

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

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☐ Check this box if no longer  
subject to Section 16. Form 4 or Form  
5 obligations may continue.  
See Instruction 1(b).

1. Name and Address of Reporting Person* <b>Watkins, Rickar D.</b>			2. Issuer Name and Ticker or Trading Symbol <b>PremierWest Bancorp PRWT</b>			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <span style="margin-left: 100px;"><input type="checkbox"/> 10% Owner</span> <input type="checkbox"/> Officer (give title below) <span style="margin-left: 100px;"><input type="checkbox"/> Other (specify below)</span>																																																																																																																					
<div style="display: flex; justify-content: space-between;"> <span>(Last)</span> <span>(First)</span> <span>(Middle)</span> </div> <b>503 Airport Road</b>  <div style="text-align: right;">(Street)</div> <b>Medford, OR 97501</b>			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		4. Statement for Month/Year <b>January 8, 2003</b>																																																																																																																						
<div style="text-align: right;">(City)</div> <div style="text-align: right;">(State)</div> <div style="text-align: right;">(Zip)</div>			<div style="text-align: center;">Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</div> <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="width:25%;">1. Title of Security (Instr. 3)</th> <th rowspan="2" style="width:10%;">2. Trans- action Date  (Month/ Day/ Year)</th> <th colspan="2" rowspan="2" style="width:10%;">3. Trans- action Code (Instr. 8)</th> <th colspan="3" rowspan="2" style="width:20%;">4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th> <th rowspan="2" style="width:10%;">5. Amount of Securities Beneficially Owned at End of Month  (Instr. 3 and 4)</th> <th rowspan="2" style="width:5%;">6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)</th> <th rowspan="2" style="width:10%;">7. Nature of Indirect Beneficial Owner- ship  (Instr. 4)</th> </tr> <tr> <th style="width:5%;">Code</th> <th style="width:5%;">V</th> <th style="width:10%;">Amount</th> <th style="width:5%;">(A) or (D)</th> <th style="width:10%;">Price</th> </tr> </thead> <tbody> <tr> <td>Common Stock</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">4,345.00</td> <td style="text-align: center;">D</td> <td></td> </tr> <tr> <td>Common Stock</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">1,601.00</td> <td style="text-align: center;">I</td> <td>By IRA</td> </tr> <tr> <td>Common Stock</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">2,756.00</td> <td style="text-align: center;">I</td> <td>By SEP Account</td> </tr> <tr> <td>Common Stock</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">17,599.00</td> <td style="text-align: center;">I</td> <td>By Trust</td> </tr> <tr><td> </td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td> </td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td> </td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td> </td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td> </td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td> </td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table>						1. Title of Security (Instr. 3)	2. Trans- action Date  (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month  (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship  (Instr. 4)	Code	V	Amount	(A) or (D)	Price	Common Stock							4,345.00	D		Common Stock							1,601.00	I	By IRA	Common Stock							2,756.00	I	By SEP Account	Common Stock							17,599.00	I	By Trust																																																												
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)  
SEC 1474 (3-99)

January 8, 2003

## FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (062002) (right to buy)	\$7.06	06/20/2002	A	V	1,500.00		12/23/2002	06/20/2012	Common Stock	1,500.00		1,500.00	D	
Stock Option (10107) (right to buy)	\$2.88						05/08/2000	01/01/2007	Common Stock	26,076.00		26,076.00	D	

Explanation of Responses: This form is filed to correct shares previously reported as direct ownership and to add 2607 shares which were inadvertently not reported but have been owned by the reporting person in trust since becoming a director.

/s Gordon E. Crim

01/08/2003

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\* Signature of Reporting Person

Date

Gordon E. Crim, Attorney-in-Fact for  
Rickar D. Watkins

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.