

A close-up photograph of a person's hand reaching down towards a body of water. The hand is positioned in the upper left quadrant, with fingers slightly spread. The water is a deep teal color, and the hand's reflection is visible in the lower half of the frame. Concentric ripples emanate from the point where the hand is about to touch the water. The overall mood is serene and contemplative.

# BeCause<sup>the</sup>

**MARTIN LUTHER KING JR.**

## MESSAGE TO OUR VALUED SHAREHOLDERS:

*The Board of Directors and Fidelity Bankers are very pleased to report that the Company ended the year with net income of **\$30.0 million**, an **increase of 25%** over **2021**, or **\$5.29 diluted earnings per share** of common stock.*

**S**trong growth in loans, deposits, and non-interest income produced exceptional shareholder value generated by the Fidelity Bankers' ongoing commitment to deliver an extraordinary banking experience and to create financial success for all key stakeholders.

#### Strong and Growing Results

A continued focus on the execution of the Bank's strategic plan for long-term, sustainable shareholder growth has resulted in record financial results. This has increased Fidelity Bank's already strong regulatory capital position and has made it possible to increase dividend payments to shareholders for eight consecutive years.

The acquisition of Landmark Bancorp, Inc. during the third quarter of 2021 generated the successful execution of key strategic initiatives and synergies, resulting in growth in the Company's earning assets and contributing to the growth in net interest income, which increased 17% from \$61.8 million for 2021 to \$72.3 million for 2022.

#### Fueling Community Prosperity

As a community bank, Fidelity Bank believes strongly in its purpose—contributing positively to the strength and vitality of the communities it serves. By making meaningful investments, the Bank is able to provide the time, talent, and treasure needed to fuel prosperity.

One of the strongest illustrations of this is the Bank's ability to help fulfill the dream of home ownership. In 2022, Fidelity Bank originated over \$165 million in residential mortgage loans, helping to put 590 families into their dream homes. Fidelity Bank remains the number one bank in mortgage lending in Northeastern Pennsylvania. Fidelity Bankers have fully embraced this purpose, consistently providing the knowledge, insight, and capital resources needed to help local businesses grow and to assist individuals and families to build financial security. Additionally, Fidelity Bank Wealth Management's team of bankers continues to expand, providing financial solutions to clients who want to both grow and preserve wealth. In 2022, assets under management increased 8.9% to over \$737 million.

To further help communities become sustainable, Fidelity Bankers are encouraged to take leadership roles in the communities served and are provided volunteer time off to serve the community and causes they are passionate about. In 2022, Fidelity Bankers contributed over 4,100 hours of volunteer time to organizations, working to build stronger, healthier communities.

Fidelity Bank's commitment to sustainability also includes over \$1.6 million in donations and sponsorships awarded to local non-profits and community groups in 2022 through

Fidelity Bank and the Fidelity D & D Charitable Foundation. These contributions are helping to support enriched educational experiences for children and youth as well as addressing food insecurity and other critical needs in local communities.

#### Expanding Fidelity Bank's Unique Client Experience

With the October opening of a state-of-the-art branch in downtown Bethlehem, PA, Fidelity Bank's unique client experience continues to expand in the Lehigh Valley, providing enhanced service to clients in the greater Bethlehem area.

The client experience will also continue to grow in the heart of downtown Scranton with the upcoming relocation of the Bank's headquarters to the historic Scranton Electric Building. Designed to house over 150 corporate bankers, this acquisition will not only restore one of the city's most architecturally significant buildings, it will also help energize the city with new life and revenue. As part of this transition, Fidelity Bank's flagship office at Dunmore Corners will be transformed into a state-of-the-art branch office, offering updated décor as well as a fresh new experience for both clients and borough residents. Boasting a specialty coffee shop, the renovated building will welcome Dunmore residents to gather and enjoy an unmatched banking experience as well as great coffee!

#### Anytime, Anywhere Omni-Channel Banking

To further enhance the client experience, the Bank continues to look to the future through a strategic plan that aligns its current delivery system, which focuses on being trusted financial advisors to clients, with an updated digital delivery model offering a seamless omni-channel approach. Launched in October, Fidelity Bank's new digital account opening platform allows both retail and business clients to open a myriad of deposit and lending products online. This quick and easy process puts banking in the hands of clients wherever and whenever they wish to bank. In addition, a new appointment setting tool allows clients and prospects to schedule meetings with the banker of their choice at the location of their choice, for a variety of needs. Also launched in 2022, Fidelity Bank's robust new website features a chat function with AI capabilities, shortening the time clients need to wait for answers to the most common questions.

As Fidelity Bank continues to meet clients' expectations, it will also continue making investments into the tools, technology and education needed to serve clients seamlessly and consistently both in branch and online.

#### Investing in Our Bankers

The Company remains committed to investing in the professional growth,





# Cause *we*

BUILD SUSTAINABLE RELATIONSHIPS  
DELIVER EXCEPTIONAL CLIENT EXPERIENCES  
HELP FUEL COMMUNITY PROGRESS  
ARE COMMITTED TO SUCCESS

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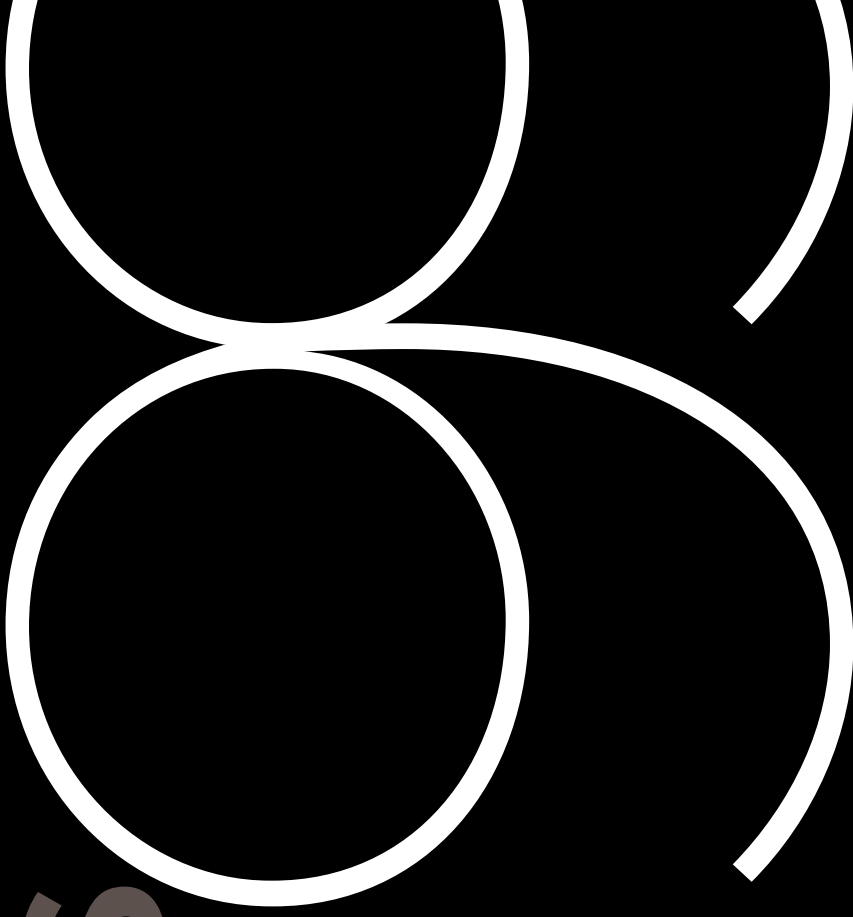


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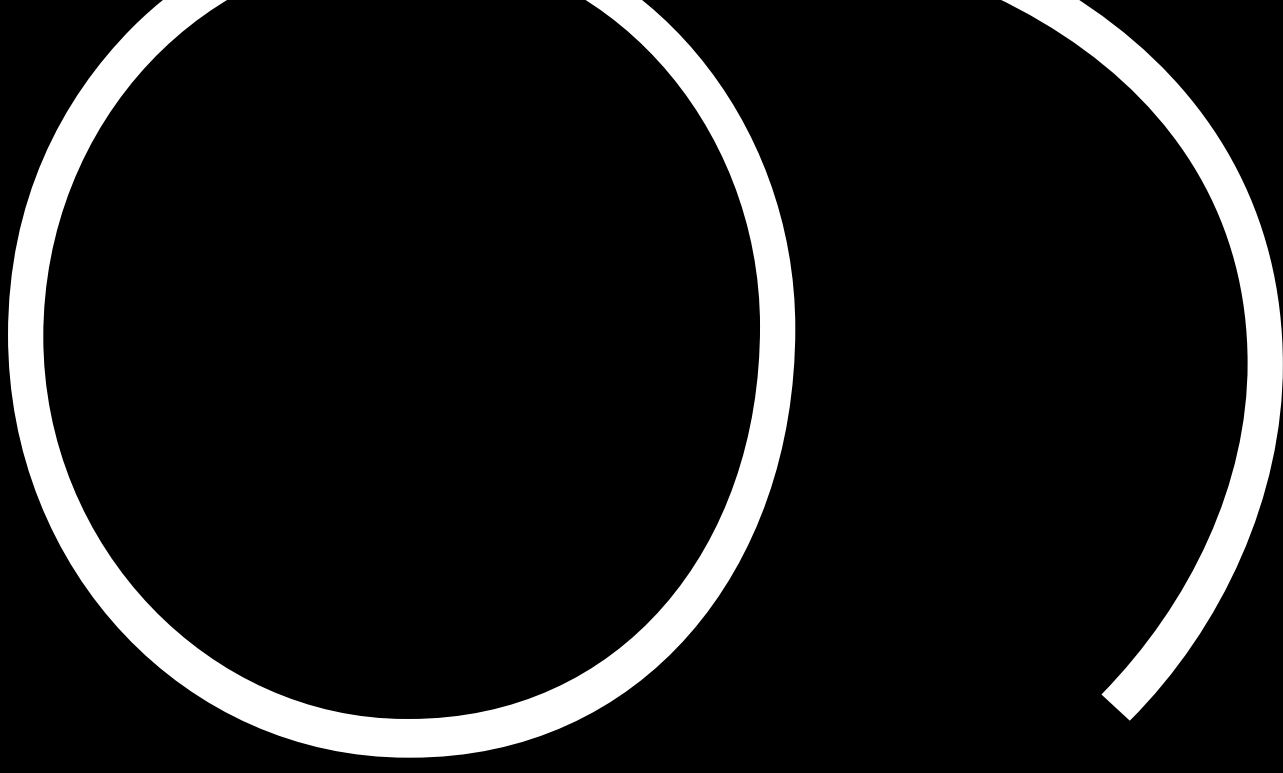
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ANGELO J. DECESARIS  
SVP, REGIONAL COMMERCIAL GROUP LEAD  
FIDELITY BANK

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ACHIEVE





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# CAN YOU

For Dr. Louis A. Gerstner Jr.,  
your comfort zone.

skied Canada's magnum  
marathons—including  
currently pushes the  
the prestigious Montreux

While enthusiastically  
passionate about work  
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for the purchase of the  
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“Everything now is on  
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for me to do the thing

## Products & Services

### Consumer Deposit Products

- Start Fresh Checking
- First Step Checking
- Reliance Checking
- Relationship Checking
- Performance Checking
- Platinum Checking
- Money Market Deposit Accounts
- Optimum Choice Savings
- Statement Savings
- Green Team Savings
- Scholar Savings
- IRA Certificates of Deposit (Fixed & Variable Rate)
- IRA Optimum Savings
- Certificates of Deposit
- CDARS/ICS Programs
- Christmas & All Purpose Clubs
- Teen Spending Account

### Consumer Loan Products

- Home Equity Lines of Credit
- Home Equity Installment Loans
- Conventional and Jumbo Mortgages
- Construction Mortgages
- FHA/USDA/VA Mortgages
- Auto Loans
- Personal Loans
- Secured Loans
- Preferred Credit Loans

### Card Services

- Visa® Consumer Debit Card
- Visa® Business Debit Card
- Visa® Credit Card
- Visa® Business Line of Credit Cards
- American Express® Credit Card
- Card Manager
- Digital Wallet
- MasterCard® Business LOC Debit Card
- MasterCard® HELOC Debit Card

### Digital Services

- Mobile Banking
- Mobile Deposit
- Online Banking
- Web Bill Pay
- Electronic Statement Delivery
- Email Alerts & Text Alerts
- Secure Mail
- Online Account Opening
- Telephone Link

### Business Deposit Products and Services

- Business Checking
- Basic Business Checking
- Business Relationship Interest Checking
- Business Analysis Checking
- Community First Non-Profit Checking
- Community First Checking
- Estate Checking
- IOLTA Checking
- Fidelity Muni-Choice Checking
- CDARS/ICS Programs
- Savings Accounts
- Certificates of Deposit
- Money Market Deposit Accounts
- Fidelity Bank at Work Programs

### Business Loan Products

- Commercial Loans
- Equipment Loans
- Lines of Credit
- Municipal Loans
- Community Development Loans
- Commercial/Equipment Leasing
- Commercial Mortgages
- Letters of Credit
- Indirect Lending Program

### Special Business Loan Programs

- SBA Loan Programs
- PEDFA Loans
- FHLB – BOB Program
- USDA Loan Programs
- Scranton Industrial Development Company Loan Program
- Tax Incremental Financing Programs
- Pennsylvania Industrial Development Authority

### Business Services Cash Management

- Business Online Banking
- Fidelity Mobile Banking for Business
- Mobile Deposit for Business
- Direct Deposit Services
- Merchant Services Credit Card Processing
- Electronic Funds Receivables & Payables
- Positive Pay Fraud Detection
- Valet Banking Courier Service
- Remote Deposit Capture
- Lock Box
- Zero Balance Accounting (ZBA)
- eGiving (electronic donation/tithing)
- Wire Transfer Services
- Business Sweeps
- Business Bill Pay
- Sweep Line of Credit

### Investment Services\*

- Retirement Planning
- College Planning
- Estate Planning
- Exchange Traded Funds (ETF's)
- Life Insurance
- Fixed and Variable Annuities
- Unit Investment Trusts
- Mutual Funds
- Stocks
- Bonds
- Long Term Care Insurance
- 401(k) Plans (Including Solo 401(k) Plans)
- Profit Sharing Plans
- 403(b) Plans
- SEP-IRA Plans
- SIMPLE IRA Plans
- \*Not FDIC insured. No Bank Guarantee. May Lose Value.

### Trust Services

- Personal Trust
- Charitable Trusts
- Special Needs Trusts
- Revocable & Irrevocable Trusts
- Testamentary Trusts
- Estate Settlement & Services
- Endowments
- Guardianships
- Corporate Trust
- Bond Trustee
- Paying Agent
- Institutional Money Management

### Additional Bank Services

- Acceptance of Dunmore Taxes
- Acceptance of Scranton/Lackawanna Taxes
- Acceptance of Elite Revenue Services Delinquent Tax & Levee Payments
- Money Orders & Cashier Checks
- Safe Deposit Box Services
- Acceptance of Lackawanna River Basin Sewer Authority Payments
- Acceptance of Hazleton City Water Authority & Police Fund Payments
- Acceptance of Lower Mount Bethel Sanitation Authority Payments
- Acceptance of Pen Argyl Borough Sewer Authority Payments
- Acceptance of Portland Borough Sewer & Water Authority Payments
- Acceptance of Roseto Borough Sewer Authority Payments

## Branch & ATM Locations

### Branch Office and ATM Locations

Fidelity Bank has partnered with MoneyPass, a network of over 37,000 nationwide ATM's

#### NEPA Locations

- Abington Office  
1311 Morgan Hwy.  
Clarks Summit, PA 18411  
570-586-3212
- Back Mountain Office  
2363 Memorial Hwy.  
Dallas, PA 18612  
570-675-3332  
External ATM at Dallas Shopping Center
- Dunmore Office  
101 N. Blakely St.  
Dunmore, PA 18512  
570-542-8281
- Green Ridge Office  
111 Green Ridge St.  
Scranton, PA 18509  
570-342-5532
- Hazleton Office  
383 S. Poplar St.  
Hazleton, PA 18201  
570-501-7001
- Kingston Office  
247 Wyoming Ave.  
Kingston, PA 18704  
570-338-0119
- Moosic Office  
4010 Birney Ave.  
Moosic, PA 18507  
570-504-0789
- Mountain Top Office  
1 S. Mountain Blvd.  
Mountain Top, PA 18707  
570-403-2297
- Peckville Office  
1598 Main St.  
Peckville, PA 18452  
570-483-3300
- Pittston Office  
225 Kennedy Blvd.  
Pittston, PA 18640  
570-908-0103
- Scranton Financial Center  
338 N. Washington Ave.  
Scranton, PA 18503  
570-504-8001
- West Scranton Office  
400 S. Main Ave.  
Scranton, PA 18504  
570-504-8180
- Wyoming Office  
1000 Wyoming Ave.  
Wyoming, PA 18644  
570-609-5800
- Lehigh Valley Locations
- Bangor Office  
303 Pennsylvania Ave.  
Bangor, PA 18013  
610-588-0983  
(ATM in the parking lot\*)
- Bethlehem Office  
44 E. Broad St.  
Bethlehem, PA 18018  
484-241-4464

- Easton Office  
46 Centre Square  
Easton, PA 18042  
610-253-5117
- Lehigh Valley Corporate Center in Forks  
1250 Braden Blvd.  
Easton, PA 18040  
484-548-6095
- Mount Bethel Office  
2118 Delaware Dr.  
Mount Bethel, PA 18343  
570-897-7650  
(ATM in the parking lot\*)
- Nazareth Office  
44 S. Broad St.  
Nazareth, PA 18064  
610-746-5140
- Wind Gap Office  
45 N. Broadway  
Wind Gap, PA 18091  
610-863-0981

#### ATM Only Locations

- Antonio's Pizza  
45 Luzerne Ave.  
West Pittston, PA 18643
- Ayers Country Market  
1811 Red Barn Village Rd.  
Clarks Summit, PA 18411
- Dallas Shopping Center  
32 Dallas Shopping Center  
Dallas, PA 18612
- Gino Merli Veterans' Center  
401 Penn Ave.  
Scranton, PA 18503
- Hilton Scranton & Conference Center  
100 Adams Ave.  
Scranton, PA 18503
- Joe's Beerman  
1561 Main St.  
Peckville, PA 18452
- LK Hair Shop  
408 Main St.  
White Haven, PA 18661
- Market Street Bar & Grill  
223 W. Market St.  
Scranton, PA 18508
- Mountain Plaza  
1137 Moosic St.  
Scranton, PA 18503
- Scranton Cultural Center  
420 N. Washington Ave.  
Scranton, PA 18503
- TJ Maxx  
400 Oldfield Rd.  
Pittston, PA 18640
- Wilkes-Barre/Scranton  
International Airport  
100 Terminal Rd.  
Avoca, PA 18641
- Zummo's Café  
916 Marion St.  
Scranton, PA 18509
- Marywood University  
Nazareth Hall,  
McGowan Center, and Learning Commons  
Dunmore, PA 18509

## Wealth Management

### Personal & Corporate Trust, Estate Administration & Investment Services

101 N. Blakely St.  
Dunmore, PA 18512  
570-504-2242  
252 Sunbury St.  
Minersville, PA 17954  
570-504-2250  
Nicholas Parise  
SVP & Director of Wealth Management  
570-558-0612

### Fidelity Asset Management Services at Fidelity Bank

William P. McAndrew, AIF®  
SVP & Wealth Advisor  
570-504-2242

## Commercial Banking

Timothy O'Brien  
Sr. EVP & Chief Business Development Officer  
570-504-2230  
Michael J. Pacyna  
EVP & Chief Lending Officer  
570-504-8005

## Retail Banking

Michelle J. Carr  
SVP, Director of Retail Banking  
570-504-8083

### Client Care Center

800-388-4380

\* Dispense only locations

This Annual Report may contain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Actual results and trends could differ materially from those set forth in such statements due to various factors. These factors include the possibility that increased demand or prices for the Company's financial services and products may not occur, changing economic, interest rate and competitive conditions, technological developments and other risks and uncertainties, including those detailed in the Company's filings with the Securities and Exchange Commission.

## Investor Relations

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### Fidelity D & D Bancorp, Inc.

101 N. Blakely St.  
Dunmore, PA 18512  
(570) 342-8281

We are a public company whose stock is traded on The Nasdaq Global Market, under the symbol FDBC.

### Transfer Agent and Registrar

#### Shareholders' Services Provided

- Stock transfer
- Dividend reinvestment plan
- Direct deposit of dividends
- Duplicate mailing notification

Computershare Trust Company, N.A.  
P.O. Box 30170  
College Station, TX 77842  
(877) 282-1168  
[www.computershare.com](http://www.computershare.com)

### Shareholder/Investor Inquiries

Requests for information or assistance regarding Fidelity D & D Bancorp, Inc. should be directed to John Pash, Investor Relations Officer, at (570) 504-8007 or [john.pash@fddbanc.com](mailto:john.pash@fddbanc.com).

### Market Makers

The following firms are believed to presently make a market in Fidelity D & D Bancorp, Inc. stock on The Nasdaq Global Market, under the symbol FDBC.

#### BofA Securities, Inc.

One Bryant Park  
New York, NY 10036 USA  
(646) 743-2734

#### Citadel Securities, LLC

131 South Dearborn St., 32nd Fl.  
Chicago, IL 60603  
(312) 395-2100

#### Cowen and Company, LLC

599 Lexington Ave., 20th Fl.  
New York, NY 10022  
(646) 562-1010

#### D.A. Davidson & Co.

8 Third Street North  
Great Falls, MT 59401  
(406) 727-4200

#### G1 Execution Services, LLC

175 W. Jackson Blvd., Ste. 1700  
Chicago, IL 60604  
(312) 362-0404

#### Goldman Sachs & Co., LLC

200 West St.  
New York, NY 10282  
(212) 902-1000

#### GTS Securities, LLC

545 Madison Ave., 15th Floor  
New York, NY 10022  
(212) 715-2830

#### Hovde Group, LLC

1629 Colonial Parkway  
Inverness, IL 60067  
(847) 991-6622

#### IMC Financial Markets

233 South Wacker Dr. #4300  
Chicago, IL 60606  
(312) 244-3300

#### Janney Montgomery Scott, Inc.

1717 Arch St.  
Philadelphia, PA 18103  
(215) 665-6000

#### Keefe, Bruyette & Woods, Inc.

787 7th Ave., 4th & 5th Flrs.  
New York, NY 10019  
(212) 887-7777

#### Latour Trading, LLC

377 Broadway, 10th Fl.  
New York, NY 10013  
(917) 388-8000

#### Maxim Group, LLC

405 Lexington Ave.  
New York, NY 10174  
(212) 895-3500

#### Morgan Stanley & Co., LLC

1585 Broadway  
New York, NY 10036  
(212) 761-4000

#### Raymond James & Associates, Inc.

880 Carillon Parkway  
St. Petersburg, FL 33716  
(727) 567-1000

#### Stifel, Nicolaus & Company, Inc.

501 North Broadway  
St. Louis, MO 63102  
(314) 342-2000

#### StoneX Financial, Inc.

329 Park Avenue North, Ste. 350  
Winter Park, FL 32789  
(407) 741-5300

#### Susquehanna Securities

401 City Ave., Ste. 220  
Bala Cynwyd, PA 19004  
(610) 617-2600

#### Two Sigma Securities, LLC

101 Avenue of the Americas, 19th Fl.  
New York, NY 10013  
(212) 625-5700

#### UBS Securities, LLC

1285 Avenue of the Americas  
New York, NY 10019  
(203) 719-3000

#### Virtu Americas, LLC

300 Vesey St.  
New York, NY 10282  
(646) 682-6000



800 388 4380 | [bankatfidelity.com](https://bankatfidelity.com)