

April 4, 2008

Mail Stop 4561

Mr. David W. Heeter
President and Chief Executive Officer
MutualFirst Financial Inc.
110 E. Charles Street
Muncie, Indiana 47305

**Re: MutualFirst Financial Inc.
Form 10-K for Fiscal Year Ended December 31, 2006
Filed March 16, 2007
Form 10-Q for Fiscals Quarter Ended March 31, 2007,
June 30, 2007, and September 30, 2007
File Number: 000-27905**

Dear Mr. Heeter:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

John P. Nolan
Accounting Branch Chief