

MIDTOWN PARTNERS & CO., LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES:

Net loss	\$ (584,691)
Adjustments to reconcile net loss to net cash used by operations:	
Depreciation expense	3,527
Bad debt expense	29,822
Interest income	(3,000)
Net loss on securities	43,881
Change in accounts receivable, net	(100)
Change in employee advances	254,477
Change in prepaid expenses	6,109
Change in deposits	(20)
Change in accounts payable	<u>(3,055)</u>

NET CASH USED BY OPERATING ACTIVITIES	<u>(253,050)</u>
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CASH FLOWS FROM FINANCING ACTIVITIES:

Contributions by member	195,000
Distributions to member	<u>(35,000)</u>

NET CASH PROVIDED BY FINANCING ACTIVITIES	<u>160,000</u>
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NET DECREASE IN CASH AND CASH EQUIVALENTS	(93,050)
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CASH AND CASH EQUIVALENTS BALANCE:

Beginning of year	<u>165,045</u>
End of year	<u><u>\$ 71,995</u></u>

SUPPLEMENTAL CASH FLOW INFORMATION

Items not affecting cash:	
Securities contributed by member	<u><u>\$ 162,500</u></u>

See accompanying notes.