

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden  
hours per response. . . . . 0.5

☐ Check this box if no longer  
subject to Section 16. Form 4 or Form  
5 obligations may continue.  
See Instruction 1(b).

|   |  |   |  |   |   |   |   |   |  |
|---|--|---|--|---|---|---|---|---|--|
| 1. Name and Address of Reporting Person*<br><b>Karchmer, Richard K.</b> |  |   | 2. Issuer Name and Ticker or Trading Symbol<br><b>PremierWest Bancorp PRWT</b>         |   |   | 6. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |   |   |  |
| (Last) (First) (Middle)<br><b>503 Airport Road</b>                      |  |   | 3. I.R.S. Identification<br>Number of Reporting<br>Person, if an entity<br>(Voluntary) |   | 4. Statement for<br>Month/Year<br><b>November 22, 2002</b>              |   | 7. Individual or Joint/Group Filing<br>(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |   |  |
| (Street)<br><b>Medford, OR 97501</b>                                    |  |   |  |   | 5. If Amendment,<br>Date of Original<br>(Month/Year)                    |   |   |   |  |
| (City) (State) (Zip)  |  |   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned       |   |   |   |   |   |  |
| 1. Title of Security<br>(Instr. 3)                                      |  | 2. Trans-<br>action<br>Date<br><br>(Month/<br>Day/<br>Year) | 3. Trans-<br>action<br>Code<br>(Instr. 8)  |   | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned at<br>End of Month<br><br>(Instr. 3 and 4)  | 6. Owner-<br>ship<br>Form:<br>Direct<br>(D) or<br>Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Owner-<br>ship<br><br>(Instr. 4) |
| Common Stock  |  | 11/22/2002  | S  | V | Amount  | (A) or<br>(D)   | Price   | 60,001.00   | D  |
|   |  |   |  |   |   |   |   |   |  |
|   |  |   |  |   |   |   |   |   |  |
|   |  |   |  |   |   |   |   |   |  |
|   |  |   |  |   |   |   |   |   |  |
|   |  |   |  |   |   |   |   |   |  |
|   |  |   |  |   |   |   |   |   |  |
|   |  |   |  |   |   |   |   |   |  |
|   |  |   |  |   |   |   |   |   |  |
|   |  |   |  |   |   |   |   |   |  |
|   |  |   |  |   |   |   |   |   |  |
|   |  |   |  |   |   |   |   |   |  |
|   |  |   |  |   |   |   |   |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)  
SEC 1474 (3-99)

FORM 4 (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) |  | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities<br>(Instr. 3 and 4) |                            | 8. Price of Derivative Security<br>(Instr. 5) | 9. Number of derivative Securities Beneficially Owned at End of Month<br>(Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |
|---|--|---|-----------------------------------|---|--|--|---|-----------------|--|----------------------------|---|---|---|---|
|   |  |   | Code                              | V |  |  | Date Exercisable  | Expiration Date | Title  | Amount or Number of Shares |   |   |   |   |
| Stock Option (062002) (right to buy)          | \$7.06   |   |                                   |   |  |  | 12/23/2002  | 06/20/2012      | Common Stock   | 4,500.00                   |   | 4,500.00  | D   |   |
| Stock Option (102404) (right to buy)          | \$0.97   |   |                                   |   |  |  | 10/20/1999  | 10/24/2004      | Common Stock   | 6,615.00                   |   | 6,615.00  | D   |   |
|   |  |   |                                   |   |  |  |   |                 |  |                            |   |   |   |   |
|   |  |   |                                   |   |  |  |   |                 |  |                            |   |   |   |   |
|   |  |   |                                   |   |  |  |   |                 |  |                            |   |   |   |   |
|   |  |   |                                   |   |  |  |   |                 |  |                            |   |   |   |   |
|   |  |   |                                   |   |  |  |   |                 |  |                            |   |   |   |   |
|   |  |   |                                   |   |  |  |   |                 |  |                            |   |   |   |   |
|   |  |   |                                   |   |  |  |   |                 |  |                            |   |   |   |   |
|   |  |   |                                   |   |  |  |   |                 |  |                            |   |   |   |   |

Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

/s/Gordon E. Crim

\*\* Signature of Reporting Person

Gordon E. Crim, Attorney-in-Fact for  
Richard K. Karchmer

11/22/2002

Date