

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 10-QSB**

☒ QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended: **June 30, 2001**

☐ TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period ended \_\_\_\_\_

Commission file number \_\_\_\_\_

**EXPRESSIONS GRAPHICS, INC.**

(Exact name of small business as specified in its charter)

Nevada

(State or other jurisdiction of  
incorporation or organization)

88-0448389

(IRS Employer Identification #)

101 Convention Center Drive, Suite 700

Las Vegas, Nevada 89146

(Address of principal executive offices)

(888) 809-3446

(Telephone Number)

Former address: 5300 W. Sahara, Suite 101, Las Vega, Nevada 89146

(Former name, former address, and former fiscal year, if changed since last report)

*Applicable only to issuers involved in bankruptcy proceedings during the preceding five years.*

☐ Check whether the registrant filed all documents and reports required to be filed by Section 12, 13 or 15(d) of the Exchange Act after distribution of securities under a plan confirmed by a court.

*Applicable only to corporate issuers.*

State the number of shares outstanding of each of the issuer's classes of common equity, as of the last practicable date: Common Stock 1,370,000 as of 06/30/01

Transitional Small Business Disclosure Format: ☒ YES ☐ NO

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## Quarterly Report

### FINANCIAL STATEMENTS

**Expressions Graphics, Inc.**  
(A Development Stage Company)

#### **BALANCE SHEET**

June 30, 2001

**(Unaudited)**

#### ASSETS

##### Current Assets

Cash	\$	9,587
Accounts Receivable		258
Stock subscription receivable		15,500
Other Current Assets		<u>210</u>

TOTAL ASSETS \$ 25,555

#### LIABILITIES AND STOCKHOLDERS' EQUITY

##### Current Liabilities

Accounts Payable and Accrued expenses	\$	683
Due to Stockholder		<u>22</u>

Total Liabilities 705

##### Stockholders' Equity

Common Stock Par value \$0.001 per share; 25,000,000 shares authorized; 1,370,000 shares issued and outstanding		1,370
Additional Paid - In Capital		102,130
Accumulated Deficit		<u>(78,650)</u>

Total Stockholders' Equity 24,850

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY \$ 25,555

## Quarterly Report

**Expressions Graphics, Inc.**  
(A Development Stage Company)  
**STATEMENT OF OPERATIONS**  
**(Unaudited)**

	3 Months Ended <u>June 30, 2001</u>	3 Months Ended <u>June 30, 2000</u>	For the Period From January 13, 2000 (Inception) to <u>June 30, 2001</u>
Sales	\$ -	\$ -	\$ 240
Cost of Goods Sold	<u>-</u>	<u>-</u>	<u>186</u>
Gross Profit	-	-	54
General and Administrative Expenses	<u>(12,237)</u>	<u>(4,124)</u>	<u>(78,704)</u>
Operating loss before taxes	(12,237)	(4,124)	(78,650)
Income tax provision	<u>-</u>	<u>-</u>	<u>-</u>
Net Loss	<u><u>\$ (12,237)</u></u>	<u><u>\$ (4,124)</u></u>	<u><u>\$ (78,650)</u></u>
Net loss per share: Both basic and dilutive	<u>\$ (0.01)</u>	<u>\$ (0.01)</u>	<u>\$ (0.14)</u>
Weighted average shares outstanding both basic and dilutive	<u><u>838,043</u></u>	<u><u>560,000</u></u>	<u><u>567,453</u></u>

## Quarterly Report

**Expressions Graphics, Inc.**  
(A Development Stage Company)  
**STATEMENT OF OPERATIONS**  
**(Unaudited)**

	6 Months Ended <u>June 30, 2001</u>	6 Months Ended <u>June 30, 2000</u>	For the Period From January 13, 2000 (Inception) to <u>June 30, 2001</u>
Sales	\$ 240	\$ -	\$ 240
Cost of Goods Sold	<u>186</u>	<u>-</u>	<u>186</u>
Gross Profit	54	-	54
General and Administrative Expenses	<u>(29,411)</u>	<u>(27,024)</u>	<u>(78,704)</u>
Operating loss before taxes	(29,357)	(27,024)	(78,650)
Income tax provision	<u>-</u>	<u>-</u>	<u>-</u>
Net Loss	<u>\$ (29,357)</u>	<u>\$ (27,024)</u>	<u>\$ (78,650)</u>
Net loss per share: Both basic and dilutive	<u>\$ (0.04)</u>	<u>\$ (0.05)</u>	<u>\$ (0.14)</u>
Weighted average shares outstanding both basic and dilutive	<u>704,945</u>	<u>560,000</u>	<u>567,453</u>

## Quarterly Report

**Expressions Graphics, Inc.**  
(A Development Stage Company)  
**STATEMENT OF CASH FLOWS**  
**(Unaudited)**

	6 Months Ended <u>June, 2001</u>	6 Months Ended <u>June, 2000</u>	For the Period From January 13, 2000 (Inception) to <u>June 30, 2001</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net loss	\$ (29,357)	\$ (27,024)	\$ (78,650)
Adjustments to reconcile Net Loss to net cash used in operation:			
Stock Issued for Services	-	21,000	21,000
Contributed Services	15,000	-	35,000
Changes in assets and liabilities (Increase) decrease			
Accounts receivable	(258)	-	(258)
Other current assets	(166)		(210)
Increase (decrease)			
Accounts Payable/Accrued Expenses	<u>(235)</u>	<u>(175)</u>	<u>683</u>
Net cash used in operating activities	<u>(15,016)</u>	<u>(4,642)</u>	<u>(24,908)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Advances from Stockholder	1,022	1,557	2,495
Repayments to Stockholder	(2,473)	-	(2,473)
Common Stock	<u>25,000</u>	<u>7,000</u>	<u>32,000</u>
Net cash provided by financing activities	<u>23,549</u>	<u>7,000</u>	<u>34,495</u>
Net increase (decrease) for period	8,533	2,358	9,587
Cash at beginning of period	<u>1,054</u>	<u>-</u>	<u>-</u>
Cash at end of period	<u>\$ 9,587</u>	<u>\$ 2,358</u>	<u>\$ 9,587</u>

## Quarterly Report

### **Expressions Graphics, Inc.**

(A Development Stage Company)

### **NOTES TO FINANCIAL STATEMENTS**

**(Unaudited)**

#### **NOTE 1 - DESCRIPTION OF COMPANY AND BASIS OF PRESENTATION:**

Expressions Graphics, Inc., (the "Company"), was incorporated in Nevada on January 13, 2000. The Company is in the development stage in accordance with Statement of Financial Accounting Standards ("SFAS") No. 7 since its inception to June 30, 2001 and had accumulated a deficit while in the development stage of \$78,650.

The Company intends to market, sell, and distribute an extensive array of graphic media suitable for customer usage in an extensive range of applications. Graphic media may include symbols, logos, pictures, expressions, signs, and business advertisements. Application may include affixing the graphic(s) to cups, drinking glasses, caps and hats, clothing, automobile bumpers, or as freestanding signs or business advertisements. A primary service to be made available to the customer will be developing the most appropriate and appealing graphic design from the user's specifications.

The unaudited Condensed Consolidated Financial Statements have been prepared by the Company, pursuant to the rules and regulations of the Securities and Exchange Commission. The information furnished herein reflects all adjustments (consisting of normal recurring accruals and adjustments) which are, in the opinion of management, necessary to fairly present the operating results for the respective periods. Certain information and footnote disclosures normally present in annual consolidated financial statements prepared in accordance with generally accepted accounting principles have been omitted pursuant to such rules and regulations. The results of the six months ended June 30, 2001 are not necessarily indicative of the results to be expected for the full year ending December 31, 2001.

#### **NOTE 2 - EARNINGS PER SHARE**

In 1997, the Financial Accounting Standard Board ("FASB") issued Statement of Financial Accounting Standards ("SFAS") No. 128, "Earnings per Share." SFAS No. 128 replaced the previously reported primary and fully diluted earnings per share with basic and diluted earnings per share. Unlike primary earnings per share, basic earnings per share excludes any dilutive effects of options, warrants, and convertible securities. Diluted earnings per share is very similar to the previously reported fully diluted earnings per share. Basic earnings per share is computed using the weighted-average number of common shares outstanding during the period. Common equivalent shares are excluded from the computation if their effect is anti-dilutive.

#### **NOTE 3 – COMMON STOCK**

During the six month period ended June 30, 2001, the Company issued 810,000 shares of common stock at \$0.05 for a total of \$40,500 the value was determined using the subscription filing. Of the total proceeds \$25,000 was received prior to June 30, 2001 and \$15,500 was received subsequent to June 30, 2001.

## Quarterly Report

### Management's Discussion and Analysis of Financial Condition

This statement includes projections of future results and “forward looking statements” as that term is defined in Section 27A of the Securities Act of 1933 as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934 as amended (the “Exchange Act”). All statements that are included in this Quarterly Report, other than statements of historical fact, are forward looking statements. Although management believes that the expectations reflected in these forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct.

#### Financial Summary

Results of Operations for the Three-Months Ended June 30, 2001

The Majority of the net loss was due to payments for accounting and legal services. Basic operational expenses including rent, postage and bank fees were typical for this period.

Liquidity and Capital Resources for the Three-months ended June 30, 2001.

During the Three-month period June 30, 2001, the Company’s cash position increased by \$9,495. The Company used a total of \$14,505 in cash accounting fees, attorney fees and provide for its basic operations.

#### Management Plan of Operations

The Company is has experienced some success in selling its current offering of securities to expand operations. The Company has raised \$40,500 during the three month period ended June 30, 2001 from the sale of its current offering of common stock. The company continues to rely on the officers’ contributions of time and money to develop the current business plan. Efforts continue to fully subscribe the offering.

The company has not devoted significant time towards locating a suitable sales person for its banner products, but continues to search for the right individual. Efforts will increase once the current offering is completed.

The company’s basic operational expenses are very low and are expected to increase only as a direct result from increased sales. The current focus is to complete the offering of common stock. Then revenue can be developed pursuant to the Company’s current business plan.

## OTHER INFORMATION

Item 1. Legal Proceedings  
None

Item 2. Changes in Securities and Use of Proceeds  
None

Item 3. Defaults Upon Senior Securities  
None

Item 4. Submission of Matters to a Vote of Security Holders  
None

Item 5. Other Information  
None

Item 6. Exhibits and Reports on Form 8-K

Reports on Form 8-K

On August 10, 2001, the Company filed a Form 8-K with the United States Securities and Exchange Commission; re: Change in Registrant's Certifying Accountant.

Exhibits

Included by reference, exhibit 16, filed with Form 8-K on August 10, 2001.

## Quarterly Report

### SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

EXPRESSIONS GRAPHICS, INC.

(Registrant)

Date August 12, 2001

/s/ Neil Brouillette

(Neil Brouillette, President)

Date August 12, 2001

/s/ Frank Drechsler

(Frank Drechsler, Vice President/Secretary)