

Mail Stop 4561

November 13, 2006

Anthimos Thomopoulos
Chief Financial Officer
National Bank of Greece S.A.
86 Eolou Street
10232 Athens, Greece

**RE: National Bank of Greece S.A.
Form 20-F for Fiscal Year Ended December 31, 2005
Filed July 14, 2006
File No. 1-14960**

Dear Mr. Thomopoulos,

We have completed our review of your Form 20-F and have no further comments at this time.

Sincerely,

Don Walker
Senior Assistant Chief
Accountant