

Watkins Financial Services, Inc.
Computation of Net Capital Pursuant to 15c3-1 of the
Securities and Exchange Commission
December 31, 2020

COMPUTATION OF NET CAPITAL

Total ownership equity from statement of financial condition	\$ 34,911
--	-----------

COMPUTATION OF NET CAPITAL REQUIREMENTS

Minimum net aggregate indebtedness - 6-2/3% of net aggregate indebtedness	\$ 34
--	-------

Minimum dollar net capital required	\$ 5,000
-------------------------------------	----------

Net Capital required (greater of above amounts)	\$ 5,000
---	----------

EXCESS CAPITAL	\$ 29,911
----------------	-----------

Excess net capital at 100% (net capital less 10% of aggregate indebtedness)	\$ 34,860
--	-----------

COMPUTATION OF AGGREGATE INDEBTEDNESS

Total liabilities net of deferred income taxes payable and deferred income	\$ 510
---	--------

Percentage of aggregate indebtedness to net capital	1%
---	----

The following is a reconciliation of the above net capital computation with
the
Company's corresponding unaudited computation pursuant to Rule 179-5(d)(4):

NET CAPITAL PER COMPANY'S COMPUTATION	\$ 34,911
---------------------------------------	-----------

Audit Adjustments	-
-------------------	---

NET CAPITAL PER AUDIT REPORT	\$ 34,911
------------------------------	-----------