

Mail Stop 4561

October 18, 2007

VIA U.S. MAIL

Lee Horwitz
CFO
Morgan Stanley Spectrum Currency L.P.
Demeter Management Corporation
330 Madison Avenue, 8th Floor
New York, NY 10017

**Re: Morgan Stanley Spectrum Currency L.P.
Form 10-K for Fiscal Year Ended December 31, 2006
Filed March 8, 2007
Form 10-Qs for Quarterly Periods Ended March 31, 2007
and June 30, 2007
Filed May 11, 2007 and August 10, 2007, respectively
File No. 000-31563**

Dear Mr. Horwitz:

We have completed our review of the above referenced filings and have no further comments at this time.

Sincerely,

Kevin Woody
Branch Chief

Lee Horwitz
Morgan Stanley Spectrum Currency L.P.
October 18, 2007
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