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QUARTERLY REPORT UNDER SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

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☒ Quarterly Report Pursuant to Section 13 or 15(d) of  
the Securities and Exchange Act of 1934  
For the period ended June 30, 2000

or

☐ Transition Report Pursuant to Section 13 or 15(d) of  
the Securities and Exchange Act of 1934  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_

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Commission file number 333-41977-04

I.R.S. Employer Identification Number 55-0757539

PDC 1999-D LIMITED PARTNERSHIP

(A West Virginia Limited Partnership)  
103 East Main Street  
Bridgeport, WV 26330  
Telephone: (304) 842-6256

Indicate by check mark whether the registrant (1) has filed all reports  
required to be filed by Section 13 or 15(d) of the Securities Exchange Act  
of 1934 during the preceding 12 months (or for such shorter period that the  
registrant was required to file such reports), and (2) has been subject to  
such filing requirements for the past 90 days. Yes XX No

PDC 1999-D LIMITED PARTNERSHIP  
(A West Virginia Limited Partnership)

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PDC 1999-D LIMITED PARTNERSHIP  
(A West Virginia Limited Partnership)

Balance Sheets

June 30, 2000 and December 31, 1999

<u>Assets</u>	<u>2000</u> (Unaudited)	<u>1999</u>
Current assets:		
Cash	\$ 5,531	20,000
Accounts receivable - oil and gas revenues	866,817	-
Total current assets	<u>872,348</u>	<u>20,000</u>
Oil and gas properties, successful efforts method	20,326,409	20,326,409
Less accumulated depreciation, depletion, and amortization	542,489	-
	<u>19,783,920</u>	<u>20,326,409</u>
	<u>\$20,656,268</u>	<u>20,346,409</u>
<u>Current Liabilities and Partners' Equity</u>		
Current liabilities:		
Accrued expenses	\$ 821	15,298
Total current liabilities	<u>821</u>	<u>15,298</u>
Partners' Equity	<u>20,655,447</u>	<u>20,331,111</u>
	<u>\$20,656,268</u>	<u>20,346,409</u>

See accompanying notes to financial statements.

PDC 1999-D LIMITED PARTNERSHIP  
(A West Virginia Limited Partnership)

Statements of Operations

Six months ended June 30, 2000  
(Unaudited)

	Three Months Ended <u>June 30, 2000</u>	Six Months Ended <u>June 30, 2000</u>
Revenues:		
Sales of oil and gas	\$ 844,519	\$ 963,557
Interest earned	<u>8</u>	<u>8</u>
	844,527	963,565
Expenses:		
Lifting cost	80,718	96,740
Depreciation, depletion, and amortization	<u>475,775</u>	<u>542,489</u>
	556,493	639,229
Net income	\$ <u>228,034</u>	\$ <u>324,336</u>
Net income per limited and additional general partner unit	\$ <u>225</u>	\$ <u>253</u>

See accompanying notes to financial statements.

PDC 1999-D LIMITED PARTNERSHIP  
(A West Virginia Limited Partnership)

Statement of Partners' Equity

Six months ended June 30, 2000  
(Unaudited)

	Limited and additional <u>general partners</u>	Managing <u>general partner</u>	<u>Total</u>
Balance, December 31, 1999	\$16,264,889	4,066,222	20,331,111
Net income	<u>259,471</u>	<u>64,865</u>	<u>324,336</u>
Balance, June 30, 2000	<u>\$16,524,360</u>	<u>4,131,087</u>	<u>20,655,447</u>

See accompanying notes to financial statements.

PDC 1999-D LIMITED PARTNERSHIP  
(A West Virginia Limited Partnership)

Statement of Cash Flows

Six months ended June 30, 2000  
(Unaudited)

Cash flows from operating activities:	
Net income	\$ 324,336
Adjustments to reconcile net income to net cash used by operating activities:	
Depreciation, depletion, and amortization	542,489
Changes in operating assets and liabilities:	
Increase in accounts receivable - oil and gas revenues	(866,817)
Decrease in accrued expenses	<u>(14,477)</u>
Net cash used by operating activities	(14,469)
Net change in cash	(14,469)
Cash at beginning of period	20,000
Cash at end of period	<u><u>\$ 5,531</u></u>

See accompanying notes to financial statements.

PDC 1999-D LIMITED PARTNERSHIP  
(A West Virginia Limited Partnership)

Notes to Financial Statements  
(Unaudited)

1. Accounting Policies

Reference is hereby made to the Partnership's Annual Report on Form 10-K for 1999, which contains a summary of significant accounting policies followed by the Partnership in the preparation of its financial statements. These policies were also followed in preparing the quarterly report included herein.

2. Basis of Presentation

The Management of the Partnership believes that all adjustments (consisting of only normal recurring accruals) necessary to a fair statement of the results of such periods have been made. The results of operations for the six months ended June 30, 2000 are not necessarily indicative of the results to be expected for the full year.

3. Oil and Gas Properties

The Partnership follows the successful efforts method of accounting for the cost of exploring for and developing oil and gas reserves. Under this method, costs of development wells, including equipment and intangible drilling costs related to both producing wells and developmental dry holes, and successful exploratory wells are capitalized and amortized on an annual basis to operations by the units-of-production method using estimated proved developed reserves which will be determined at year end by an independent petroleum engineer. If a determination is made that an exploratory well has not discovered economically producible reserves, then its costs are expensed as dry hole costs.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

Liquidity and Capital Resources

The Partnership was funded with initial Limited and Additional General Partner contributions of \$18,709,342 and the Managing General Partner contributed \$4,069,282 in accordance with the Agreement. Syndication and management fee costs of \$2,432,215 were incurred leaving available capital of \$20,346,409 for Partnership activities.

The Partnership began exploration and development activities subsequent to the funding of the Partnership and completed well drilling activities by March 31, 2000. Fifty-one well have been drilled, all of which will be completed as producing wells.

Operations will be conducted with available funds and revenues generated from oil and gas activities. No bank borrowings are anticipated.

The Partnership had net working capital at June 30, 2000 of \$871,527.

The Partnership's revenues from oil and gas will be affected by changes in prices. As a result of changes in federal regulations, gas prices are highly dependent on the balance between supply and demand. The Partnership's gas sales prices are subject to increase and decrease based on various market sensitive indices.

Results of Operations

Three Months Ended June 30, 2000

The Partnership turned an additional 18 wells into line during the second quarter of 2000 to add to the 18 wells turned into line during the first quarter of 2000. The remaining 15 wells in Michigan are scheduled to go into line during the third quarter of 2000.

Six Months Ended June 30, 2000

During the first quarter of 2000 the partnership drilled 51 wells all of which are productive. As of July 28, 2000, the partnership has 36 wells in production with the remaining 15 wells in Michigan are scheduled to be put into production during the third quarter of 2000. The first cash distribution to the Partnership occurred on July 26, 2000.

Year 2000 Issue

PDC, who administers all aspects of the Partnership, experienced no known disruptions as a result of the year date change and intends to continue monitoring its critical systems at various other date changes during the Year 2000.

PDC's expenditures for addressing Year 2000 issues were not material, nor does the Company expect to incur any significant costs addressing Year 2000 issues in the future.



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PART II - OTHER INFORMATION

Item 1. Legal Proceedings

None.

Item 6. Exhibits and Reports on Form 8-K

(a) None.

(b) No reports on Form 8-K have been filed during the quarter ended June 30, 2000.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PDC 1999-D Limited Partnership

(Registrant)

By its Managing General Partner  
Petroleum Development

Corporation

Date: July 28, 2000

/s/ Steven R. Williams  
Steven R. Williams  
President

Date: July 28, 2000

/s/ Dale G. Rettinger  
Dale G. Rettinger  
Executive Vice President  
and Treasurer