

SANFORD C. BERNSTEIN & CO., LLC

(an indirect wholly-owned subsidiary of
AllianceBernstein L.P.)

Statement of Financial Condition

December 31, 2019

(dollars in thousands)

ASSETS

Cash and cash equivalents	\$ 103,047
Cash and securities segregated under Federal regulations (cost \$1,090,443)	1,094,866
Receivables:	
Brokers and dealers	48,475
Customers (including officers)	1,509,803
Fees	11,490
Due from affiliates	1,004
Investments	82,324
Deposits with clearing organizations	167,183
Other assets	3,846
Total assets	\$ 3,022,038

LIABILITIES AND MEMBER'S EQUITY

Payables:	
Brokers and dealers	\$ 51,389
Customers (including officers)	2,551,888
Due to Parent	29,541
Due to affiliates	15,728
Bank overdrafts	3,091
Securities sold not yet purchased	30,157
Accrued expenses and other liabilities	9,561
Accrued compensation and benefits	337
Loan from Parent	50,000
Total liabilities	2,741,692
Commitments and contingencies (Note 10)	
Member's equity	280,346
Total liabilities and member's equity	\$ 3,022,038