

SANFORD C. BERNSTEIN & CO., LLC
(an indirect wholly-owned subsidiary of
AllianceBernstein L.P.)

Statement of Financial Condition

December 31, 2016

(dollars in thousands)

ASSETS

Cash and cash equivalents.....	\$ 172,013
Cash and securities segregated under Federal regulations	893,189
Receivables:	
Brokers and dealers.....	139,387
Customers (including officers)	1,504,085
Due from affiliates	423
Investments (\$28,937 pledged as collateral)	40,111
Deposits with clearing organizations	23,554
Other assets	8,118
Total assets.....	\$ 2,780,880

LIABILITIES AND MEMBER'S EQUITY

Payables:	
Brokers and dealers.....	\$ 89,583
Customers (including officers)	2,356,129
Due to Parent	33,102
Due to affiliates.....	18,606
Bank overdrafts.....	2
Securities sold not yet purchased	40,944
Accrued compensation and benefits.....	44
Accrued expenses and other liabilities	11,310
Total liabilities.....	2,549,720
Commitments and contingencies (<i>Note 9</i>)	
Member's equity	231,160
Total liabilities and member's equity	\$ 2,780,880