

**IVP CAPITAL, LLC**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2015**

**ASSETS**

Cash and cash equivalents	\$ 37,141
Accounts receivable	350,456
Other assets	<u>13,427</u>
Total assets	<u>\$ 401,024</u>

**LIABILITIES AND CAPITAL**

**Liabilities:**

Accounts payable and accrued expenses	\$ <u>22,712</u>
Total liabilities	<u>22,712</u>

**Capital (Note 3)**

	<u>378,312</u>
Total liabilities and capital	<u>\$ 401,024</u>

*The accompanying notes are an integral part of this statement. Confidential treatment requested.*