

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	October 31, 2023
Estimated average burden hours per response.....	12.00

SEC FILE NUMBER
8-52813

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2020 AND ENDING 12/31/2020  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Almax Financial Solutions, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

12 Van Syckles Road

(No. and Street)

Clinton

New Jersey

08809

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Mark Schultz

(908) 638-9012

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Jennifer Wray CPA PLLC

(Name - if individual, state last, first, middle name)

16418 Beewood Glen Dr.

Sugar Land

Texas

77498

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

☒  
☐  
☐

Certified Public Accountant

Public Accountant

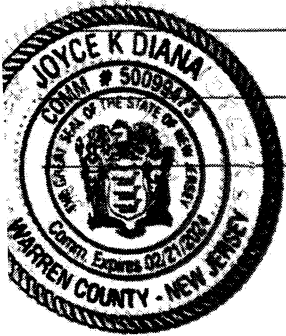
Accountant not resident in United States or any of its possessions.

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

## OATH OR AFFIRMATION

I, Mark Schultz, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Almax Financial Solutions, LLC, as of December 31, 2020, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Mark C. Schultz

Signature

Chief Compliance Officer

Title

Joseph K. Diana  
Notary Public

This report \*\* contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☒ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**AlMax Financial Solutions, L.L.C.**  
**Financial Statements and Supplementary Information**  
**Pursuant to Rule 17a-5 of the**  
**Securities and Exchange Commission**  
**Year Ended December 31, 2020**

**AlMax Financial Solutions, L.L.C.**  
**Index to the Financial Statements**  
**December 31, 2020**

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# Jennifer Wray CPA PLLC

16418 Beewood Glen Dr Sugar Land, TX 77498 Tel: 281-923-7665 Email: [jenniferwraycpa@yahoo.com](mailto:jenniferwraycpa@yahoo.com) PCAOB#6328

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## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the member of

AlMax Financial Solutions, LLC

### Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of AlMax Financial Solutions, LLC as of December 31, 2020, the related statements of income, changes in member's equity, and cash flows for the year ended December 31, 2020, and the related notes and schedules. In our opinion, the financial statements present fairly, in all material respects, the financial position of AlMax Financial Solutions, LLC as of December 31, 2020 and the results of its operations and its cash flows for the year ended December 31, 2020 in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

These financial statements are the responsibility of AlMax Financial Solutions, LLC's management. Our responsibility is to express an opinion on AlMax Financial Solutions, LLC financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to AlMax Financial Solutions, LLC in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

### Auditor's Report on Supplemental Information

The supplementary information contained in Schedules I, II & III have been subjected to audit procedures performed in conjunction with the audit of AlMax Financial Solutions, LLC financial statements. The supplemental information is the responsibility of AlMax Financial Solutions, LLC management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the Supplementary schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

Jennifer Wray CPA PLLC



We have served as AlMax Financial Solutions, LLC's auditor since 2021.

Sugar Land, Texas

March 16, 2021

**AlMax Financial Solutions, L.L.C.**  
**Statement of Financial Condition**  
**December 31, 2020**

Assets

Cash	\$ 3,147
Trading securities, at fair value	10,558
Commissions receivable	5,393
Prepaid expenses	<u>3,492</u>

Total Assets	<u>\$ 22,590</u>
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Liabilities and Member's Equity

Liabilities

Accounts payable and accrued expenses	\$ 2,690
Due to related party	<u>1,500</u>

Total Liabilities	<u>4,190</u>
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Commitments and Contingencies

-

Member's Equity	<u>18,400</u>
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Total Liabilities and Member's Equity	<u>\$ 22,590</u>
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**AlMax Financial Solutions, L.L.C.**  
**Statement of Income**  
**For the Year Ended December 31, 2020**

Revenues	
Commissions	\$ 28,346
Dividend income	<u>21</u>
Total revenues	<u>28,367</u>
 Operating Expenses	
Commissions	(27)
Professional fees	16,801
Registration fees and assessments	3,919
Insurance	2,276
Rent	1,500
Other administrative expenses	<u>1,134</u>
 Total operating expenses	<u>25,603</u>
 Net Income	 <u><u>\$ 2,764</u></u>

**AlMax Financial Solutions, L.L.C.**  
**Statement of Changes in Member's Equity**  
**For the Year Ended December 31, 2020**

Member's Equity, January 1, 2020	\$ 18,636
Net Income for the Year Ended December 31, 2020	2,764
Distributions, net	<u>(3,000)</u>
Member's Equity, December 31, 2020	<u>\$ 18,400</u>



**AlMax Financial Solutions, L.L.C.**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2020**

Cash Flows From Operating Activities

Net Income	\$ 2,764
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:	
(Increase) Decrease in Assets	
Trading securities, at fair value	(21)
Commissions receivable	672
Increase (Decrease) in Liabilities	
Accounts payable and accrued expenses	<u>2,302</u>
Net Cash Provided by Operating Activities	<u>5,717</u>

Cash Flows From Financing Activities

Distributions to member	<u>(3,000)</u>
Net Cash Used in Financing Activities	<u>(3,000)</u>

Net Decrease in Cash 2,717

Cash, Beginning of Year 430

Cash, End of Year \$ 3,147

SUPPLEMENTAL CASH FLOW INFORMATION

Interest paid	<u>\$ -</u>
Income taxes paid	<u>\$ -</u>

**AlMax Financial Solutions, L.L.C.**  
**Notes to the Financial Statements**  
**December 31, 2020**

**NATURE OF THE BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of the Business**

AlMax Financial Solutions, L.L.C. (the Company) is a Registered Broker Dealer with the Securities and Exchange Commission (SEC) and a member of the Financial Industry Regulatory Authority, Inc. (FINRA). The Company was formed in the State of New Jersey on May 4, 2000, is located in Clinton, New Jersey and is licensed to do business in eleven states. Its primary business is marketing mutual funds, variable annuities, and life insurance products. The Company serves as placement agent for such products. As a placement agent, the Company does not receive funds from clients, but rather funds are transmitted directly by mutual fund purchasers to the issuers' escrow agents or transfer agents.

The Company will be dissolved by December 31, 2025 unless otherwise terminated as provided for in the Company's operating agreement. Under the laws of the State of New Jersey, the liability of the Company's member is limited to his investment in the Company.

**Basis of Accounting**

The Company employs the accrual method of accounting for financial reporting purposes.

**Commissions Receivable**

The Company's commissions receivable consist principally of commissions due from issuers of mutual funds and variable annuities. Management periodically assesses the collectibility of accounts receivable based upon the financial strength of the issuers of mutual funds and variable annuities. Management believes no allowance for doubtful accounts is required as of December 31, 2020.

**Trading Securities**

Under FASB ASC 320-10-25, securities bought and held principally for the purpose of selling them in the near term are classified as trading securities. Trading securities consist of a mutual fund with readily determinable fair value at December 31, 2020. Unrealized gains and losses are recognized currently in income from operations.

**Fair Value of Financial Instruments**

The fair values of cash, receivables, other current assets, accounts payable and accrued expenses, and margin payable approximate their carrying values because of the short term maturity of these financial instruments.

**Income Taxes**

The Company is a single member limited liability company and, as such, is considered a disregarded entity for federal and state income tax purposes. Taxable income of the Company is passed through to the member and reported on his individual income tax returns. Accordingly no income tax expense has been recorded in the financial statements.

**Rental Obligations**

The Company shares its office space with a related party under the terms of an expense sharing agreement, which is cancelable with reasonable notice. This agreement is not subject to ASC 842. The Company records shared expenses monthly as billed.

**AlMax Financial Solutions, L.L.C.**  
**Notes to the Financial Statements**  
**December 31, 2020**

**NATURE OF THE BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Uncertain Tax Positions**

Per FASB ASC 740-10, disclosure is not required of an uncertain tax position unless it is considered probable that a claim will be asserted and there is a more-likely-than-not possibility that the outcome will be unfavorable. Using this guidance, as of December 31, 2020, the Company has no uncertain tax positions that qualify for either recognition or disclosure in the financial statements. Generally the Company's Federal and State tax returns filed after 2016 remain subject to examination by their respective taxing authorities. Neither of the Company's Federal or State tax returns are currently under examination.

**Commissions and Revenue Recognition**

The Company earns commissions by referring client transactions in mutual funds, variable annuities and life insurance products. Commissions revenue is recognized in the period earned when the Company's performance obligations are completed, typically the client's trade date.

The Company also earns annual trailing commissions and is responsible for ongoing client relations duties, which are recorded in those period as the services are performed. These trailing revenues and expenses are subject to material variables; therefore, uncertain to estimate in advance.

Commissions expenses are recorded in the same period as the associated revenue.

**Proprietary Securities Transactions**

Proprietary securities transactions are recorded on the trade date including realized gains and losses.

**Estimates and Uncertainties**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results, as determined at a later date, could differ from those estimates.

**AlMax Financial Solutions, L.L.C.**  
**Notes to the Financial Statements**  
**December 31, 2020**

NATURE OF THE BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair Value of Financial Instruments

FASB ASC 820, *Fair Value Measurements and Disclosures*, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date.

In determining fair value, the Company uses various valuation approaches. A fair value hierarchy for inputs is used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs are to be used when available.

Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's assumptions about the inputs market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. The fair value hierarchy is categorized into three levels based on the inputs as follows:

*Level 1* - Valuations based on unadjusted quoted prices in active markets for identical assets or liabilities that the Company has the ability to access. Valuation adjustments are not applied to Level 1 investments. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these investments does not entail a significant degree of judgment.

*Level 2* - Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

*Level 3* - Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

**AlMax Financial Solutions, L.L.C.**  
**Notes to the Financial Statements**  
**December 31, 2020**

**NATURE OF THE BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Fair Value of Financial Instruments (continued)**

The availability of valuation techniques and observable inputs can vary from investment to investment and are affected by a wide variety of factors, including the type of investment, whether the investment is new and not yet established in the marketplace, and the other characteristics particular to the transaction. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Those estimated values do not necessarily represent the amounts that may be ultimately realized due to the occurrence of future circumstances that cannot be reasonably determined. Because of the inherent uncertainty of valuation, those estimated values may be materially higher or lower than the values that would have been used had a ready market for the investments existed.

Fair value is a market-based measure considered from the perspective of a market participant rather than an entity specific measure. Therefore, even when market assumptions are not readily available, the Company's own assumptions are set to reflect those that market participants would use in pricing the asset or liability at the measurement date. The Company uses prices and inputs that are current as of the measurement date, including periods of market dislocation. In periods of market dislocation, the observability of prices and inputs may be reduced for many investments. This condition could cause an investment to be reclassified to a lower level within the fair value hierarchy. The Company had no investments that would be categorized as Level 2 or Level 3 in the fair value hierarchy at December 31, 2020.

**Limitations**

Fair value estimates are made at a specific point in time, based on relevant market information and information about the financial statement. These estimates are subjective in nature and involve uncertainties and matters of significant judgment and therefore cannot be determined with precision. Changes in assumptions could significantly affect the estimates.

**CONCENTRATIONS OF BUSINESS AND CREDIT RISK**

The Company's financial instruments that are potentially exposed to concentrations of credit risk consist primarily of cash, cash equivalents, short-term investments and commissions receivable. The Company places its cash equivalents with quality financial institutions. At times, such cash equivalents may be in excess of the FDIC insurance limit, or in some cases, may be completely uninsured. The Company believes no significant concentration of credit risk exists with respect to its cash, cash equivalents and commissions receivable. It is not the Company's policy to require collateral for receivables outstanding.

During the year ended December 31, 2020, 97% of commission revenue was derived from two major sources.

**AlMax Financial Solutions, L.L.C.**  
**Notes to the Financial Statements**  
**December 31, 2020**

**FAIR VALUE OF FINANCIAL INSTRUMENTS**

The Company's assets and liabilities recorded at fair value have been categorized based upon a fair value hierarchy as described in the Company's significant accounting policies in the NATURE OF THE BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES note. The following table presents information about the Company's assets measured at value as of December 31, 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Securities owned, at market value				
Money market funds	\$ 10,558	\$ -	\$ -	\$ 10,558
Total	<u>\$ 10,558</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,558</u>

**NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c3-1 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. Net capital and aggregate indebtedness change day to day, but on December 31, 2020, the Company had net capital of \$9,304, which was \$4,304 in excess of its required net capital of \$5,000; and the Company's ratio of aggregate indebtedness (\$4,190) to net capital was 0.45 to 1.

**RELATED PARTY TRANSACTIONS**

The Company leases office space in Clinton, NJ, from a related party on a month to month basis currently at a rate of \$500 per month. Rent expense under this agreement amounted to \$1,500 for the year ended December 31, 2020. The related party also provides the Company with certain administrative support services on a month to month basis. Expenses under this arrangement amounted to \$1,000 for the year ended December 31, 2020.

During the year ended December 31, 2020 the Company paid commissions totaling \$0 to its member. At December 31, 2020 the Company owed the member \$1,500 for accrued commissions and \$0 for expense reimbursements.

It is possible that the terms of certain of the related party transactions are not the same as those that would result for transactions among wholly unrelated parties.

**SUBSEQUENT EVENTS**

The Company has evaluated events subsequent to the Statement of Financial Condition date for items requiring recording or disclosure in the financial statements. The evaluation was performed through the date of the financial statements. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

**AlMax Financial Solutions, L.L.C.**  
**Notes to the Financial Statements**  
**December 31, 2020**

**COMMITMENT AND CONTINGENCIES**

The Company has no commitments, no contingent liabilities and had not been named as a defendant in any lawsuit at December 31, 2020 or during the year then ended.

**GUARANTEES**

FASB ASC 460, Guarantees, requires the Company to disclose information about its obligations under certain guarantee arrangements. FASB ASC 460 defines guarantees as contracts and indemnification agreements that contingently require a guarantor to make payments to the guaranteed party based on changes in an underlying factor (such as an interest or foreign exchange rate, security or commodity price, an index or the occurrence or nonoccurrence of a specified event) related to an asset, liability or equity security of a guaranteed party. This guidance also defines guarantees as contracts that contingently require the guarantor to make payments to the guaranteed party based on another entity's failure to perform under an agreement as well as indirect guarantee of indebtedness of others.

The Company has issued no guarantees at December 31, 2020, or during the year then ended.

**RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS**

Effective January 1, 2020, the Company adopted the new FASB accounting standard ASC 842, Leases, which governs the accounting and reporting of leases by lessees. Lessor accounting and reporting is largely unchanged. ASC 842 generally applies to leases that have a lease term greater than 12 months at lease commencement, or that include an option to purchase the underlying asset the Company is reasonably certain to exercise. ASC 842's principal changes are: 1) recognizing leases on the Statement of Financial Condition by recording a Right-of-use asset and a Lease liability; 2) changes in lease expense recognition during the lease term based on its classification as an Operating lease or Finance lease; and 3) expanded disclosures of lease agreements, costs and other matters.

The Company is a lessee in a short-term non-cancelable operating lease for office space not subject to ASC 842, as disclosed in the Note "NATURE OF THE BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES". The adoption of ASC 842 did not have a significant effect on the Company's financial statements for the year ended December 31, 2020.

**AlMax Financial Solutions, L.L.C.**  
**Supplementary Information**  
**Schedule I - Computation of Net Capital Under Rule 15c3-1 of**  
**the Securities and Exchange Commission**  
**December 31, 2020**

**NET CAPITAL**

Total Member's Equity	\$ 18,400
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**Deductions and/or Charges:**

Non-Allowable Assets:

Commissions receivable	5,393
Prepaid expenses	<u>3,492</u>

Total Non-Allowable Assets	<u>8,885</u>
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Net Capital before haircuts on security positions	9,515
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Haircuts on securities

Other securities	<u>211</u>
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Net Capital	<u>\$ 9,304</u>
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AGGREGATE INDEBTEDNESS	<u>\$ 4,190</u>
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**COMPUTATION OF BASIC NET CAPITAL REQUIREMENTS**

Minimum net capital required	<u>\$ 279</u>
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Minimum dollar net capital requirement	<u>\$ 5,000</u>
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Excess Net Capital	<u>\$ 4,304</u>
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Ratio of Aggregate Indebtedness to Net Capital	<u>0.45 to 1</u>
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**RECONCILIATION WITH COMPANY'S COMPUTATION**

(included in Part IIA of Form X-17a-5 as of December 31, 2020)

Net capital, as reported in Company's Part IIA (Unaudited) FOCUS report	\$ 9,304
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Net audit adjustments and accruals	<u>-</u>
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Net capital per above	<u>\$ 9,304</u>
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**AlMax Financial Solutions, L.L.C.**  
**Supplementary Information**  
**Schedule II - Computation for Determination of Reserve Requirements**  
**Under Rule 15c3-3 of the Securities and Exchange Commission**  
**As of December 31, 2020**

The Company qualifies for exemption from the reserve requirement under paragraph (k)(1) of Rule 15c3-3.

**AlMax Financial Solutions, L.L.C.**  
**Schedule III - Information Relating to Possession or Control**  
**Requirements Pursuant to Rule 15c3-3 of the Securities Exchange Commission**  
**As of December 31, 2020**

Information relating to possession or control requirements is not applicable to AlMax Financial Solutions, L.L.C. as the Company qualifies for exemption under paragraph (k)(1) of Rule 15c3-3.

**AlMax Financial Solutions, L.L.C.  
Report on Exemption Provisions  
Pursuant of 17 C.F.R § 15c3-3(k)  
For the Year Ended December 31, 2020**

# **Jennifer Wray CPA PLLC**

16418 Beewood Glen Dr Sugar Land, TX 77498 Tel: 281-923-7665 Email: [jenniferwraycpa@yahoo.com](mailto:jenniferwraycpa@yahoo.com) PCAOB#6328

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## **REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Members of  
AlMax Financial Solutions, LLC

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) AlMax Financial Solutions, LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which AlMax Financial Solutions, LLC claimed an exemption from 17 C.F.R. §240.15c3-3(k)(1) (exemption provisions) and (2) AlMax Financial Solutions, LLC stated that AlMax Financial Solutions, LLC met the identified exemption provisions throughout the year ended December 31, 2020 without exception. AlMax Financial Solutions, LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about AlMax Financial Solutions, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(1) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Jennifer Wray CPA PLLC



Sugar Land, Texas.

March 16, 2021

## Assertions Regarding Exemption Provisions

We, as members of management of Almax Financial Solutions, L.L.C. ("the Company"), are responsible for compliance with annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer's designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k)(1).

The Company met the identified exemption provision without exception throughout the year ended December 31, 2020.

Almax Financial Solutions, L.L.C.

By:



(Mark C. Schultz, Designated Principal)