

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

For the transition period from ______________ to ________________

Commission file number 001-31338

Wireless Age Communications, Inc.

(Exact Name of Small Business Issuer as Specified in Its Charter)

Nevada	**98-0336674**
(State or Other Jurisdiction of Incorporation)	(I.R.S. Employer Identification No.)

3565 King Road, Suite 102
King City, Ontario, L7B 1M3, Canada
(Address of Principal Executive Offices)

(905) 833-2753
(Issuer's Telephone Number, Including Area Code)

N/A
(Former Name, Former Address and Former Fiscal Year,
if Changed Since Last Report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes [X] No [ ]

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	[ ]	Accelerated filer	[ ]
Non-accelerated filer	[ ] (Do not check if a smaller reporting company)	Smaller reporting company	[X]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes [ ] No [X]

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date:

The number of shares of common stock outstanding as of August 8, 2008: 58,541,242

Wireless Age Communications, Inc.

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PART I. Financial Information

Item 1. Condensed Financial Statements

Wireless Age Communications, Inc.
Condensed Consolidated Balance Sheets

	Unaudited June 30, 2008	Restated (Note 1) December 31, 2007
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 950,764	$ 104,101
Receivables (net of allowance of $55,000, 2007-$45,000)	3,600,838	3,931,412
Inventory	2,129,798	2,438,571
Marketable securities (Note 4)	2,900,631	2,320,317
Due from related parties (Note 5)	2,134,261	-
Prepaid expenses	203,482	143,548
Total current assets	11,919,774	8,937,949
Property, plant and equipment, net of accumulated amortization	754,784	726,341
Due from related parties (Note 5)	1,471,050	1,513,200
Intangible assets (Note 6)	368,760	332,116
Goodwill (Note 6)	241,026	241,026
TOTAL ASSETS	$ 14,755,394	$ 11,750,632
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:		
Loan facility (Note 7)	$ 978,582	$ -
Due to related parties (Note 5)	-	190,529
Accounts payable and accrued liabilities	9,020,238	7,207,015
Taxes payable	214,183	-
Current portion of deferred revenue and customer deposits	210,519	206,258
Notes payable (Note 7)	24,518	100,880
Current portion of obligations under capital leases (Note 7)	15,010	28,887
Liabilities of discontinued operations (Note 9)	213,636	313,125
Total current liabilities	10,676,686	8,046,694
Deferred revenue and customer deposits	76,723	98,864
Long term debt (Note 7)	1,471,050	1,513,200
Obligations under capital leases (Note 7)	26,814	33,308
Tax obligations	849,182	865,894
Total liabilities	13,100,455	10,557,960
Minority interest	1,283	1,283
Stockholders' equity		
Preferred stock, $0.001 par value, 10,000,000 shares authorized, Nil shares issued and outstanding	-	-
Common stock, $0.001 par value, 100,000,000 shares authorized, 58,624,242 shares issued and outstanding at June 30, 2008	58,624	59,473
Additional paid-in capital	11,420,332	11,802,344
Accumulated deficit	(10,553,177)	(11,747,170)
Accumulated other comprehensive income	788,441	1,076,742
Treasury stock, 180,000 shares of common stock	(60,564)	-
Total stockholders' equity	1,653,656	1,191,389
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 14,755,394	$ 11,750,632

See accompanying notes to financial statements.

Wireless Age Communications, Inc.
Condensed Consolidated Statements of Operations and Comprehensive Income (Loss)
(UNAUDITED)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2008	Restated (Note 1) 2007	2008	Restated (Note 1) 2007
Sales – product	$ 9,211,013	$ 6,558,218	$ 17,775,286	$ 11,646,893
Commission and residual revenue	1,259,402	1,016,380	2,318,252	1,869,373
Total sales	10,470,415	7,574,598	20,093,538	13,516,266
Cost of goods sold – product	7,877,768	5,658,050	15,195,830	9,990,100
Margin on products and services (excluding amortization below)	2,592,647	1,916,548	4,897,708	3,526,166
Selling and administrative expenses	1,901,267	1,444,512	3,586,122	2,682,718
Amortization	97,833	69,033	167,199	132,749
Earnings from operations	593,547	403,003	1,144,387	710,699
Other expenses (income)				
Interest Income	(75,230)	-	(80,805)	-
Interest Expense	15,403	55,066	46,703	140,065
Recovery on note receivable previously written off	(41,125)	-	(41,125)	-
Foreign exchange loss (gains)	(88,891)	(9,711)	(188,562)	(14,922)
Financing expense associated with liquidated damages	-	326,400	-	326,400
	(189,843)	371,755	(263,789)	451,543
Net income before tax	$ 783,390	$ 31,248	$ 1,408,176	$ 259,156
Income tax expense	214,183	-	214,183	-
Net income after tax from continuing operations	569,207	31,248	1,193,993	259,156
Net income from discontinued operations (Note 9)	-	3,088,042	-	1,679,310
Net income	$ 569,207	$ 3,119,290	$ 1,193,993	$ 1,938,466
Deemed dividend – induced conversion of warrants	-	673,274	-	673,274
Net income attributable to common shareholders	$ 569,207	$ 2,446,016	$ 1,193,993	$ 1,265,192
Earnings per share:				
Earnings per share – continuing operations basic	$ 0.01	$ (0.01)	$ 0.02	$ (0.01)
Earnings per share – continuing operations diluted	0.01	(0.01)	0.02	(0.01)
Earnings per share – discontinued operations basic	-	0.08	-	0.05
Earnings per share – discontinued operations diluted	-	0.07	-	0.04
Net income attributable to common shareholders - basic	0.01	0.07	0.02	0.04
Net income attributable to common shareholders - diluted	$ 0.01	$ 0.06	$ 0.02	$ 0.03
Weighted average number of common shares outstanding:				
Basic	58,673,942	36,917,629	59,016,017	34,185,274
Diluted	58,673,942	43,739,098	59,016,017	40,024,865
Net income	$ 569,207	$ 3,119,290	$ 1,193,993	$ 1,938,466
Other comprehensive income (loss):				
Unrealized holding (loss) on marketable securities	(312,003)	-	(77,370)	-
Foreign exchange translation (loss)	(104,653)	(34,057)	(210,931)	(66,496)
Comprehensive income	$ 152,551	$ 3,085,233	$ 905,692	$ 1,871,970

See accompanying notes to financial statements.

Wireless Age Communications, Inc.
Condensed Consolidated Statements of Stockholders' Equity
For the six month period ended June 30, 2008
(UNAUDITED)

	Common Stock						
	Number	Par Value	Restated (Note 1) Additional Paid-in Capital	Restated (Note 1) Accumulated Deficit	Accumulated Other Comprehensive Income	Treasury Stock	Total Stockholders' Equity
Balance, December 31, 2007	59,473,342	$ 59,473	$ 11,802,344	$ (11,747,170)	$ 1,076,742	$ -	$ 1,191,389
Repurchases of common stock	(691,500)	(692)	(131,659)	-	-	-	(132,351)
Repurchased common stock not yet cancelled	-	-	-	-	-	(27,561)	(27,561)
Foreign currency translation adjustment	-	-	-	-	(106,278)	-	(106,278)
Unrealized holding gain on marketable securities	-	-	-	-	234,633	-	234,633
Net earnings for the three month period ended March 31, 2008	-	-	-	624,786	-	-	624,786
Balance, March 31, 2008	58,781,842	$ 58,781	$ 11,670,685	$ (11,122,384)	$ 1,205,097	$ (27,561)	$ 1,784,618
Repurchases of common stock	(157,600)	(157)	(54,213)	-	-	27,561	(26,809)
Repurchased common stock not yet cancelled	-	-	-	-	-	(60,564)	(60,564)
Foreign currency translation adjustment	-	-	-	-	(104,653)	-	(104,653)
Unrealized holding loss on marketable securities	-	-	-	-	(312,003)	-	(312,003)
Adjustment arising from acquisition of interest in entity from related party	-	-	(196,140)	-	-	-	(196,140)
Net earnings for the three month period ended June 30, 2008	-	-	-	569,207	-	-	569,207
Balance, June 30, 2008	58,624,242	$ 58,624	$ 11,420,332	$ (10,553,177)	$ 788,441	$ (60,564)	$ 1,653,656

See accompanying notes to financial statements.

Wireless Age Communications, Inc.
Condensed Consolidated Statements of Stockholders' Equity
For the six month period ended June 30, 2007
(UNAUDITED)

	Common Stock			Preferred Stock					
	Number	Par Value	Additional Paid-in Capital	Number	Par Value	Additional Paid-in Capital	Accumulated Deficit	Accumulated Other Comprehensive Income	Total Stockholders' Equity Restated (Note 1)
Balance, December 31, 2006	29,527,918	$29,528	$10,596,483	7,142,900	$ 7,143	$ 362,237	$(13,338,733)	$ 172,603	$ (2,170,739)
Conversion of preferred stock to common stock	2,950,000	2,950	149,602	(2,950,000)	(2,950)	(149,602)	-	-	-
Adjustment arising from issuance of warrants	-	-	190,000	-	-	-	-	-	190,000
Foreign currency translation adjustment	-	-	-	-	-	-	-	(32,439)	(32,439)
Net loss for the three month period ended March 31, 2007	-	-	-	-	-	-	(1,180,824)	-	(1,180,824)
Balance, March 31, 2007	32,477,918	$32,478	$10,936,085	4,192,900	$ 4,193	$ 212,635	$(14,519,557)	$ 140,164	$ (3,194,002)
Conversion of preferred stock to common stock	16,771,600	16,772	200,056	(4,192,900)	(4,193)	(212,635)	-	-	-
Issuance of common stock for cancellation of warrants	6,666,667	6,667	666,607	-	-	-	-	-	673,274
Issuance of common stock pursuant to settlement of financing breach	3,200,000	3,200	323,200	-	-	-	-	-	326,400
Deemed dividend induced conversion of warrants	-	-	-	-	-	-	(673,274)	-	(673,274)
Foreign currency translation adjustment	-	-	-	-	-	-	-	(34,057)	(34,057)
Net income for the three month period ended June 30, 2007	-	-	-	-	-	-	3,119,290	-	3,119,290
Balance June 30, 2007	59,116,185	$59,117	$12,125,948	-	$ -	$ -	$(12,073,541)	$ 106,107	$ 217,631

See accompanying notes to financial statements

Wireless Age Communications, Inc.
Condensed Consolidated Statements of Cash Flows
(UNAUDITED)

	Six months ended June 30, 2008	Six months ended June 30, 2007
Net cash provided by (used in) operations		
Net income from continuing operations	$ 1,193,993	$ 259,156
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Amortization	167,199	132,749
Foreign exchange (gain)	(188,562)	(14,922)
Gain on collection of note receivable	(41,125)	-
Financing expense	-	326,400
Changes in operating assets and liabilities:		
Receivables	330,574	(662,795)
Inventory	308,773	63,481
Prepaid expenses	(59,934)	9,100
Accounts payable and accrued liabilities	1,813,223	361,659
Deferred revenue and customer deposits	(17,880)	14,790
Taxes payable	214,183	-
Net cash provided by (used in) operating activities	3,720,444	489,618
Cash flows from investing activities:		
Collection of notes receivable	41,125	-
Increase in due from/to related parties	(1,991,444)	-
Acquisition of interest in entity from related party	(196,140)	-
Purchase of marketable securities	(985,632)	-
Repayment of promissory note	(76,362)	-
Purchase of distribution rights	(98,070)	-
Additions to property, plant and equipment	(116,095)	(129,526)
Net cash provided by (used in) investing activities:	(3,422,618)	(129,526)
Cash flows from financing activities:		
Purchases of common stock for cancellation	(247,285)	-
Increase (repayment) of loans	978,582	(1,049,018)
Increase (repayment) of long-term debt	(62,521)	37,641
Net cash provided by (used in) financing activities:	668,776	(1,011,377)
Increase (decrease) in cash from continuing operations:	966,602	(651,285)
Increase (decrease) in cash from discontinued operations: (Note 9)	(99,489)	386,496
Foreign exchange effect on cash and cash equivalents	(20,450)	20,963
Increase (decrease) in cash and cash equivalents	846,663	(243,826)
Cash and cash equivalents, beginning of period	104,101	285,030
Cash and cash equivalents, end of period	$ 950,764	$ 41,204

Non cash financing activities:

During the six month period ended June 30, 2008, the Company:

- Acquired intangible assets, valued at $97,418, through the issuance of a $97,418 promissory note.
- Acquired 720,000 common shares of Newlook by issuing a $280,565 promissory note

During the six month period ended June 30, 2007, the Company:

- Issued warrants to purchase 2,000,000 common shares, valued at $190,000.
- Issued 16,771,600 common shares upon the conversion of 4,192,900 series A preferred shares.
- Issued 6,666,667 common shares, valued at $673,274, to cancel warrants to purchase 10,000,000 common shares.
- Issued 3,200,000 common shares, valued at $326,400, to settle liquidated damages for certain breaches pursuant to a financing agreement

During the six month period ended June 30, 2008 and 2007, the Company paid cash interest of $46,703 and $140,065, respectively, and did not pay cash taxes in either period.

See accompanying notes to financial statements.

Note 1 – Basis of Presentation and nature of operations

The accompanying condensed unaudited consolidated financial statements of Wireless Age Communications, Inc. (referred to herein as "we," "our" or the "Company") have been prepared in accordance with generally accepted accounting principles in the United States of America ("US GAAP") and with the rules and regulations of the United States Securities and Exchange Commission for the preparation of interim financial information. Accordingly, they do not include all of the information and footnotes required by US GAAP for complete financial statements. In the opinion of the management of the Company, all adjustments (including normal recurring accruals) considered necessary for a fair presentation have been included. Operating results for the three and six month periods ended June 30, 2008, are not necessarily indicative of the results that may be expected for the year ending December 31, 2008. For further information, refer to the financial statements and footnotes thereto included in the Company's annual report on Form 10-KSB for the year ended December 31, 2007.

The Company, through its 99.7% owned subsidiary, Wireless Age Communications Ltd. ("WACL") is in the business of operating retail cellular and telecommunications outlets in cities in western Canada. A wholly owned subsidiary, mmWave Technologies Inc. ("mmwave"), as of March 31, 2007 is inactive but prior to certain restructuring steps was a distributor, systems integrator and representative of wireless, microwave and fibre optic components, test systems and subsystems. The Company, through its other wholly owned subsidiary Wireless Source Distribution Ltd. ("Wireless Source") is in the business of distributing two-way radio products, prepaid phone cards, wireless accessories and various battery and ancillary electronics products in Canada. WACL was acquired on October 8, 2002, mmwave was acquired on March 4, 2005 and Wireless Source was acquired on September 19, 2003.

The Company was incorporated in the State of Nevada on November 17, 2000 as Lennoc Ventures, Inc. On October 20, 2002, the Company changed its name to Wireless Age Communications, Inc.

Discontinued Operations

The operating results of Knowlton Pass Electronics Inc. (operating as Wireless Works) prior to its disposal on March 1, 2007 have been classified as discontinued operations. The operating results of mmwave which was assigned into bankruptcy on June 29, 2007, have also been classified as discontinued operations – Note 9. In addition the assets and liabilities of mmWave Technologies Inc. have been segregated as assets and liabilities held for sale.

Restatement

The consolidated balance sheet as at December 31, 2007, and the consolidated statements of operations, cash flows and stockholders' equity (deficiency) for the period ended June 30, 2007 have been restated to correct the following errors:

1) In December 2007, the Company amended the terms of its existing line of credit. Under the amended credit facilities, the Company, together with its controlling shareholder, Newlook Industries Corp. ("Newlook"), became co-borrowers of a loan totaling $2,520,000. The amended facilities included: 1) a new $1,513,000 (CAD $1,500,000) 18% per annum 3 year term loan; and 2) a $1,007,000 (CAD $1,000,000) revolving facility. The assets of the Company remained as collateral for the amended facilities. As at December 31, 2007, $1,513,200 was drawn under the term loan and $nil was drawn under the revolving facility. The Company and Newlook agreed that the full proceeds of the term loan would be advanced to Newlook. The Company did not originally recognize the term loan on its consolidated balance sheet as at December 31, 2007 on the basis that the proceeds were fully advanced to Newlook. Upon further analysis, the Company concluded this accounting treatment was incorrect as this did not reflect its legal obligation as a borrower under the facility. As a result, the Company has restated its consolidated balance sheet to reflect its obligation under the term loan with a corresponding "Due from related parties" balance representing the amount advanced to Newlook;

2) In 2006 and 2007, the Company recognized incremental beneficial conversion features in its convertible preferred stock upon the resolution of certain contingent events that decreased the price into which the preferred stock could be converted into common stock. This resulted in the recognition of deemed dividends of $3,848,714 and $2,515,767 in 2006 and 2007, respectively, which, in total, represented an excess of $5,995,101 over the proceeds originally ascribed to the conversion feature on its initial recognition. Upon further review of Emerging Issues Taks Force ("EITF") Issue No. 98-5, *Accounting for Convertible Securities with Beneficial Conversion Features or Contingently Adjustable Conversion Ratios* ("EITF 98-5"), the Company determined that the excess *should be reversed in order to limit the discount assigned to the beneficial conversion feature to the amount* of the proceeds allocated to it. The impact of this restatement for both 2006 and 2007 is to decrease expenses, accumulated deficit, and additional paid-in-capital.

3) In 2007, the Company issued 6,666,667 common shares to Newlook to cancel 5,000,000 A warrants and 5,000,000 B warrants, and recognized an expense of $673,274 equal to the difference between the fair value of the common shares and the carrying value of the warrants. The Company has reallocated the expense to accumulated deficit as the issuance of common shares represents, in substance, a payment made to induce conversion of the warrants; the Company therefore accounted for the transaction in a manner similar to that prescribed by EITF Topic D-42, *The Effect on the Calculation of Earnings per Share for the Redemption or Induced Conversion of Preferred Stock*. The impact of this restatement is to decrease expenses in 2007.

The quantitative impact of the misstatements on the December 31, 2007 balance sheet is as summarized below.

	December 31, 2007	
	As reported	As restated
Due from related parties – long term	-	1,513,200
Total assets	10,237,432	11,750,632
Long term debt	-	1,513,200
Total liabilities	9,044,760	10,557,960
Additional paid in capital	17,797,445	11,802,344
Accumulated deficit	(17,742,271)	(11,747,170)

The quantitative impact of the misstatements on the June 30, 2007 statement of operations is as summarized below.

	Three months ended June 30, 2007		Six months ended June 30, 2007	
	As reported	As restated	As reported	As restated
Deemed dividend related to beneficial conversion feature of convertible preferred stock	2,515,767	-	2,515,767	-
Financing expense related to convertible preferred stock	999,674	-	999,674	-
Deemed dividend – induced conversion of warrants	-	673,274	-	673,274
Financing expense associated with liquidated damages	-	326,400	-	326,400
Net income (loss) before tax	(588,039)	31,248	(570,262)	259,156
Net income (loss) after tax from continuing operations	(359,039)	31,248	(369,262)	259,156
Net income (loss) attributable to common shareholders	(69,751)	2,446,016	(1,250,575)	1,265,192
Earnings (loss) per share from continuing operations	(0.012)	(0.01)	(0.013)	(0.01)
Loss per share attributable to common shareholders	(0.002)	0.07	(0.037)	0.04

The cumulative effect of these misstatements was to decrease additional paid-in capital as of December 31, 2006 by $3,479,334 from $14,075,817 to $10,596,483 and decrease accumulated deficit as of December 31, 2006 by $3,479,334 from $16,818,067 to $13,338,733.

Note 2 – Recent developments

Stock Repurchases

As at June 30, 2008, the Company had acquired 1,029,100 shares of its common stock for cancellation. As at June 30, 2008, 849,100 shares, valued at $186,721 had been cancelled and 180,000 shares, valued at $60,564, were held in treasury for cancellation during July/August 2008.

Purchases of Newlook Securities

During the first half of fiscal 2008, the Company acquired an additional 1,545,000 common shares of Newlook Industries Corp. ("Newlook"), the Company's controlling shareholder, for total consideration of $694,579 (CAD$708,250). Of these securities: 1) 720,000 shares were acquired from Gamecorp Ltd., formerly known as Eiger Technology Inc. ("Gamecorp") (a related party by virtue of common officers and directors) by agreeing to cancel an option to acquire 180,000 shares of Newlook Industries Corp. on each of September 8, 2008, March 8, 2009, September 8, 2009 and March 8, 2010 at an exercise price of CAD$0.40 per share and convert to an outright purchase for consideration of $282,442 (CAD$288,000) under a promissory note payable$70,610 (CAD$72,000) on each of September 8, 2008, March 8, 2009, September 8, 2009 and March 8, 2010, 2) 180,000 were acquired from Gamecorp through the cash exercise of options held of $70,610 (CAD$72,000); 3)10,000 shares from Gamecorp for cash consideration of $981 (CAD$1,000) and 4) 635,000 shares from a third party for cash consideration of $340,548 (CAD$347,250).

Subsequent Events:

TCE Loan Amendments

On July 29, 2008, the Company and its controlling shareholder Newlook amended the terms of a loan facility with TCE Capital Corporation (the "Additional Facility Letter".

Pursuant to an Additional Facility Letter, executed by Wireless Age (and its subsidiaries) and Newlook, the entities are able to borrow up to an additional $1,274,910 (CAD$1,300,000) based on an inventory margining formula. Certain terms of the existing facilities were modified but material terms such as interest at 18% remain unchanged. The Company paid a $29,421 (CAD$30,000) amendment fee to put the additional lending facility in place. Pursuant to the arrangements of the combined facility, the Company and/or Newlook are able to borrow, subject to meeting certain customary margining calculations, a total of $3,726,660 (CAD$3,800,000).

As part of the arrangement Newlook also agreed to an Acquisition Line of Credit, pursuant to which Newlook could obtain borrowings of up to $2,451,750 (CAD$2,500,000), subject to various customary terms and conditions such as due diligence and consent of Newlook and TCE. The Acquisition Line of Credit is available until June 30, 2009 and interest is charged at a rate of 18% per annum. Newlook also paid a $29,421 (CAD$30,000) processing and due diligence fee to activate the line of credit.

Sale of Newlook Securities

On August 7, 2008, the Company entered into a Stock Purchase Agreement with 2181427 Ontario Ltd., a third party investor, to dispose of a portion of its investment in marketable securities of Newlook.

The Company completed the sale of 2,900,000 common shares of Newlook to 2181427 Ontario in exchange for total consideration of $1,848,620 (CAD$1,885,000) or $0.64 (CAD$0.65) per share. 2181427 Ontario Ltd. paid $184,862 (CAD$188,500) in cash at closing and provided an interest bearing secured promissory note of $1,663,758 (CAD$1,696,500) to Wireless. The promissory note will be repaid in six consecutive monthly payments of $83,188 (CAD$84,825), on the last business day of the month, beginning in November 2008 and ending in April 2009, and seven consecutive monthly payments of $166,376 (CAD$169,650), on the last business day of the month, beginning in May 2009 and ending in November 2009. Interest under the Promissory Note is calculated based on Canadian Prime Rate (currently 4.75%) and is secured by a portion of the Shares sold to 2181427 Ontario. The Shares will be held in escrow and will be released over time on the condition that the buyer is not in default under the Promissory Note.

Termination of Prepaid Distribution Agreement

On August 19, 2008, the Company and SaskTel Mobility mutually agreed to terminate the Prepaid Cellular Service Card Distribution Agreement effective September 30, 2008. Under the Agreement, Wireless Source Distribution Ltd., a wholly owned subsidiary of Wireless Age was granted the local distribution rights of prepaid cellular phone cards on behalf of SaskTel. The Company earned less than 3% profit margin under the Agreement. Recently the profit margin percentage had declined due to the introduction of a cardless or ePin service. The Company believed continuing to provide the service for SaskTel in light of falling margins and rising costs made little economic sense.

Note 3 – Summary of Significant Accounting Policies

Interim Financial Information

The condensed consolidated balance sheet as of June 30, 2008, the condensed consolidated statements of operations for the three and six months ended June 30, 2008 and June 30, 2007, and the condensed consolidated statements of cash flows for the six months ended June 30, 2008 and June 30, 2007 have been prepared by the Company and are unaudited. The condensed consolidated balance sheet as of December 31, 2007 was derived from the audited consolidated financial statements included in the Company's Amended Annual Report on Form 10-KSB/A for the year ended December 31, 2007.

Certain information and footnote disclosures normally included in the consolidated financial statements have been condensed or omitted. It is the opinion of management that all adjustments (which include normal recurring adjustments) necessary for a fair statement of financial results are reflected in the interim periods presented. Accordingly, these condensed consolidated financial statements should be read in conjunction with the consolidated financial statements and notes thereto included in the Company's Annual Report on the amended Form 10-KSB for the year ended December 31, 2007 (Note 1).

Consolidated financial statements

The consolidated financial statements include the accounts of the Company, its four wholly-owned inactive subsidiaries DB Sim Holdings Ltd. ("DB Sim"), Prime Battery Products Limited ("Prime Battery"), Marlon Distributors Ltd. ("Marlon Distributors") and 1588102 Ontario Inc. ("1588102"), its 99.7% owned subsidiary WACL, and its wholly-owned subsidiaries Prime Wireless and Wireless SourceWACL, DB Sim and Wireless Source are incorporated under the laws of the province of Saskatchewan, Canada. Prime Wireless, Prime Battery and 1588102 are incorporated under the laws of the Province of Ontario, Canada and Marlon Distributors is federally incorporated under the laws of Canada. All inter-company transactions have been eliminated.

Property, plant and equipment

Property, plant and equipment are recorded at cost less accumulated amortization. Amortization is provided over estimated useful life of the assets using the following annual rates:

Computer hardware	30% declining balance
Computer software	2 years straight-line
Equipment under capital lease	10 years straight-line
Leasehold improvements	5 years straight-line (shorter of lease term or 5 years)
Office equipment	10 years straight-line
Vehicles under capital lease	30% declining balance
Rental equipment	30% declining balance
Shop tools and service equipment	10 years straight-line

Property, plant and equipment are reviewed for impairment in accordance with Statement of Financial Accounting Standards ("SFAS") No. 144, "Accounting for the Impairment or Disposal of Long-lived Assets". Under SFAS No. 144, these assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. An impairment charge is recognized for the amount, if any, which the carrying value of the asset exceeds the fair value.

Acquisitions and Business Combinations

The Company accounts for acquisitions and business combinations under the purchase method of accounting. The Company includes the results of operations of the acquired business from the acquisition date. Net assets of the companies acquired are recorded at their fair value at the acquisition date. The excess of the purchase price over the fair value of net assets acquired are included in intangible assets and goodwill in the accompanying consolidated balance sheets.

Intangibles, goodwill and other assets

The Company follows SFAS No 142, "Goodwill and Other Intangible Assets". SFAS No. 142 does not permit the amortization of goodwill and indefinite-lived intangible assets. Instead, these assets must be reviewed annually (or more frequently under prescribed conditions) for impairment in accordance with this statement. If the carrying amount of the reporting unit's goodwill or indefinite-lived intangible assets exceeds the implied fair value, an impairment loss is recognized for an amount equal to that excess. Intangible assets that do not have indefinite lives are amortized over their useful lives.

The Company annually reviews all of its long-lived assets, including goodwill and other intangible assets, for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable based on undiscounted cash flows. Factors the Company considers important that could trigger an impairment review include, but are not limited to, significant underperformance relative to historical or projected future operating results, significant changes in the manner of use of the acquired assets or the strategy for the Company's overall business, and significant negative industry or economic trends and the current fair market value if available. When management determines that an impairment review is necessary based upon the existence of one or more of the above indicators of impairment, the Company measures any impairment based on a projected discounted cash flow method using a discount rate commensurate with the risk inherent in our current business model. Significant judgment is required in the development of projected cash flows for these purposes including assumptions regarding the appropriate level of aggregation of cash flows, their term and discount rate as well as the underlying forecasts of expected future revenue and expense. To the extent that events or circumstances cause assumptions to change, charges may be required which could be material.

Residual premiums are amounts paid for future residual revenue of retail cellular and telecommunications subscriber business recorded at cost less accumulated amortization. Amortization is provided for on a straight-line basis over five years. Agency fees are amortized over the term of the related agreement (ten years) on a straight-line basis.

Commercial business segment distribution rights are amortized on a straight-line basis over five years.

Basic and Diluted Earnings (Loss) Per Share

The Company reports basic earnings (loss) per share in accordance with Statement of Financial Accounting Standards No. 128, "Earnings Per Share". Basic earnings (loss) per share is computed using the weighted average number of shares outstanding during the year. Diluted earnings per share includes the potentially dilutive effect of outstanding common stock options and warrants which are convertible to common shares. Diluted loss per share is not presented if the results would be anti-dilutive.

Comprehensive Income

The Company follows Statement of Financial Accounting Standards No. 130, "Reporting Comprehensive Income". Comprehensive income is comprised of foreign currency translation adjustments and unrealized gains and losses on available for sale marketable securities.

Revenue Recognition

The Company recognizes revenue from the sale of telecommunications equipment, digital subscriber line equipment, accessories and other electronics products, when the products are delivered and accepted by the customer and collectability reasonably assured. Activation commission fees earned from the telephone companies are recognized at the time of activation by the customer and include the sale of post paid cellular service contracts, high speed internet and television services. Residual commission fees are recognized at the point in time they are earned. The Company receives revenue from rental contracts for radio equipment and recognizes the revenue upon completion of the service. The Company receives co-op advertising revenue from the telephone companies based on the requirement to spend 30-60% of the available co-op advertising allotment. Any amount received under this program is deducted from advertising expense.

Discontinued Operations

The Company has followed Statement of Financial Accounting Standard No. 144 ("SFAS No. 144"), "Accounting for the Impairment or Disposal of Long-Lived Assets". Accordingly, the Company recognized as discontinued operations the results of the Wireless Works division and the mmwave subsidiary (see Note 9).

Recent Accounting Pronouncements

In June 2008, Financial Accounting Standards Board Staff Position ("FSP") EITF 03-6-1, "Determining Whether Instruments Granted in Share-Based Payment Transactions Are Participating Securities," was issued. FSP EITF 03-6-1 requires unvested share-based payment awards that contain non-forfeitable rights to dividends or dividend equivalents to be treated as participating securities as defined in Emerging Issues Task Force ("EITF") Issue No. 03-6, "Participating Securities and the Two-Class Method under FASB Statement No. 128," and, therefore, included in the earnings allocation in computing earnings per share under the two-class method described in SFAS No. 128, "Earnings Per Share." FSP EITF 03-6-1 is effective for financial statements issued for fiscal years beginning after December 15, 2008, and interim periods within those years. Upon adoption, all previously reported earnings per share data must be retroactively adjusted to conform with the requirements of the FSP. The Company is currently evaluating the impact of the adoption of FSP EITF 03-6-1 on its calculation of earnings per share.

In March 2008, FASB issued Statement of Financial Accounting Standards No. 161, "Disclosures about Derivative Instruments and Hedging Activities" ("SFAS 161"). SFAS 161 is intended to improve financial reporting about derivative instruments and hedging activities by requiring companies to enhance disclosure about how these instruments and activities affect their financial position, performance and cash flows. SFAS 161 also improves the transparency about the location and amounts of derivative instruments in a company's financial statements and how they are accounted for under SFAS 133. SFAS 161 is effective for financial statements issued for fiscal years beginning after November 15, 2008 and interim periods beginning after that date. As such, the Company is required to adopt these provisions beginning with the quarter ending in March 2009. The Company is currently evaluating the adoption of this pronouncement and expects no material impact on the Company's consolidated financial statements.

In December 2007, the Financial Accounting Standards Board issued Statement of Financial Accounting Standard ("SFAS") No. 141(R), "Business Combinations". SFAS 141(R) establishes principles and requirements for how the acquirer, recognizes and measures in its financial statements the identifiable assets acquired, the liabilities assumed, an any noncontrolling interest in the acquiree, recognizes and measures the goodwill acquired in the business combination or a gain from a bargain purchase, and determines what information to disclose to enable users of the financial statements to evaluate the nature and financial effects of the business combination. SFAS 141(R) is effective for fiscal years, and interim periods within those fiscal years, beginning on or after December 31, 2009. As such, the Company is required to adopt these provisions at the beginning of the fiscal year ended December 31, 2010. The Company is currently evaluating the impact of SFAS 141(R) on its consolidated financial statements but does not expect it to have a material effect.

In December 2007, the Financial Accounting Standards Board issued Statement of Financial Accounting Standard ("SFAS") No. 160, "Non-controlling Interests in Consolidated Financial Statements, an amendment of ARB No. 51". SFAS 160 establishes accounting and reporting standards for the non-controlling interest in a subsidiary and for the deconsolidation of a subsidiary. SFAS 160 is effective for fiscal years, and interim periods within those fiscal years, beginning on or after December 15, 2008. As such, the Company is required to adopt these provisions at the beginning of the fiscal year ended December 31, 2009. The Company is currently evaluating the impact of SFAS 160 on its consolidated financial statements but does not expect it to have a material effect.

In February 2007, the FASB issued FASB Statement NO. 159, "The Fair Value Option for Financial Assets and Financial Liabilities – Including an Amendment of FASB Statement No. 115" ("SFAS 159"). The fair value option established by SFAS 159 permits all entities to choose to measure eligible items at fair value at specified election dates. A business entity will report unrealized gains or losses on items for which the fair value option has been elected in earnings (or another performance indication if the business entity does not report earnings) at each subsequent reporting date. The fair value option: (a) may be applied instrument by instrument, with a few exceptions, such as investments otherwise accounted for by the equity method; (b) is irrevocable (unless a new election date occurs); and (c) is applied only to entire instruments and not to portions of instruments. FASB No. 159 is effective as of the beginning of the fiscal years beginning after November 15, 2007. The Company adopted SFAS 159 effective January 1, 2008 and it did not have a significant impact on the consolidated financial statements.

In September 2006, FASB issued FASB Statement No. 157 “Fair Value Measurements” (“SFAS 157”). This Statement defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles (GAAP), and expands disclosures about fair value measurements. This Statement applies under other accounting pronouncements that require or permit fair value measurements, the Board having previously concluded in those accounting pronouncements that fair value is the relevant measurement attribute. Accordingly, this Statement does not require any new fair value measurements. However, for some entities, the application of this Statement will change current practice. This Statement is effective for financial statements issued for fiscal years beginning after November 15, 2007, and interim periods within those fiscal years. The Company adopted SFAS 157 effective January 1, 2008 and it did not have a significant impact on the consolidated financial statements.

Note 4 – Marketable Securities

Available for sale securities

During the year ended December 31, 2007, the Company acquired 2,680,307 common shares and options to acquire a further 900,000 common shares (at CAD $0.40 per share) of its controlling shareholder Newlook, which is listed on the TSX Venture Exchange under the symbol “NLI”, for total cash consideration of $1,324,618 (CAD $1,313,063).

During the first quarter of fiscal 2008, the Company acquired an additional 1,060,000 common shares for total consideration of $406,268 (CAD$417,050). Of these securities; 1) 720,000 shares were acquired from Eiger Technology Inc. (“Eiger”) (a related party by virtue of common officers and directors) by agreeing to cancel an option to acquire 180,000 shares on each of September 8, 2008, March 8, 2009, September 8, 2009 and March 8, 2010 at an exercise price of CAD$0.40 per share and convert to an outright purchase for consideration of $280,565 (CAD$288,000) under a promissory note paid $70,141 (CAD)$72,000 on each of September 8, 2008, March 8, 2009, September 8, 2009 and March 8, 2010, 2) 180,000 were acquired from Eiger for through the cash exercise of options held of $70,141 (CAD$72,000) and 3)10,000 shares from Eiger for cash consideration of $974 (CAD$1,000) and 4) 150,000 shares from a third party for cash consideration of $54,796 (CAD$56,250).

During the second quarter of fiscal 2008, the Company acquired an additional 485,000 common shares for a total consideration of $288,311 (CAD$291,000).

At June 30, 2008 the fair value of the 4,225,307 common shares was $2,900,631 (CAD $2,957,715) based on the closing share price of CAD $0.70. Accordingly, the Company recorded a $918,329 unrealized gain on marketable securities within accumulated other comprehensive income.

On August 7, 2008, subsequent to balance sheet date, the Company disposed of 2,900,000 Newlook common shares. See Note 2 Subsequent Events.

Note 5 – Due To or From Related Parties

Amounts due to or from related parties arise from advances to or provided by entities with common officers and/or directors or cross-ownership. The balances may arise by one party making payment for expenses of the other party or services provided by one party to the other.

As of June 30, 2008, the Company’s controlling shareholder owed $3,605,311 ($2,134,261 reflected as a current asset and $1,471,050 reflected as a long term asset) to the Company. This amount increased primarily as a result of proceeds of additional borrowings advanced to the Company’s controlling shareholder. Amounts due from the Company’s controlling shareholder are cross collateralized, pay interest at 18% and have no specific repayment terms.

During the three month period ended June 30, 2008, the Company acquired a 50% interest in an entity from its controlling shareholder. As the transaction was between entities under common control, the excess of the consideration over the carrying value of the acquired net assets was recorded as a reduction of additional paid in capital.

Note 6 – Intangible Assets & Goodwill

Intangible assets as at June 30, 2008 and December 31, 2007 are as follows:

As of June 30, 2008	Gross Carrying Amount	Accumulated Amortization	Net 2008
Intangible assets subject to amortization:			
Retail segment:			
Residual premiums	$ 1,214,544	$ (1,000,244)	$ 214,300
MTS agency fee	313,824	(250,078)	63,746
Retail intangible assets subject to amortization	1,528,368	(1,250,322)	278,046
Commercial segment:			
Callmore distribution rights	$ 98,070	$ (7,356)	$ 90,714
Commercial intangible assets subject to amortization	98,070	(7,356)	90,714
Total intangible assets subject to amortization	1,626,438	(1,257,678)	368,760

As of December 31, 2007	Gross Carrying Amount	Accumulated Amortization	Net 2007
Intangible assets subject to amortization:			
Retail segment:			
Residual premiums	$ 1,249,344	$ (998,942)	$ 250,402
MTS agency fee	322,816	(241,102)	81,714
Retail intangible assets subject to amortization	1,572,160	(1,240,044)	332,116
Total intangible assets subject to amortization	1,572,160	(1,240,044)	332,116

On March 20, 2008, the Company acquired wireless communications distribution rights valued at $98,070 (CAD$100,000) from Callmore Communications, Inc. and will be amortized over the 5 year estimated useful life. The assets consist of communications equipment distribution rights and will utilized within the commercial operating segment.

Aggregate amortization expense for the six month period ended June 30, 2008: $52,935.

Estimated amortization expense:

For the remainder of the year ended December 31, 2008	$ 55,127
For the year ended December 31, 2009	$ 105,123
For the year ended December 31, 2010	$ 95,328
For the year ended December 31, 2011	$ 78,428
For the year ended December 31, 2012	$ 29,915
For the year ended December 31, 2013	$ 4,839

Goodwill

The carrying amount of goodwill during the six month period ended June 30, 2008, is summarized as follows:

	Retail Segment	Commercial Segment	Total
Balance as of January 1, 2008	$ 241,026	$ -	$ 241,026
Goodwill acquired	-	-	-
Balance as of June 30, 2008	$ 241,026	$ -	$ 241,026

The retail segment will be tested for impairment in the fourth quarter during the annual budgeting and forecasting process. The fair value of the reporting unit is estimated using the expected present value of future cash flows.

Note 7 – Loan Facility, Notes Payable and Obligation under Capital Leases

Loan Facility

On December 13, 2007, the Company amended the terms of its line of credit with its asset based lender. The Company, together with its controlling shareholder Newlook, obtained a new loan facility totaling $2,451,750 (CAD$2,500,000). The amended facility includes; 1) a new $1,471,050 (CAD$1,500,000), 18% per annum, 3 year term loan and 2) the existing $1,471,050 (CAD$1,500,000) loan facility was reduced to $980,700 (CAD$1,000,000). The effective annual interest rate on the new facility was reduced from approximately 24.6% to approximately 17.9%. No principal repayments are required under the term loan until maturity but the Company is obligated to pay interest on a monthly basis. The term loan may be retired 18 months into the term on 90 days notice subject to a $73,552 (CAD$75,000) prepayment penalty. The assets of the Company remain as collateral for the amended facilities.

As of June 30, 2008 a total of $2,449,631 (CAD $2,497,839) had been drawn ($1,471,050 under the term loan and $978,582 under revolving portion of the facility).

The Company and Newlook each guaranteed the others indebtedness to the asset based lender. Any portion of this indebtedness advanced by Wireless Age to the Newlook is recorded as due from related parties on the Company's balance sheet.

Notes Payable

On November 1, 2007 the Company issued a $97,415 (CAD$100,000) promissory note as part of the consideration to acquire the G.L. Enns Electronics Selkirk store. The promissory note is non-interest bearing and will be paid $24,518(CAD$25,000) on each of January 31, 2008, February 29, 2008, March 31, 2008 and April 30, 2008. On June 30, 2008 the Company did not make a scheduled payment as previously agreed and $24,518 was outstanding under the note. Subsequent to June 30, 2008 a $24,518 (CAD$25,000) payment was made on the promissory note.

Obligations under Capital Leases

	June 30, 2008
Capital lease obligations	41,824
Less: current portion:	(15,010)
	$ (26,814)

Capital lease obligations include three leases with monthly payments ranging between $242 (CAD$248) and $1,655 (CAD$1,699) and including interest at rates ranging between 12.5% and 16.2%. Equipment is pledged as security.

Note 8 – Segmented Information

The following table shows revenues, profits or loss, for the three and six month period ended June 30, and identifiable assets by operating segment:

	Three months ended June 30, 2008	Three months ended June 30, 2007	Six months ended June 30, 2008	Six months ended June 30, 2007
Revenues				
Retail – sale of tangible products	$ 4,043,244	$ 2,932,773	$ 8,163,409	$ 5,372,891
Retail – activation commissions and residual payments	1,259,402	979,646	2,303,413	1,800,818
Commercial – sale of tangible products	5,167,769	3,625,445	9,611,877	6,274,002
Commercial – activation commissions and residual payments	-	36,734	14,839	68,555
Consolidated revenues	$ 10,470,415	$ 7,574,598	$ 20,093,538	$ 13,516,266
Profit or Loss				
Retail	$ 897,563	$ 511,008	$ 1,568,796	$ 868,030
Commercial	35,130	118,607	129,241	193,742
Unallocated amounts:				
Corporate costs	(363,486)	(598,367)	(504,044)	(802,616)
Profit (loss) from discontinued operations (Note 9)	-	3,088,042	-	1,679,310
Consolidated income	$ 569,207	$ 3,119,290	$ 1,193,993	$ 1,938,466
Deemed dividend – induced conversion of warrants	-	673,274	-	673,274
Net income attributable to common shareholders	$ 569,207	$ 2,446,016	$ 1,193,993	$ 1,265,192
Assets				
Retail			$ 4,390,281	$ 2,583,013
Commercial			2,853,208	2,346,863
Intangible assets and goodwill - retail			519,072	400,961
Intangible assets and goodwill - commercial			90,714	-
Unallocated corporate assets			7,098,259	26,615
Consolidated assets			$ 14,951,534	$ 5,357,452

Note 9 – Discontinued Operations

During fiscal 2006 the Company began a process of reviewing all non-profitable divisions, sub-categories, lines of business or segments for their long term viability.

Knowlton Pass Electronics Inc.

Through the review process, the Company came to the conclusion that the Wireless Works business unit (component of the Commercial operating segment) was non-strategic in the long run, difficult to fund and placed the unit for sale. Effective March 1, 2007, the Company sold the Wireless Works business unit. The operating results of the Wireless Works business unit prior to disposition have been classified as discontinued operations.

The summarized operating results for the Wireless Works business unit classified as discontinued operations during the three and six month period ended June 30, are as follows:

	Three Months 2008	Three Months 2007	Six Months 2008	Six Months 2007
Revenues	$ -	$ -	$ -	$ 82,101
Costs and expenses	-	-	-	87,234
Net loss from operations	-	-	-	(5,133)
Gain on disposal	-	-	-	315,800
Net gain	$ -	$ -	$ -	$ 310,667

The Company sold all of the issued and outstanding shares of Knowlton Pass Electronics Inc. to David MacKinnon (a former employee of the Company) in exchange for a $327,194 (CAD$377,778) five year promissory note and the forgiveness by David MacKinnon of severance obligations due to him (pursuant to the terms of his termination in September 2006, David MacKinnon was to receive severance agreements totaling approximately $342,000 over a period of two years and 8 months). The severance was to be satisfied by the entity that was sold.

The gain on disposal of the entity is summarized below:

Proceeds received:	
Note receivable	$ 327,194
Reserve for doubtful collection	(327,194)
Net proceeds of disposal	-
Less: net asset deficit	(315,800)
Gain on disposal	$ 315,800

mmwave Technologies Inc.

Substantially all of mmwave's employees were terminated effective February 1, 2007 and all office locations were closed. The operating results of mmwave have been regarded as discontinued effective February 1, 2007. On June 29, 2007, the Company assigned mmwave into bankruptcy.

The summarized operating results for mmwave, classified as discontinued operations, for the three and six month period ended June 30, are as follows:

	Three Months		Six Months	
	2008	2007	2008	2007
Revenues	$ -	$ 119,363	$ -	$ 900,379
Costs and expenses	-	427,093	-	2,927,508
Net income (loss)	-	(307,730)	-	(2,027,129)
Gain on bankruptcy	-	3,395,772	-	3,395,772
Net Gain	$ -	$ 3,088,042	$ -	$ 1,368,643

The summarized statement of cash flows of discontinued operations for the six month periods ended June 30, 2008 and 2007 are as follows:

	2008	2007
Income from discontinued operations	$ -	$ 1,679,310
Amortization	-	67,222
Changes in operating assets and liabilities	(99,489)	(655,348)
Net cash used in operating activities	(99,489)	1,091,184
Net cash used in investing activities	-	-
Net cash used in financing activities	-	(704,688)
(Decrease) increase in cash from discontinued operations	$ (99,489)	$ 386,496

Item 2. Management’s Discussion and Analysis or Plan of Operation.

The following is management's discussion and analysis of the interim financial results, liquidity and capital resources as well as accounting policies and other key items related to our business and performance. Our objective is to provide investors and readers with an understanding of the key variables and other qualitative and quantitative factors that are unique to our business and that management focuses on in evaluating and measuring our financial performance and financial condition. We will discuss and analyze significant known trends, demands, commitments, events and uncertainties that we believe are important to an understanding of our business. This section should be read in conjunction with our Consolidated Financial Statements and related notes in the "Financial Statements" section of our 2007 Annual Report on Form 10-KSB. References to per share amounts reflect fully diluted per share amounts or basic diluted per share amounts where per share amounts would be anti dilutive. Certain prior year amounts included in this section have been reclassified to conform to the current year presentation.

Cautionary Note Regarding Forward Looking Statements

This report includes forward-looking statements relating to revenue, revenue composition, demand and pricing trends, future expense levels, competition in our industry, trends in average selling prices and gross margins, the transfer of certain manufacturing operations to contract manufacturers, product and infrastructure development, market demand and acceptance, the timing of and demand for products, customer relationships, employee relations, plans and predictions for acquired companies and assets, future acquisition plans, restructuring charges, the incurrence of debt, and the level of expected capital and research and development expenditures. Such forward-looking statements are based on the beliefs of, estimates made by, and information currently available to the Company's management and are subject to certain risks, uncertainties and assumptions. Any other statements contained herein (including without limitation statements to the effect that the Company or management "estimates," "expects," "anticipates," "plans," "believes," "projects," "continues," "may," "could," or "would" or statements concerning "potential" or "opportunity" or variations thereof or comparable terminology or the negative thereof) that are not statements of historical fact, reflect our current views with respect to future events and financial performance, and any other statements of a future or forward looking nature are forward looking statements. The actual results of the Company may vary materially from those expected or anticipated in these forward-looking statements.

Because of these and other factors that may affect our operating results, our past performance should not be considered as an indicator of future performance, and investors should not use historical results to anticipate results or trends in future periods. We undertake no obligation to publicly release the results of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Readers should carefully review the risk factors described in this and other documents that we file from time-to-time with the Securities and Exchange Commission, including subsequent Current Reports on Form 8-K, Quarterly Reports on Form 10-Q and Annual Reports on Form 10-K.

The consolidated balance sheets as at December 31, 2007 and 2006, and the consolidated statements of operations, cash flows and stockholders' equity (deficiency) for the fiscal years ended December 31, 2007 and 2006 have been restated to correct errors identified by the Company with respect to the accounting treatment for its credit facility as well as the beneficial conversion feature and deemed dividend charges associated with its convertible preferred stock. As a result, the consolidated financial statements for the three and six months ended June 30, 2007, have been restated to reflect these error corrections. Refer to Note 1 of the consolidated financial statements for additional details.

Overview

During the quarter ended June 30, 2008, the Company generated after tax net income of $569,207 from operations ($783,390 in pre tax net income). Management’s efforts to reduce costs, sell or eliminate unprofitable business units and improve the financial performance of the Company are reflected in the financial results for the first half of fiscal 2008. Continuing operations consists of the retail operating segment and remaining commercial segment businesses, including distribution of prepaid cards, land mobile radios, and accessories.

Results of operations

For the three month period ended June 30, 2008 and 2007

The Company recorded net income from continuing operations of $569,207during the three month period ended June 30, 2008 compared to $31,248 in the comparative period a year ago. During the three month period ended June 30, 2007 the Company recorded certain of its operations as discontinued operations. During the comparative period ended June 30, 2007 the Company recorded a loss of $3,088,042 from discontinued operations.

Revenues for the consolidated entity including product sales, commissions and residual revenue during the three month period ended June 30, 2008 were $10,470,415 compared to $7,574,598 during the second quarter of 2007, representing a 38% increase in sales over the comparative period in the prior year. Sales of the retail segment were $5,302,646 compared to $3,912,419 in 2007 and sales of the commercial segment were $5,167,769 compared to $3,662,179 in 2007.

Sales of the retail segment during the three month period ended June 30, 2008 and 2007 can be broken down into the following subcategories:

	2008	2007
Cellular hardware, radios and accessories	$ 3,885,365	$ 2,785,515
Commission and residual revenue	1,259,402	979,646
Equipment rental	157,879	147,258
	$ 5,302,646	$ 3,912,419

The sales of the retail segment for the three month period ended June 30, 2008 increased 36% over the same three month period of 2007. Sales of hardware increased 39% and commission and residual revenue grew 29%. A portion of the increase can be attributable to foreign exchange fluctuations, the CAD$ vis-a-vis the US$ appreciated 12% between the comparative periods. Handset sales are consistently driving the growth within the retail segment and are a direct result of new and improved handsets and accessories entering the market place, the segment's ability to successfully sell existing clientele on new handset features and increasing penetration rates in the mobile telephone industry.

The revenues of the commercial segment represent the sale of prepaid cellular cards, two-way radios, accessories and commissions earned from sale of hardware under supplier representation agreements. Sales of the commercial segment during the current quarter were $5,167,769 compared to $3,662,179 during the second quarter of fiscal 2007. Sales of the commercial segment grew by 41%, a portion of which can be attributed to foreign exchange fluctuations.

Sales of the commercial segment during the three month period ended June 30, 2008 and 2007 can be broken down into the following subcategories:

	2008	2007
Prepaid cards, two way radios and accessories	$ 5,167,769	$ 3,625,445
Commission revenue	-	36,734
	$ 5,167,769	$ 3,662,179

The growth in revenues within the commercial segment is led by the distribution of prepaid cards. Prepaid cellular airtime is becoming a fast growing choice for the youth and senior cellular market. The Company did not earn commission revenues during the current quarter as a result of the acquisition of a supplier by its competitor.

Margin from products and services during the three month period ended June 30, 2008 was $2,592,647 up from $1,916,548 during the second quarter of fiscal 2007. Margin including commissions and residual revenue (which have no associated cost of sales) as a percentage of total sales was 24.8% during the three month period ended June 30, 2008, compared to 25.3% in the second quarter of fiscal 2007. Margin on product sales, excluding commission and residual revenue, as a percentage of product sales increased marginally from 13.7% during the three month period ended June 30, 2007 to 14.5% in the current quarter. Gross profit as a percentage of product sales varies due to sales mix, i.e. incremental revenues were from higher margin business lines results in an increased rate.

Selling and administrative expenses from continuing operations increased from $1,444,512 during the three month period ended June 30, 2007 to $1,901,267 during the three month period ended June 30, 2008. Selling and administrative expenses expressed as a percentage of total revenue decreased from 19.1% to 18.2% year over year reflecting the cost control philosophy of new management.

Selling and administrative expenses during the three month period ended June 30, 2008 and 2007, included:

	2008	2007
General and administrative costs	530,941	332,651
Professional and consulting fees	34,632	98,295
Rent and occupancy costs	128,089	102,606
Wage and benefit costs	1,207,605	910,960
	$ 1,901,267	$ 1,444,512

General and administrative expenses totaled $530,941 for the three month period ended June 30, 2008 compared to $332,651 for the comparable period ended June 30, 2007. The increase is the result of incremental operating costs associated with the rising levels of sales activity in the Company.

Professional and consulting fees were $34,632 during the three month period ended June 30, 2008 compared to $98,295 during the three month period ended June 30, 2007. Professional and consulting fees include expenses for accounting and legal, directors' fees and other consultants.

Rent and occupancy costs were $102,606 during the three month period ended June 30, 2007 compared to $128,089 in the comparative period in the current year. The corporate offices have been relocated from shared space with mmwave to a stand alone suite in King City and the retail segment is operating the new Selkirk store during the current period.

Wages and benefits have increased from $910,960 for the three month period ended June 30, 2007 to $1,207,605 for the second quarter of 2008. This is a result of increased levels of commissions due to the increased business activity.

Amortization expense during the three month period ended June 30, 2007 was $69,033 compared to $97,833 during the comparative period in the current year. The minor rise is attributable to additional property and equipment in new store and corporate locations.

Interest expense decreased from $55,066 during the three month period ended June 30, 2007 to $15,403 during the current quarter. Interest income rose from $Nil during the three month period ended June 30, 2007, to $75,230 during the current quarter. The decrease in interest expense and increase in interest income is a result of the renegotiated lending arrangement with the Company's asset based lender and the use of substantially all of the loan proceeds by the Company's parent which has resulted in interest income to the Company.

During the quarter ended June 30, 2008 the Company incurred a foreign exchange gain of $88,891 arising from translation of Canadian dollar denominated assets and liabilities translated into the reporting currency. The Company experienced a foreign exchange gain of $9,711 in the comparative period in 2007. The gain in the current period is primarily the result of the reclassification of approximately $105,687 of foreign exchange gains from discontinued operations previously recorded in accumulated other comprehensive income to current income.

During the three month period ended June 30, 2008 the Company collected $41,125 under a note receivable that had been fully provided for as unlikely to be collected.

During the three month period ended June 30, 2007, management felt that the 2007 operating performance targets associated with the August 2006 financing were unlikely to be met and agreed to accelerate the conversion effects of not attaining the targets. As a result of the acceleration of the effects the Company also recorded financing charges of $326,400 (which did not require a cash outlay) within other expenses in the period. The financing charges are associated with the issuance of 3,200,000 common shares for liquidated damages associated with certain covenant breaches.

The Company also recorded a provision of $214,183 in the current period for current taxes payable. Management believes the Company has reached a position where income taxes will become payable.

The Company also recorded a deemed dividend in the prior period, of $673,274 associated with the issuance of 6,666,667 common shares for the cancellation of 10,000,000 warrants. Such deemed dividend was reflected as a charge after net income to arrive at net income attributable to common shareholders.

The overall earnings per share for the three month period ended June 30, 2008 was $0.01 compared to $0.07 during the three month period ended June 30, 2007.

Discontinued Operations (for the three month period ended June 30, 2007 only)

During the three month period ended June 30, 2007, revenues of discontinued operations were $119,363 (representing revenues from mmwave Technologies Inc. prior to bankruptcy); costs and expenses were $427,093 (all from mmwave Technologies Inc.), and the Company recorded a gain of $3,395,772 on the disposal of mmwave Technologies Inc. The income from discontinued operations was $3,088,042 during the same period and discontinued operations generated basic earnings per share of $0.08 (fully diluted $0.07).

For the six month period ended June 30, 2008 and 2007

The Company recorded net income from continuing operations of $1,193,993 during the six month period ended June 30, 2008 compared to $585,556 in the comparative period a year ago. During the six month period ended June 30, 2007 the Company recorded certain of its operations as discontinued operations. During the comparative period ended June 30, 2007 the Company recorded a gain of $1,679,310 from discontinued operations.

Revenues for the consolidated entity including product sales, commissions and residual revenue during the six month period ended June 30, 2008 were $20,093,538 compared to $13,516,266 during the first half of 2007, representing a 49% increase in sales over the comparative period in the prior year. Sales of the retail segment were $10,466,822 compared to $7,173,709 in 2007 and sales of the commercial segment were $9,626,716 compared to $6,342,557 in 2007.

Sales of the retail segment during the six month period ended June 30, 2008 and 2007 can be broken down into the following subcategories:

	2008	2007
Cellular hardware, radios and accessories	$ 7,954,058	$ 5,168,916
Commission and residual revenue	2,303,413	1,800,818
Equipment rental	209,351	203,975
	$ 10,466,822	$ 7,173,709

The sales of the retail segment for the six month period ended June 30, 2008 increased 46% over the same six month period of 2007. Sales of hardware increased 54% and commission and residual revenue grew 28%. A portion of the increase can be attributable to foreign exchange fluctuations, the CAD$ vis-a-vis the US$ appreciated 12% between the comparative periods. Handset sales are consistently driving the growth within the retail segment and are a direct result of new and improved handsets and accessories entering the market place, the segment's ability to successfully sell existing clientele on new handset features and increasing penetration rates in the mobile telephone industry.

The revenues of the commercial segment represent the sale of prepaid cellular cards, two-way radios, accessories and commissions earned from sale of hardware under supplier representation agreements. Sales of the commercial segment during the current period were $9,626,716 compared to $6,342,557 during the first half of fiscal 2007. Sales of the commercial segment grew by 52%, a portion of which can be attributed to foreign exchange fluctuations.

Sales of the commercial segment during the six month period ended June 30, 2008 and 2007 can be broken down into the following subcategories:

	2008	2007
Prepaid cards, two way radios and accessories	$ 9,611,937	$ 6,274,002
Commission revenue	14,779	68,555
	$ 9,626,716	$ 6,342,557

The growth in revenues within the commercial segment is led by the distribution of prepaid cards. Prepaid cellular airtime is becoming a fast growing choice for the youth and senior cellular market.

Margin from products and services during the six month period ended June 30, 2008 was $4,897,708 up from $3,526,166 during the first half of fiscal 2007. Margin including commissions and residual revenue (which have no associated cost of sales) as a percentage of total sales was 24.4% during the six month period ended June 30, 2008, compared to 26.1% in the first half of fiscal 2007. Margin on product sales, excluding commission and residual revenue, as a percentage of product sales increased marginally from 14.2% during the six month period ended June 30, 2007 to 14.5% in the current period. Gross profit as a percentage of product sales fluctuates due to sales mix, i.e. incremental revenues from higher margin business lines results in higher blended margin rates.

Selling and administrative expenses from continuing operations increased from $2,682,718 during the six month period ended June 30, 2007 to $3,586,122 during the six month period ended June 30, 2008. Selling and administrative expenses expressed as a percentage of total revenue decreased from 19.8% to 17.8% year over year reflecting the cost control philosophy of new management.

Selling and administrative expenses during the six month period ended June 30, 2008 and 2007, included:

	2008	2007
General and administrative costs	$ 848,002	$ 567,554
Professional and consulting fees	105,320	190,962
Rent and occupancy costs	323,035	269,428
Wage and benefit costs	2,309,765	1,654,774
	$ 3,586,122	$ 2,682,718

General and administrative expenses totaled $848,002 for the six month period ended June 30, 2008 compared to $567,554 for the comparable period ended June 30, 2007. The increase is the result of incremental operating costs associated with the rising levels of sales activity in the Company.

Professional and consulting fees were $105,320 during the six month period ended June 30, 2008 compared to $190,962 during the six month period ended June 30, 2007. Professional and consulting fees include expenses for accounting and legal, directors' fees and other consultants.

Rent and occupancy costs were $269,428 during the six month period ended June 30, 2007 compared to $323,035 in the comparative period in the current year. The corporate offices have been relocated from shared space with mmwave to a stand alone suite in King City and the retail segment is operating the new Selkirk store during the current period.

Wages and benefits have increased from $1,654,774 for the six month period ended June 30, 2007 to $2,309,765 for the first half of 2008. This is a result of increased levels of commissions due to the increased business activity.

Amortization expense during the six month period ended June 30, 2007 was $132,749 compared to $167,199 during the comparative period in the current year. The increase is attributable to additional property and equipment in new store and corporate locations.

Interest expense decreased from $140,065 during the six month period ended June 30, 2007 to interest income of $46,703 during the current period. Interest income rose from $Nil during the six month period ended June 30, 2007, to $80,805 during the current period. The decrease in interest expense and increase in interest income is a result of the renegotiated lending arrangement with the Company's asset based lender and the use of substantially all of the loan proceeds by the Company's parent which has resulted in interest income to the Company.

During the six month period ended June 30, 2008 the Company incurred a foreign exchange gain of $188,562 arising from translation of Canadian dollar denominated assets and liabilities translated into the reporting currency. The Company experienced a foreign exchange gain of $14,922 in the comparative period in 2007. The substantial gain in the current period is primarily the result of the reclassification of approximately $105,687 from discontinued operations of foreign exchange gains previously recorded in accumulated other comprehensive income to current income.

During the six month period ended June 30, 2008 the Company collected $41,125 under a note receivable that had been fully provided for as unlikely to be collected.

During the six month period ended June 30, 2007, management felt that the 2007 operating performance targets associated with the August 2006 financing were unlikely to be met and agreed to accelerate the conversion effects of not attaining the targets. As a result of the acceleration of the effects the Company also recorded financing charges of $326,400 (which did not require a cash outlay) within other expenses in the period. The financing charges are associated with the issuance of 3,200,000 common shares for liquidated damages associated with certain covenant breaches.

The Company also recorded a provision of $214,183 in the current period for current taxes payable. Management believes the Company has reached a position where income taxes will become payable.

The Company also recorded a deemed dividend in the prior period, of $673,274 associated with the issuance of 6,666,667 common shares for the cancellation of 10,000,000 warrants. Such deemed dividend was reflected as a charge after net income to arrive at net income attributable to common shareholders.

The overall earnings per share for the three month period ended June 30, 2008 was $0.02 compared to a $0.04 during the six month period ended June 30, 2007.

Discontinued Operations (for the six month period ended June 30, 2007 only)

Revenues of discontinued operations for the six month period ended June 30, 2007 were $982,480 (representing revenues of $900,379 from mmwave Technologies Inc. prior to bankruptcy and $82,101 from Knowlton Pass Electronics Inc. prior to disposal). Costs and expenses were $3,014,742 for the six month period ended June 30, 2007 ($2,927,508 from mmwave Technologies Inc. and $87,234 from Knowlton Pass Electronics Inc.). The Company also recorded a gain of $3,395,772 on the disposal of mmwave Technologies Inc. in the current period and a $315,800 gain from the disposal of Knowlton Pass Electronics Inc. The income from discontinued operations was $1,679,310 during the six month ended June 30, 2007. Discontinued operations generated basic earnings per share of $0.049 (fully diluted $0.042) in the current period.

Critical Accounting Policies and Estimates

The discussion and analysis of results of operations and financial condition are based upon the consolidated financial statements, which have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The preparation of these consolidated financial statements requires management to make estimates and judgments that affect the reported amounts of assets, liabilities, revenues and expenses, and related disclosure of contingent assets and liabilities. Management evaluates the estimates on an on-going basis, including those related to bad debts, inventories, investments, customer accounts, intangible assets, income taxes, and contingencies and litigation. Management bases its estimates on historical experience and on various other assumptions that they believe to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions or conditions. Note 3 of the "Notes to Condensed Consolidated Financial Statements" include a summary of the significant accounting policies and methods used in the preparation of the consolidated financial statements. The following is a brief description of the more significant accounting policies and methods the Company uses.

Revenue Recognition

The Company recognizes revenue from the sale of telecommunications equipment, digital subscriber line equipment, accessories and other electronics products, when the products are delivered and accepted by the customer. Activation commission fees earned from the telephone companies are recognized at the time of activation by the customer and include the sale of post paid cellular service contracts, high speed internet and television services. Residual commission fees are recognized at the point in time they are earned. The Company receives revenue from rental contracts for radio equipment and recognizes the revenue upon completion of the service. The Company receives co-op advertising revenue from the telephone companies based on the requirement to spend 30-60% of the available co-op advertising allotment. Any amount received under this program is deducted from advertising expense.

We believe that revenue recognition is substantially objectively measured and other than collectability which is covered elsewhere, there are no elements of estimates in them. However, in our long term contracts, which at current levels are generally not material, there are estimates of completion on how much is earned and therefore are subject to risks of inexact estimates by management.

Goodwill and Other Intangible Assets

Residual premiums are amounts paid for future residual revenue of retail cellular and telecommunications subscriber business recorded at cost less accumulated amortization. Amortization is provided for on a straight-line basis over five years. Agency fees are amortized over the term of the related agreement (ten years) on a straight line basis.

The Company follows SFAS No 142, "Goodwill and Other Intangible Assets". SFAS No. 142 no longer permits the amortization of goodwill and indefinite-lived intangible assets. Instead, these assets must be reviewed annually (or more frequently under prescribed conditions) for impairment in accordance with this statement. If the carrying amount of the reporting unit's goodwill or indefinite-lived intangible assets exceeds the implied fair value, an impairment loss is recognized for an amount equal to that excess. Intangible assets that do not have indefinite lives are amortized over their useful lives.

Financial Condition

Since year end, total assets have increased by $3,004,762 to $14,755,394 at June 30, 2008. Current assets have increased by $2,981,825 and non current assets have increased by $22,937.

Current assets increased during the current period by $2,981,825 to $11,919,774 at June 30, 2008. Receivables decreased by approximately $330,000 primarily due to a reduction in level of sales from the 4th quarter of fiscal 2007. Inventory levels have decreased by approximately $309,000 also reflecting the slow part of the fiscal year. Prepaid balances increased since year end by approximately $60,000 due to normal business fluctuation. Offsetting these decreases were increases in cash balances of approximately $858,072, the fair value of marketable securities available for sale increased by approximately $580,000 to $2,900,631 and the Company also recorded amounts due from related parties of $2,134,261 reflecting advances made to the Company's controlling shareholder.

Net property, plant and equipment assets have increased since year end by approximately $28,443 to $754,784 at June 30, 2008. The net increase is primarily due to additional property and equipment assets acquired in new store locations and the corporate office.

Intangible assets increased since year end by $36,644 due to a commercial segment acquisition offset by normal amortization of certain intangibles. Goodwill has remained unchanged since year end at $241,026.

Total liabilities have increased since December 31, 2007 by $2,542,495 to $13,100,455 at June 30, 2008. Current liabilities increased by $2,629,992 to $10,676,686 during the current period. Accounts payable increased by approximately $1,813,000, due to related parties decreased by $190,529, and liabilities of discontinued operations decreased by approximately $99,489 to $213,636. Offsetting these decreases were increases of approximately $4,261 in current portion of deferred revenues and deposits. Notes payable decreased to $24,518, and current portion of capital lease obligations decreased to $15,010. Substantially all of the changes in current liabilities are the result of normal business fluctuations. Taxes payable increased to $214,183 from $nil at December 31, 2007. The Company's current loan facility increased to $978,582.

The non-current portion of deferred revenues and customer deposits was $76,723, tax obligations associated with accounting pronouncements adopted in the prior year were $849,182, the long term portion of the loan facility $1,471,050 and the long term portion of the obligations under capital lease totaled $26,814 at June 30, 2008. The Company's long term debt increased to $1,471,050.

Minority interest, which represents the amount of net assets owed to the parties holding the remaining 0.3% of Wireless Age Communications Ltd., remained at $1,283 at June 30, 2008.

Stockholders' equity has increased since year end by $462,267 to $1,653,656 at June 30, 2008. The increase is the result of:

1. A decrease in common stock and additional paid in capital arising from repurchase of 849,100 of the Company's common shares, valued at $186,721,
2. A deduction of shareholders' equity temporarily classified as treasury stock associated with the repurchase for cancellation of a further 180,000 shares of the Company's common stock, valued at $60,564,
3. Foreign exchange loss of $210,931 recorded within accumulated other comprehensive income,
4. An unrealized holding loss on marketable securities of $77,370 recorded within accumulated other comprehensive income and
5. A reduction of additional paid in capital of $196,140 associated with the acquisition of an interest in an entity from a related party.
6. A decrease in accumulated deficit arising from net income of $1,193,993 during the period.

Liquidity and Capital Resources

As of June 30, 2008, the Company had current assets of $11,919,774 and current liabilities of $10,676,686 , indicating working capital of $1,243,088 compared to $891,255 at the beginning of the year. The increase in working capital is primarily the result of an increase in the fair value of marketable securities and a substantial increase in amounts advanced to Newlook which have been recorded as a current asset. Offsetting these increases were reductions in receivables and inventory.

Cash provided by continuing operating activities amounted to $3,720,444 during the six month period ended June 30, 2008, primarily as a result of the net income adjusted for non cash items and various changes in operating assets and liabilities. Cash used in continuing investing activities during the period amounted to $3,422,618, primarily consisting of cash used to acquire additional marketable securities and advances to Newlook. Cash provided by financing activities during the current period amounted to $668,776, and primarily represented proceeds of new debt offset by amounts used to acquire shares of the Company's stock for cancellation. The cumulative affect of all these changes resulted in a net increase in cash of $966,602 from continuing operations. Net cash used in discontinued operations totaled $99,489.

The Company is continuing to generate strong cash flow which management intends to use in acquisition and other short term investments.

The Company recently renegotiated the terms of debt facility with its asset based lender. The Company has been successful in leveraging its working capital assets under loans and believes it will continue to do so. Management has taken steps to improve lending terms as confidence with its lending partner improves. The Company also recently renegotiated payment terms with a key supplier within the commercial operating business unit which will have the effect of providing approximately $1.5 million incremental cash to be used for general corporate purposes.

Off-Balance Sheet Arrangements

The Company and Newlook (the Company's controlling shareholder) have pledged their assets under a Factoring Agreement with an asset based lender (Note 7). The Company and Newlook are able to borrow up to CAD $3,800,000, $1,500,000 under a 3 year term loan and up to $2,300,000 under a revolving type facility. The Company and Newlook each guaranteed the others indebtedness to the asset based lender.

Other than as described above, the Company does not have any material off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on its financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources.

Item 3. Quantitative and Qualitative Disclosures About Market Risk

We are a smaller reporting company as defined by Rule 12b-2 of the Securities Exchange Act of 1934 and are not required to provide the information under this item.

Item 4. Controls and Procedures.

Evaluation of Disclosure Controls and Procedures

We have adopted and maintain disclosure controls and procedures (as such term is defined in Rules 13a-15(e) and 15d-15(e) under the Exchange Act) that are designed to ensure that information required to be disclosed in our reports under the Exchange Act, is recorded, processed, summarized and reported within the time periods required under the Securities and Exchange Commission's rules and forms and that the information is gathered and communicated to our management, including our Chief Executive Officer and Chief Financial Officer as appropriate, to allow for timely decisions regarding required disclosure. In designing and evaluating the disclosure controls and procedures, management recognizes that any controls and procedures, no matter how well designed and operated, can provide only reasonable assurance of achieving the desired control objectives, and management is required to apply its judgment in evaluating the cost-benefit relationship of possible controls and procedures.

As of the end of the period covered by this report, we have carried out an evaluation, under the supervision and with the participation of management, including our Chief Executive Officer and Chief Financial Officer, of the effectiveness of the design and operation of our disclosure controls and procedures. In connection with the restatements of these financial statements, the Audit Committee has reevaluated certain disclosure controls and procedures and internal control over financial reporting. As a result, the Audit Committee is establishing specific controls related to these matters and will review its conclusions on controls with qualified internal accounting personnel or third party accounting experts. In addition, the Company will provide its accounting staff with additional training related to generally accepted accounting principles and financial statement reporting matters.

Changes in Internal Control over Financial Reporting

There have been no changes in our internal controls over financial reporting (as defined in Rule 13(a) or Rule 15(f) of the Exchange Act) during the quarter covered by this report that have materially affected, or are reasonably likely to materially affect, our internal controls over financial reporting.

PART II. Other Information

Item 1. Legal Proceedings.

To the knowledge of the Company, there are no other materials pending legal proceedings to which the Company is a party or of which any of its property is subject and Company management is not aware of any threatened proceedings by any other person, organization or governmental authority.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.

None

Item 3. Defaults upon Senior Securities.

None

Item 4. Submission of Matters to a Vote of Security Holders.

None

Item 5. Other Information.

None

Item 6. Exhibits and Reports on Form 8-K.

(a) Exhibits.

Exhibit No.	Description
Exhibit 31.1	Rule 13a-14(a) Certification of Chief Executive Officer.
Exhibit 31.2	Rule 13a-14(a) Certification of Chief Financial Executive.
Exhibit 32.1	Certification of Chief Executive Officer Pursuant to 18 U.S.C. Section 1350, as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
Exhibit 32.2	Certification of Chief Financial Officer Pursuant to 18 U.S.C. Section 1350, as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.

(b) Reports on Form 8-K.

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None

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

WIRELESS AGE COMMUNICATIONS, INC.

August 29, 2008

By: /s/ John G. Simmonds
Name: John G. Simmonds
Title: Principal Executive Officer

By: /s/ Gary N. Hokkanen
Name: Gary N. Hokkanen
Title: Principal Financial Officer and Principal Accounting Officer

Exhibit 31.1

OFFICER'S CERTIFICATION PURSUANT TO SECTION 302

I, John G. Simmonds, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of Wireless Age Communications Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures(as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

(a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

(c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

(d) Disclosed in this report any change in the registrant’s internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant’s other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Wireless Age Communications, Inc.

Date: August 29, 2008

By: /s/ John G. Simmonds
Name: John G. Simmonds
Title: Principal Executive Officer
CEO, Director and Chairman of the Board

Exhibit 31.2

OFFICER'S CERTIFICATION PURSUANT TO SECTION 302

I, Gary N. Hokkanen, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of Wireless Age Communications Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures(as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

(a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

(c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

(d) Disclosed in this report any change in the registrant’s internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant’s other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Wireless Age Communications, Inc.

Date: August 29, 2008

By: /s/ Gary N. Hokkanen
Name: Gary N. Hokkanen
Title: Principal Financial Officer
Chief Financial Officer

Exhibit 32.1

CERTIFICATION PURSUANT TO 18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with Quarterly Report of Wireless Age Communications, Inc. (the "Registrant") on Form 10-Q for the period ending June 30, 2008, as filed with the Securities and Exchange Commission on the date hereof (the "Report"), the undersigned, John G. Simmonds, Chief Executive Officer of the Registrant, certifies, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to ss. 906 of the Sarbanes-Oxley Act of 2002, that to his knowledge:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Registrant.

Wireless Age Communications, Inc.

Date: August 29, 2008

By: /s/ John G. Simmonds
Name: John G. Simmonds
Title : Principal Executive Officer
CEO, Director and Chairman of the Board

Exhibit 32.2

**CERTIFICATION PURSUANT TO 18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with Quarterly Report of Wireless Age Communications, Inc. (the "Registrant") on Form 10-Q for the period ending June 30, 2008, as filed with the Securities and Exchange Commission on the date hereof (the "Report"), the undersigned, Gary Hokkanen, Chief Financial Officer of the Registrant, certifies, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to ss. 906 of the Sarbanes-Oxley Act of 2002, that to his knowledge:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Registrant.

Wireless Age Communications, Inc.

Date: August 29, 2008

By: /s/ Gary N. Hokkanen
Name: Gary N. Hokkanen
Title : Principal Financial Officer
Chief Financial Officer