

Tradeweb Direct LLC
(a wholly-owned subsidiary of BondDesk Group LLC)

STATEMENT OF FINANCIAL CONDITION

September 30, 2018

ASSETS

Cash	\$ 22,992,279
Usage fees receivable, net of allowance	10,518,735
Receivable from clearing broker	200,000
Receivable from affiliates	35,500
Other assets	<u>649,430</u>
Total assets	<u>\$ 34,395,944</u>

LIABILITIES AND MEMBER'S CAPITAL

Liabilities:	
Accounts payable and accrued liabilities	\$ 444,137
Accrued compensation	3,147,620
Payable to affiliates	<u>3,278,859</u>
Total liabilities	<u>6,870,616</u>
Member's capital	<u>27,525,328</u>
Total liabilities and member's capital	<u>\$ 34,395,944</u>

The accompanying notes are an integral part of these financial statements.