

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

(Mark One)

- ☒ Quarterly report under Section 13 or 15(d) of the Securities Exchange Act of 1934 for the quarterly period ended **June 30, 2003**.
- ☐ Transition report under Section 13 or 15(d) of the Securities Exchange Act of 1934 for the transition period from _____ to _____.

Commission File Number **0-27735**

ASIA4SALE.COM, INC.
(Exact name of small business issuer as specified in its charter)

NEVADA
(State or other jurisdiction of
incorporation or organization)

77-0438927
(I.R.S. Employer
Identification No.)

2465 West 12th Street, Suite # 2, Tempe, AZ 85281-6935
(Address of principal executive offices)

(480) 505-0070
(Issuer's telephone number)

Check whether the issuer: (1) filed all reports required to be filed by Section 13 or 15 (d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes ☐ No ☒

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes ☒ No ☐

The number of outstanding shares of the registrant's common stock, \$0.001 par value (the only class of voting stock), as of June 30, 2003 was 32,401,920.

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PART I – FINANCIAL INFORMATION

Item 1. Financial Statements

As used herein the terms “Company,” “our,” “we,” and “us” refer to Asia4Sale.com, Inc., unless otherwise indicated. In the opinion of management, the accompanying unaudited financial statements included in this Form 10-QSB reflect all adjustments (consisting only of normal recurring accruals) necessary for a fair presentation of the results of operations for the periods presented. The results of operations for the periods presented are not necessarily indicative of the results to be expected for the full year.

ASIA4SALE.COM, INC.
(A Development Stage Company)
Balance Sheets

	<u>ASSETS</u>	June 30, 2003 (Unaudited)	December 31, 2002
CURRENT ASSETS			
Cash		1,901	\$ 2,093
Prepaid expenses		\$ -	775
Total Current Assets		<u>1,901</u>	<u>2,868</u>
FIXED ASSETS			
Equipment, Net		<u>12,361</u>	<u>12,361</u>
Total Fixed Assets		<u>12,361</u>	<u>12,361</u>
OTHER ASSETS			
Other receivables		36,225	37,725
Equity investment		966,527	970,000
Deposits		<u>4,950</u>	<u>3,450</u>
Total Other Assets		<u>1,007,702</u>	<u>1,011,175</u>
TOTAL ASSETS		<u><u>\$ 1,021,964</u></u>	<u><u>\$ 1,026,404</u></u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</u>			
CURRENT LIABILITIES			
Accounts payable and accrued expenses		\$ 115,237	\$ 87,891
Net liabilities from discontinued operations		<u>79,744</u>	<u>63,310</u>
Total Current Liabilities		<u>194,981</u>	<u>151,201</u>
STOCKHOLDERS' EQUITY (DEFICIT)			
Common stock; 100,000,000 shares authorized, at \$0.001 par value, 32,401,920 shares issued and outstanding		32,402	32,402
Additional paid-in capital		2,250,641	2,250,641
Deficit accumulated prior to the development stage		(1,200)	(1,200)
Deficit accumulated during the development stage		<u>(1,454,860)</u>	<u>(1,406,640)</u>
Total Stockholders' Equity (Deficit)		<u>826,983</u>	<u>875,203</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		<u><u>\$ 1,021,964</u></u>	<u><u>\$ 1,026,404</u></u>

The accompanying notes are an integral part of these financial statements.

ASIA4SALE.COM, INC.
(A Development Stage Company)
Statements of Operations (Unaudited)

	For the Three Months Ended June 30,		For the Six Months Ended June 30,		From Inception on July 9, 1999 Through June 30, 2003
	2003	2002	2003	2002	2003
REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENSES					
General and administrative	4,260	38,536	15,253	156,911	693,862
Depreciation	-	-	-	-	44,045
Total Expenses	4,260	38,536	15,253	156,911	737,907
OTHER INCOME					
Other income	723	-	6,078	-	6,078
Interest income	-	1,780	-	1,780	24,511
Total Other Income	723	1,780	6,078	1,780	30,589
LOSS FROM CONTINUING OPERATIONS	(3,537)	(36,756)	(9,175)	(155,131)	(707,318)
LOSS FROM DISCONTINUED OPERATIONS	(29,653)	(4,748)	(39,045)	(9,953)	(747,542)
NET LOSS	<u>\$ (33,190)</u>	<u>\$ (41,504)</u>	<u>(48,220)</u>	<u>(165,084)</u>	<u>\$ (1,454,860)</u>
BASIC LOSS PER SHARE	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>(0.01)</u>	<u>(0.00)</u>	
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING	<u>32,401,920</u>	<u>31,218,540</u>	<u>32,401,920</u>	<u>30,144,311</u>	

The accompanying notes are an integral part of these financial statements.

ASIA4SALE.COM, INC.
(A Development Stage Company)
Statements of Cash Flows (Unaudited)

	For the Six Months Ended June 30,		From Inception on July 9, 1999 Through June 30,
	2003	2002	2003
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss	\$ (48,220)	\$ (165,084)	\$ (1,454,860)
Adjustments to reconcile net loss to net cash used by operating activities:			
Discontinued operations	16,434	(9,111)	724,931
Depreciation expense	-	-	44,045
Changes in operating assets and liabilities			
Increase in receivables	(1,500)	3,490	(23,791)
Increase in deposits	1,500	-	1,500
Increase in prepaid expenses	775	2,612	-
Increase in accounts payable and accrued expenses	27,346	11,201	115,037
Net Cash Used by Operating Activities	(3,665)	(156,892)	(593,138)
CASH FLOWS FROM INVESTING ACTIVITIES			
Sale of investments	3,473	-	3,473
Investment in subsidiaries	-	-	(1,634,071)
Purchase of fixed assets	-	-	(56,406)
Net Cash Used by Investing Activities	3,473	-	(1,687,004)
CASH FLOWS FROM FINIANCING ACTIVITIES			
Common stock issued for cash	-	116,539	2,280,558
Capital contributed by shareholder	-	-	1,485
Net Cash Provided by Financing Activities	-	116,539	2,282,043
NET INCREASE (DECREASE) IN CASH	(192)	(40,353)	1,901
CASH AT BEGINNING OF PERIOD	2,093	42,203	-
CASH AT END OF PERIOD	\$ 1,901	\$ 1,850	\$ 1,901

The accompanying notes are an integral part of these financial statements.

ASIA4SALE.COM, INC.
(A Development Stage Company)
Statements of Cash Flows (Unaudited) (continued)

SUPPLIMENTAL DISCLOSURES OF
CASH FLOW INFORMATION

CASH PAID FOR:

Interest	\$	-	\$	-	\$	-
Income Taxes	\$	-	\$	-	\$	-

The accompanying notes are an integral part of these financial statements.

ASIA4SALE.COM, INC.
(A Development Stage Company)
Notes to the Financial Statements

NOTE 1 - ORGANIZATION AND HISTORY

The financial statements presented are those of Asia4Sale.com, Inc. (the Company).

The Company was incorporated under the laws of the State of Nevada on September 23, 1996. The Company was without operations during the period from September 23, 1996 to July 9, 1999. On February 7, 2000, the Company acquired Hong Kong registered Asia4Sale.com, Ltd. and commenced planned principal operations as a software development company in the process of designing and building a web based system for B2B and B2C selling, bartering and auctioning of consumer goods and services to the Asian market place. The Company discontinued all operations associated with the development of Asia4Sale.com, Ltd. during the third quarter of 2000.

During June of 2000, the Company acquired a 49% interest in WWA World Wide Auctioneers, Inc., a Nevada registered company holding 100% of a British Virgin Island registered company, World Wide Auctioneers, Ltd. a company engaged in the operation of used heavy construction equipment auctions in Dubai, United Arab Emirates and other locations.

The Company had no products or services as of June 30, 2003 and remains focused on consummating a merger with or acquisition of an operating entity.

NOTE 2 - GOING CONCERN

The Company's financial statements are prepared using accounting principles generally accepted in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. However, the Company does not have significant cash or other current assets, nor does it have an established source of revenues sufficient to cover its operating costs and to allow it to continue as a going concern. The Company is seeking to merge with an existing operating company.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish its merger and/or acquisition strategy, and eventually attain profitable operations. The accompanying financial statements do not include any adjustments that may be necessary if the Company is unable to continue as a going concern.

ITEM 2. MANAGEMENT'S PLAN OF OPERATION

The following plan of operation should be read in conjunction with the financial statements and accompanying notes and the other financial information appearing elsewhere in this periodic report. The Company's fiscal year end is December 31.

This report and the exhibits attached hereto contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The forward-looking statements include, without limitation, statements as to management's good faith expectations and beliefs, which are subject to inherent uncertainties which are difficult to predict and may be beyond the ability of the Company to control. Forward-looking statements are made based upon management's expectations and belief concerning future developments and their potential effect upon the Company. There can be no assurance that future developments will be in accordance with management's expectations or that the effect of future developments on the Company will be those anticipated by management.

The words "believes," "expects," "intends," "plans," "anticipates," "hopes," "likely," "will," and similar expressions identify such forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the Company, or industry results, to differ materially from future results, performance or achievements expressed or implied by such forward-looking statements.

These risks and uncertainties, many of which are beyond the Company's control, include (i) the sufficiency of existing capital resources and our ability to raise additional capital to fund cash requirements for future operations; (ii) uncertainties involved in the decision to acquire an existing business opportunity or to embark on a start up venture; (iii) the ability of the Company to achieve sufficient revenues from the operation of a business opportunity; and (iv) general economic conditions. Although we believe the expectations reflected in these forward-looking statements are reasonable, such expectations may prove to be incorrect.

Readers are cautioned not to place undue reliance on these forward-looking statements which reflect management's view only as of the date of this report. The Company undertakes no obligation to publicly release the result of any revisions to these forward-looking statements which may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, conditions or circumstances. For additional information about risks and uncertainties that could adversely affect the Company's forward-looking statements, please refer to our filings with the Securities and Exchange Commission, including its Annual Report on Form 10-KSB for the fiscal year ended December 31, 2002.

The following information should be read in conjunction with the financial statements and notes thereto appearing elsewhere in this Form 10-QSB.

The Company

The Company is a corporation, organized and existing under the laws of the State of Nevada, having been incorporated in September 1996 as "H&L Investments, Inc." The name of the corporation was changed to Asia4Sale.com, Inc., on December 22, 1999.

We not currently engaged in any active business other than the search for an operating business to acquire.

During June of 2000, the Company acquired a 49% minority interest in WWA World Wide Auctioneers,

Inc., a Nevada registered company holding 100% of a British Virgin Island registered company World Wide Auctioneers, Ltd., (collectively referred to as “WWA”) in exchange for \$970,000. WWA is engaged in the operation of used heavy construction equipment auctions in Dubai, United Arab Emirates, and other locations around the world.

Plan of Operation

The Company’s current focus is to seek out and consummate a merger with an existing operating entity. We intend to actively seek out and investigate possible business opportunities for the purpose of possibly acquiring or merging with one or more business ventures. We do not intend to limit our search to any particular industry or type of business. Management is continually investigating possible merger candidates and acquisition opportunities. However, management can provide no assurance that we will have the ability to acquire or merge with an operating business, business opportunity or property that will be of material value to us.

The Company anticipates that it will require only nominal capital to maintain its corporate viability, and necessary funds will most likely be provided by our officers and directors in the immediate future. However, unless we are able to facilitate an acquisition of or merger with an operating business or are able to obtain significant outside financing, there is substantial doubt about our ability to continue as a going concern.

The Company has not yet entered into any agreement, nor does it have any commitment or understanding to enter into or become engaged in any transaction, as of the date of this filing. Further, our directors will defer any compensation until such time as an acquisition or merger can be accomplished, and will strive to have the business opportunity provide their remuneration. As of the date hereof, we have not made any arrangements or definitive agreements to use outside advisors or consultants or to raise any additional capital.

We do not intend to use any employees, with the possible exception of part-time clerical assistance on an as-needed basis. Outside advisors or consultants will be used only if they can be obtained for minimal cost or on a deferred payment basis. Management is confident that it will be able to operate in this manner and to continue its search for business opportunities during the next twelve months.

Results of Operations

During the six months ended June 30, 2003, the Company continued the search to identify a suitable business opportunity.

Net Losses

For the period from July 9, 1999 to June 30, 2003, the Company recorded an operating loss of \$1,454,860. The Company’s operating losses were primarily attributable to discontinued operations and to general and administrative expenses from continuing operations. General and administrative expenses included incorporation costs, accounting expenses, professional fees consulting fees, and costs associated with the preparation of disclosure documentation in connection with registration pursuant to the Exchange Act of 1934.

The Company expects to continue operating at a loss through fiscal 2003 and cannot determine whether it will ever generate revenues from operations.

During the six month period ended June 30, 2003, the Company recognized income of \$6,078, as Other Income, in connection with its minority equity interest in WWA.

Capital Expenditures

The Company expended no amounts on capital expenditures for the period from July 9, 1999 (inception) to June 30, 2003.

Liquidity and Capital Resources

The Company is in the development stage and, since inception, has experienced significant changes in liquidity, capital resources and shareholders' equity. The Company had current assets of \$1,901 and total assets of \$1,021,964 with total liabilities of \$194,981 as of June 30, 2003. The assets consisted primarily of investments totaling \$966,527 related to our minority interest in WWA. Net stockholders equity in the Company was \$826,983 at June 30, 2003.

Cash flow used in operating activities was \$3,665 for the six month period ended June 30, 2003 as compared to cash flow used in operating activities of \$156,892 for the six month period ended June 30, 2002. The decrease in cash flow used in operating activities over the comparative six month periods can be attributed to a decrease in operational losses.

Cash flow provided from investing activities was \$3,473 for the six month period ended June 30, 2003 as compared to cash flow provided from investing activities of \$0 for the six month period ended June 30, 2002. The cash flow provided from investing activities is attributable to the sale of shares of WWA to private investors.

Cash flow provided from financing activities was \$0 for the six month period ended June 30, 2003, as compared to cash flow provided from financing activities of \$116,539 for the six month period ended June 30, 2002.

The Company's current assets may not be sufficient to conduct its plan of operation over the next twelve (12) months. We have no current commitments or arrangements with respect to, or immediate sources of funding. Further, no assurances can be given that funding, if needed, would be available or available to us on acceptable terms. Although, our major shareholders would be the most likely source of new funding in the form of loans or equity placements none have made any commitment for future investment and the Company has no agreement formal or otherwise. The Company's inability to obtain funding, if required, would have a material adverse affect on its plan of operation.

The Company has no current plans for the purchase or sale of any plant or equipment.

The Company has no current plans to make any changes in the number of employees.

Critical Accounting Policies

In the notes to the audited consolidated financial statements for the year ended December 31, 2002 included in the Company's Form 10-KSB, the Company discusses those accounting policies that are considered to be significant in determining the results of operations and its financial position. The Company believes that the accounting principles utilized by it conform to accounting principles generally accepted in the United States of America.

The preparation of financial statements requires Company management to make significant estimates and judgments that affect the reported amounts of assets, liabilities, revenues and expenses. By their nature, these judgments are subject to an inherent degree of uncertainty. On an on-going basis, the Company

evaluates estimates. The Company bases its estimates on historical experience and other facts and circumstances that are believed to be reasonable, and the results form the basis for making judgments about the carrying value of assets and liabilities. The actual results may differ from these estimates under different assumptions or conditions.

Going Concern

The Company's audit expressed substantial doubt as to the Company's ability to continue as a going concern as a result of recurring losses, lack of revenue-generating activities and an accumulated deficit of \$1,406,640 as of December 31, 2002, which increased to \$1,454,860 as of June 30, 2003. The Company's ability to continue as a going concern is subject to the ability of the Company to realize a profit from operations and /or obtain funding from outside sources. Since the Company has no revenue generating operations, our plan to address the Company's ability to continue as a going concern over the next twelve months includes: (1) obtaining additional funding from the sale of our securities; and (2) obtaining loans and grants from various financial institutions, where possible. Although we believe that we will be able to obtain the necessary funding to allow us to remain a going concern through the methods discussed above, there can be no assurances that such methods will prove successful.

ITEM 3. CONTROLS AND PROCEDURES.

The Company's president acts both as the Company's chief executive officer and chief financial officer and is responsible for establishing and maintaining disclosure controls and procedures for the Company.

a) Evaluation of disclosure controls and procedures.

Under the supervision and with the participation of management, our chief executive officer and chief financial officer evaluated the effectiveness of the design and operation of our disclosure controls and procedures, as defined in Rules 13a-15(e) and 15d-15(e) under the Securities Exchange Act of 1934 ("Exchange Act"), as of June 30, 2003. Based on this evaluation, our chief executive officer and chief financial officer concluded that, as of the end of the period covered by this report, our disclosure controls and procedures were effective and adequately designed to ensure that the information required to be disclosed by us in the reports we submit under the Exchange Act is recorded, processed, summarized and reported within the time periods specified in the applicable rules and forms and that such information was accumulated and communicated to our chief executive officer and chief financial officer, in a manner that allowed for timely decisions regarding required disclosure.

The auditors did not test the effectiveness of nor relied on the internal controls of the Company for the fiscal quarters ended June 30, 2003 and 2002.

(b) Changes in internal controls over financial reporting.

During the quarter ended June 30, 2003, there has been no change in our internal control over financial reporting that has materially affected, or is reasonably likely to materially affect, our internal control over financial reporting.

PART II – OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

None.

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

None.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES

None.

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

None.

ITEM 5. OTHER INFORMATION

None.

ITEM 6. EXHIBITS

Exhibits required to be attached by Item 601 of Regulation S-B are listed in the Index to Exhibits on page 15 of this Form 10-QSB, and are incorporated herein by this reference.

SIGNATURES

In accordance with the requirements of the Securities Exchange Act of 1934, the Registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Asia4Sale.com, Inc.



Date: January 27, 2006

By: _____

Eric Montandon
Chief Executive Officer, Chief Financial Officer,
Principal Accounting Officer, and Director

EXHIBITS

<u>EXHIBIT NO.</u>	<u>PAGE NO.</u>	<u>DESCRIPTION</u>
3(i)	*	Articles of Incorporation of the Company (incorporated by reference to the Form 10-12G filed with the Commission on October 20, 1999).
3(ii)	*	By-laws of the Company (incorporated by reference to the Form 10-12G filed with the Commission on October 20, 1999).
31	16	Certification of the Chief Executive Officer and Chief Financial Officer pursuant to Rule 13a-14 of the Securities and Exchange Act of 1934, as amended, as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
32	17	Certification of the Chief Executive Officer and Chief Financial Officer pursuant to 18 U.S.C. Section 1350 as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.

**CERTIFICATION OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER
PURSUANT TO RULE 13a-14 OF THE SECURITIES EXCHANGE ACT OF 1934, AS
AMENDED, AS ADOPTED PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT
OF 2002**

I, Eric Montandon, chief executive officer and chief financial officer of Asia4Sale.com, Inc., (“Registrant”) certify that:

1. I have reviewed this Quarterly Report on Form 10-QSB (“Report”) of Registrant;
2. Based on my knowledge, this Report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Report;
3. Based on my knowledge, the financial statements, and other financial information included in this Report, fairly present in all material respects the financial condition, results of operations and cash flows of the Registrant as of, and for, the period presented in this Report;
4. I am responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e) for the Registrant and have:
 - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under my supervision, to ensure that material information relating to the Registrant, including its consolidated subsidiaries, is made known to me by others within those entities, particularly during the period in which this Report is being prepared;
 - b) Evaluated the effectiveness of the Registrant's disclosure controls and procedures and presented in this Report my conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this Report based on such evaluation; and
 - c) Disclosed in this Report any change in the Registrant's internal control over financial reporting that occurred during the Registrant's most recent fiscal quarter (the registrants fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting; and
5. I have disclosed, based on my most recent evaluation, to the Registrant's auditors and the audit committee of Registrant's board of directors (or persons performing the equivalent functions):
 - a) All significant deficiencies and material weaknesses in the design or operation of internal controls over financial reporting which are reasonably likely to adversely affect the Registrant's ability to record, process, summarize and report financial information; and
 - b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal controls over financial reporting.



Date: January 27, 2006

Eric Montandon
Chief Executive Officer and Chief Financial Officer

**CERTIFICATION OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER
PURSUANT TO 18 U.S.C. SECTION 1350, AS ADOPTED PURSUANT TO SECTION 906 OF
THE SARBANES-OXLEY ACT OF 2002**

In connection with the Quarterly Report on Form 10-QSB of Asia4Sale.com, Inc., ("Registrant") for the quarterly period ended June 30, 2003, as filed with the Securities and Exchange Commission on the date hereof ("Report"), I, Eric Montandon, chief executive officer and chief financial officer, hereby certify, pursuant to 18 U.S.C. §1350, as adopted pursuant to §906 of the Sarbanes-Oxley Act of 2002, that, to the best of my knowledge:

- (1) This Report complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- (2) The information contained in this Report fairly represents, in all material respects, the financial condition of Registrant at the end of the period covered by this Report and results of operations of Registrant for the period covered by this Report.



Eric Montandon
Chief Executive Officer and Chief Financial Officer
January 27, 2006

This certification accompanies this Report pursuant to §906 of the Sarbanes-Oxley Act of 2002 and shall not, except to the extent required by the Sarbanes-Oxley Act of 2002, be deemed filed by Registrant for the purposes of §18 of the Securities Exchange Act of 1934, as amended. This certification shall not be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended (whether made before or after the date of this Report), irrespective of any general incorporation language contained in such filing.

A signed original of this written statement required by §906 has been provided to the Registrant and will be retained by the Registrant and furnished to the Securities and Exchange Commission or its staff upon request.