

**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**  
**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 30, 2002

**First Mutual Bancshares, Inc.**

(exact name of registrant as specified in its charter)

Washington  
(State or other jurisdiction  
of Incorporation)

000-28261  
(Commission File Number)

91-2005970  
(IRS Employer Identification  
Number)

400 108<sup>th</sup> AVENUE NE  
BELLEVUE, WASHINGTON 98004  
(425) 453-5301  
(Address of principal executive offices, including zip code, and telephone number, including  
area code)

Not applicable  
(Former name or former address, if changed since last report)

## **Item 5. Other Events**

On July 30, 2002, we repurchased 1,019,256 shares of our common stock, at a price of \$15.50 per share, from MGN Group LLC. The aggregate purchase price of approximately \$16 million was paid in cash, with the proceeds from a \$9 million issue of Trust Preferred Securities, which was funded on June 27, 2002, and the remainder with the proceeds from a dividend issued by our wholly owned subsidiary, First Mutual Bank. The attached Press Release was released on July 30, 2002.

## **Item 7. Exhibits**

10.1 Stock Purchase Agreement, dated May 31, 2002, by and among MGN Group LLC, and First Mutual Bancshares Incorporated, filed as an Exhibit to First Mutual Bancshares Form 8-K, filed with the Securities and Exchange Commission on June 3, 2002 and incorporated herein by reference.

99.1 Press Release, dated July 30, 2002.

## **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIST MUTUAL BANCSHARES  
INCORPORATED

By: /s/ John R. Valaas

Its: President and CEO

## **Exhibit Index:**

### **Exhibit**

- |      |   |
|------|---|
| 10.1 | Stock Purchase Agreement, dated May 31, 2002, by and among MGN Group LLC, and First Mutual Bancshares Incorporated, filed as an Exhibit to First Mutual Bancshares Form D, filed with the Securities and Exchange Commission on June 3, 2002 and incorporated by reference. |
| 99.1 | 99.1 Press Release, dated July 30, 2002.  |