

November 16, 2007

Mail Stop 4561

Mr. Antonio Garces  
Chairman of the Board and Chief Executive Officer  
Grupo Financiero Galicia S.A.  
Tte. Gral. Juan D. Peron 456  
C1038 AAJ-Buenos Aires, Argentina

**Re: Grupo Financiero Galicia S.A.**  
**Form 20-F for Fiscal Year Ended December 31, 2006**  
**Filed June 29, 2007**  
**File Number: 000-30852**

Dear Mr. Garces:

We have completed our review of your Form 20-F and have no further comments at this time.

Sincerely,

John P. Nolan  
Accounting Branch Chief