

Allegiance Capital, LLC
STATEMENTS OF INCOME
Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
REVENUES		
Commissions and consulting	\$509,704	\$533,315
Trading service income	56,973	-
Interest income	<u>5,885</u>	<u>4,319</u>
Total revenues	<u>572,562</u>	<u>537,634</u>
OPERATING EXPENSES		
Brokerage, exchange and clearance fees	124,652	164,617
Filing fees	6,692	7,160
Insurance	5,480	4,779
Interest expense	6	-
Professional fees	52,448	47,479
Rent	28,800	28,800
Management fee	192,185	181,340
Telephone	6,536	6,066
Office expenses	25,008	19,962
Marketing and advertising	51,760	5,260
Taxes - other	96	82
Outside services	13,540	717
Miscellaneous	<u>1,923</u>	<u>1,896</u>
Total operating expenses	<u>509,126</u>	<u>468,158</u>
NET INCOME	<u>\$ 63,436</u>	<u>\$ 69,476</u>

The accompanying notes are an integral part of these statements.