

SANFORD C. BERNSTEIN & CO., LLC
(an indirect wholly-owned subsidiary of
AllianceBernstein L.P.)

Statement of Financial Condition

December 31, 2018

(dollars in thousands)

ASSETS

Cash and cash equivalents	\$ 68,186
Cash and securities segregated under Federal regulations (cost \$1,164,375).....	1,169,554
Receivables:	
Brokers and dealers.....	115,745
Customers (including officers)	1,656,457
Fees.....	8,679
Due from affiliates	520
Investments (\$17,901 pledged as collateral).....	469,735
Deposits with clearing organizations	177,125
Other assets	2,567
Total assets	<u>\$ 3,668,568</u>

LIABILITIES AND MEMBER'S EQUITY

Payables:	
Brokers and dealers.....	\$ 153,943
Customers (including officers)	3,087,834
Due to Parent	45,923
Due to affiliates	17,391
Bank overdrafts.....	36,990
Securities sold not yet purchased.....	8,623
Accrued expenses and other liabilities.....	8,162
Accrued compensation and benefits.....	1,524
Debt.....	24,782
Total liabilities.....	<u>3,385,172</u>
Commitments and contingencies (<i>Note 9</i>)	
Member's equity	283,396
Total liabilities and member's equity.....	<u>\$ 3,668,568</u>

The accompanying notes are an integral part of this financial statement.