

# FALLBROOK CAPITAL SECURITIES CORP.

## STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2015

<b>REVENUE:</b>	
M&A fees	\$ 2,559,381
Commissions	1,873,994
Reimbursed expenses	51,115
Total revenue	<b>\$ 4,484,490</b>
<b>OPERATING EXPENSES:</b>	
Commissions, salaries and benefits	3,436,138
Reimbursable expenses	274,299
Legal and professional fees	42,783
Regulatory fees	34,802
Insurance	10,710
Taxes, licenses and permits	20,347
Other operating	8,085
Total expenses	<b>\$ 3,827,164</b>
<b>Net income</b>	<b>\$ 657,326</b>

The accompanying notes are an integral part of these financial statements