

Mail Stop 4561
July 29, 2005

Mr. Herbert J. Moltzan
President and Chief Executive Officer
BUCS Financial Corp.
10455 Mill Run Circle
Owings Mills, Maryland 21117

Re: BUCS Financial Corp.
Form 10-KSB for the fiscal year ended December 31, 2004
Filed March 31, 2005
File Number: 000-23969

Dear Mr. Moltzan:

We have completed our review of your Form 10-KSB and related filings and have no further comments at this time.

Sincerely,

John P. Nolan
Accounting Branch Chief