

Liquidnet, Inc.
Statement of Financial Condition
December 31, 2015

(amounts in thousands, except share amounts)

Assets

Cash and cash equivalents	\$ 49,053
Cash segregated for commission management programs	31,396
Receivables from brokers, dealers and clearing organizations	21,070
Deferred tax assets, net	5,811
Due from customers	1,497
Due from affiliates	947
Other assets	670
Total assets	<u>\$ 110,444</u>

Liabilities and stockholder's equity

Liabilities

Commission management liabilities	\$ 43,609
Due to affiliates	5,967
Accrued compensation	4,706
Accounts payable and other accrued liabilities	1,654
Total liabilities	<u>55,936</u>

Commitments and contingencies

Stockholder's equity

Common stock, \$0.01 par value, 3,000 shares authorized; 100 shares issued and outstanding	-
Additional paid-in capital	48,293
Retained earnings	6,215
Total stockholder's equity	<u>54,508</u>
Total liabilities and stockholder's equity	<u>\$ 110,444</u>

The accompanying notes are an integral part of this financial statement.