

SANFORD C. BERNSTEIN & CO., LLC
(an indirect wholly-owned subsidiary of
AllianceBernstein L.P.)

Statement of Financial Condition

December 31, 2017

(dollars in thousands)

ASSETS

Cash and cash equivalents	\$ 50,812
Cash and securities segregated under Federal regulations	816,350
Receivables:	
Brokers and dealers.....	121,837
Customers (including officers)	1,617,097
Due from affiliates	1,919
Investments (\$52,609 pledged as collateral).....	140,278
Deposits with clearing organizations	25,516
Other assets	6,488
Total assets	<u>\$ 2,780,297</u>

LIABILITIES AND MEMBER'S EQUITY

Payables:	
Brokers and dealers.....	\$ 113,650
Customers (including officers)	2,219,654
Due to Parent	22,593
Due to affiliates	22,225
Bank overdrafts.....	35,715
Securities sold not yet purchased	29,961
Accrued expenses and other liabilities	11,645
Debt.....	75,000
Total liabilities.....	<u>2,530,443</u>
Commitments and contingencies (<i>Note 9</i>)	
Member's equity	249,854
Total liabilities and member's equity.....	<u>\$ 2,780,297</u>