

Form ATS-N
Liquidnet Negotiation ATS

Exhibits 4 and 5

Aggregate platform-wide order flow and execution statistics of the ATS that are not otherwise required disclosures under Rule 605 of Regulation NMS and that the ATS provided to one or more Subscribers as of the end of each calendar quarter. A blank cell in a table means that Liquidnet did not provide that statistic to one or more Subscribers as of the end of the calendar quarter.

General statistics

| Statistic | Period | Value |
|---|----------------------------|--------------|
| Average execution size in shares | H1 2021 | 29,000 |
| Average execution size in principal value | H1 2021 | \$1.8M |
| Average daily liquidity | H1 2021 | \$41B |
| Liquidnet's Top Advertised China ADRs – Average negotiated execution size in shares | 6/1/2021 through 8/31/2021 | 57,000 |