



DIVISION OF
CORPORATION FINANCE
MAIL STOP 7010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549-7010

May 7, 2007

Mr. Luis Sas
Chief Financial Officer
Petrobras Energía Participaciones S.A.
Maipú 1, 22nd Floor
(C1084ABA) Buenos Aires, Argentina

Re: Petrobras Energía Participaciones S.A.
Form 20-F for the Fiscal Year Ended December 31, 2005
Filed March 1, 2006
File No. 000-15152

Dear Mr. Sas:

We have completed our review of your Form 20-F and related filings and have no further comments at this time.

Sincerely,

April Sifford
Branch Chief

cc: via facsimile
Francisco Cestero
Cleary, Gottlieb, Steen & Hamilton
(212) 225-3999