

Tradeweb Direct LLC
(a wholly-owned subsidiary of BondDesk Group LLC)

STATEMENT OF FINANCIAL CONDITION

December 31, 2017

ASSETS

Cash	\$ 22,435,382
Usage fees receivable, net	8,609,943
Receivable from clearing broker	200,000
Receivable from affiliates	1,961,271
Other assets	<u>472,439</u>
Total assets	<u><u>\$ 33,679,035</u></u>

LIABILITIES AND MEMBER'S CAPITAL

Liabilities:	
Accounts payable and accrued liabilities	\$ 348,713
Accrued compensation	4,484,528
Payable to affiliates	<u>836,811</u>
Total liabilities	<u>5,670,052</u>
Member's capital	<u>28,008,983</u>
Total liabilities and member's capital	<u><u>\$ 33,679,035</u></u>

The accompanying notes are an integral part of this financial statement.