

**SANFORD C. BERNSTEIN & CO., LLC**  
(an indirect wholly-owned subsidiary of  
AllianceBernstein L.P.)

**Statement of Financial Condition**

December 31, 2019

(dollars in thousands)

**ASSETS**

Cash and cash equivalents	\$ 103,047
Cash and securities segregated under Federal regulations (cost \$1,090,443)	1,094,866
Receivables:	
Brokers and dealers	48,475
Customers (including officers)	1,509,803
Fees	11,490
Due from affiliates	1,004
Investments	82,324
Deposits with clearing organizations	167,183
Other assets	3,846
<b>Total assets</b>	<b><u>\$ 3,022,038</u></b>

**LIABILITIES AND MEMBER'S EQUITY**

Payables:	
Brokers and dealers	\$ 51,389
Customers (including officers)	2,551,888
Due to Parent	29,541
Due to affiliates	15,728
Bank overdrafts	3,091
Securities sold not yet purchased	30,157
Accrued expenses and other liabilities	9,561
Accrued compensation and benefits	337
Loan from Parent	50,000
<b>Total liabilities</b>	<b><u>2,741,692</u></b>
Commitments and contingencies ( <i>Note 9</i> )	
Member's equity	280,346
<b>Total liabilities and member's equity</b>	<b><u>\$ 3,022,038</u></b>

The accompanying notes are an integral part of this financial statement.