



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

June 24, 2010

Gabriel Blasi  
Chief Financial Officer  
Alto Palermo S.A.  
Moreno 877, 22<sup>nd</sup> Floor  
Buenos Aires, Argentina

**Re: Alto Palermo S.A**  
**Form 20-F for Fiscal Year Ended**  
**June 30, 2009**  
**Filed December 30, 2009**  
**File No. 000-30982**

Dear Mr. Blasi:

We have completed our review of your filings and do not have any further comments at this time.

Sincerely,

Jessica Barberich  
Assistant Chief Accountant