

Tradeweb Direct LLC
(a wholly-owned subsidiary of BondDesk Group LLC)

STATEMENT OF FINANCIAL CONDITION

December 31, 2016

ASSETS

Cash	\$ 20,201,268
Usage fees receivable, net	10,088,870
Receivable from clearing broker	200,000
Receivable from affiliates	245,237
Other assets	249,224
Property and equipment, net	<u>84,023</u>
Total assets	<u><u>\$ 31,068,622</u></u>

LIABILITIES AND MEMBER'S CAPITAL

Liabilities:	
Accounts payable and accrued liabilities	\$ 1,494,569
Payable to affiliates	<u>2,255,551</u>
Total liabilities	<u>3,750,120</u>
Member's capital	<u>27,318,502</u>
Total liabilities and member's capital	<u><u>\$ 31,068,622</u></u>

The accompanying notes are an integral part of this financial statement.