

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL
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(Print of Type Responses)

1. Name and Address of Reporting Person* G.M. Cypres & Co., Inc. (Last) (First) (Middle) 5480 East Ferguson Drive (Street) Commerce, CA 90022 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 3/23/2001	4. Issuer Name and Ticker or Trading Symbol Banner Central Finance Company (BCFN)	
		3. I.R.S. Identification Number of Report Person, if an entity (voluntary)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director <input checked="" type="checkbox"/> 10% Owner ___ Officer (give title below) ___ Other (specify below)
		6. If Amendment, Date of Original (Month/Day/Year) 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ___ Form filed by More than One Reporting Person	
Table I – Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	828,500	I	Reporting person is the general partner of (i) Cypres Investments Holdings, L.P. ("CIH") and (ii) G.M. Cypres Investments, L.P. ("GMCI"), both of which were partners of West Coast Private Equity Partners, L.P. ("WCPEP"), which as of March 23, 2001, terminated in accordance with the terms of its governing partnership agreement and distributed its assets to each of WCPEP's partners (the "Distribution"). CIH received 723,182 shares of issuer's common stock as a result of the Distribution and GMCI received 105,318 shares of issuer's common stock as a result of the Distribution.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

(Over)
SEC 1473 (3-99)

