

**Watkins Financial Services, Inc.**  
**Statement of Operations**  
**For the Year Ended December 31, 2020**

---

Revenues - commissions	<u>\$ 364,510</u>
Expenses	
Officer concessions	325,000
Other general and administrative	<u>37,937</u>
 Total Expenses	 <u>362,937</u>
 Net Income	 <u>\$ 1,573</u>

The accompanying notes are an integral part of these financial statements