UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-KSB/A

[X] ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2007

Or

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from ____________________ to ________________________.

Commission File Number: 000-28417

GLOBAL GENERAL TECHNOLOGIES, INC.

(Exact name of company as specified in its charter)

Nevada	76-0599457
(State or other jurisdiction of incorporation)	(IRS Employer Identification No.)

10120 S Eastern Avenue
Suite 200
Henderson, Nevada 89052
(Address of principal executive offices)

1-877-800-4660
(Company's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act: None

Securities registered pursuant to section 12(g) of the Act: Common Stock, $0.001 par value

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No [ ]

Check if there is no disclosure of delinquent filers in response to Item 405 of Regulation S-B contained in this form, and no disclosure will be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part II of this Form 10-KSB or any amendment to this Form 10-KSB. [ ]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act) [ ] Yes [X] No

The issuer's revenues for its fiscal year ended December 31, 2007, were $0.00.

Based on the closing sales price of the Common Stock on December 31, 2007, the aggregate market value of the voting common equity held by non-affiliates computed by reference to the price at which the common equity was sold, or the average bid and asked price of such common equity, as of December 31, 2007 (a date within the past 60 days) was $ 2,482,252 .

The number of shares outstanding of the issuer's class of common stock outstanding as of December 31, 2007, was 76,376,995 shares.

Documents Incorporated By Reference: None

Transitional Small Business Issuer Disclosure Format (check one): Yes [ ] No [X].

EXPLANATORY NOTE

Global General Technologies, Inc. is filing this Amendment No. 1 to its Annual Report on Form 10-KSB for the year ended December 31, 2007 (this “Amendment No. 1”), as filed with the U.S. Securities and Exchange Commission (the “Commission”) on April 15, 2008 (the “Original Annual Report”). This Amendment reflects modifications that we have made in the light of comments from the staff of the Commission in connection with its review of our Original Annual Report.

Pursuant to Rule 12b-15 under the Securities Exchange Act of 1934, as amended, as a result of this Amendment No. 1, the certifications pursuant to Section 302 and Section 906 of the Sarbanes-Oxley Act of 2002, filed and furnished respectively, as exhibits to the Original Annual Report, have been re-executed and re-filed as of the date of this Amendment No. 1 and are included as Exhibits 31.1, 31.2 and 32.1 hereto.

No attempt has been made to update, in this Amendment No. 1, the disclosure presented in the Original Annual Report. Accordingly, this Amendment No. 1 should be read in conjunction with our filings with the Commission subsequent to the date of filing of the Original Annual Report.

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Forward-Looking Statements

This Annual Report on Form 10-KSB contains forward-looking information. Forward-looking information includes statements relating to future actions, future performance, costs and expenses, outcome of contingencies, financial condition, results of operations, liquidity, business strategies, cost savings, objectives of management, and other such matters of Global General Technologies, Inc. (the “Company”). The Private Securities Litigation Reform Act of 1995 provides a “safe harbor” for forward-looking information to encourage companies to provide prospective information about themselves without fear of litigation so long as that information is identified as forward-looking and is accompanied by meaningful cautionary statements identifying important factors that could cause actual results to differ materially from those projected in the information. Forward-looking information may be included in this Annual Report on Form 10-KSB or may be incorporated by reference from other documents filed with the Securities and Exchange Commission (the “SEC”) by the Company. Many of these statements can be found by looking for words including, for example, “believes,” “expects,” “anticipates,” “estimates” or similar expressions in this Annual Report on Form 10-KSB or in documents incorporated by reference in this Annual Report on Form 10-KSB. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events, except as required under the federal securities laws.

The Company has based the forward-looking statements relating to the Company’s operations on management’s current expectations, estimates, and projections about the Company and the industry in which it operates. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that the Company cannot predict. In particular, the Company has based many of these forward-looking statements on assumptions about future events that may prove to be inaccurate. Accordingly, the Company’s actual results may differ materially from those contemplated by these forward-looking statements. Any differences could result from a variety of factors, including, but not limited to general economic and business conditions, the inability to raise sufficient funding, commence research and development, inadequate results of the research and development project, lack of marketability, operating costs, advertising and promotional efforts, the existence or absence of adverse publicity, changes in business strategy or development plans, the ability to retain management, availability, terms and deployment of capital; business abilities and judgment of personnel, availability of qualified personnel, changes in, or failure to comply with various government regulations and slower than anticipated completion of research and development project. Actual results may also differ as a result of factors over which we have no control, including general economic and business conditions; effects of war or terrorists acts on the capital markets or the Company’s activities.

PART I

Item 1. Description of Business

History

According to the Company's Annual Report on Form 10-KSB for the fiscal year ended December 31, 2003, the Company was formed on April 26, 1993 under the laws of Nevada. From its date of formation until December 31, 2002, the Company engaged in the development and sale of technology-based training solutions and software programs that were used to teach and train individuals to operate popular business and home use software programs. The Company ceased business operations during 2002.

Since October 2004, when Shmuel Shneibalg, our former chief executive officer, acquired a controlling interest in the Company, the Company has been seeking to identify profitable business opportunities in which to invest. Since February 2005, the Company has focused on the acquisition of businesses engaged in the homeland security industry. On July 5, 2005, the Company changed its corporate name from "Knowledge Transfer Systems, Inc." to "Global General Technologies, Inc."

The Company is in the development stage and has not had any revenues since 2002. Since February 2005, the Company has focused on the acquisition of businesses engaged in the homeland security industry. The Company's objective, through its wholly-owned subsidiary, H7 Security Systems, Inc., is to design, implement and maintain advanced intelligent surveillance systems/products for homeland security to be deployed in defense settings, serving as early warning systems for the protection of key national infrastructure assets for both domestic and international environments. Management believes that key national infrastructure assets are constantly a risk and represent a huge opportunity. Accordingly, the Company has decided to focus on developing and marketing early warning systems to protect oil refineries, pipeline, port terminals and military installations.

The Company has yet to complete and market its first product, the Silent Soldier Video Surveillance product. This product leverages its object-tracking and intelligent video software to determine the viability of a threat, based on pre-determined criteria. In connection with its 360 degrees of view, its long-range capability enables ease of observation in the determination of "qualified activity". This automated technology appears to be equally effective at night as it is in the daytime, providing a remote interdiction system that truly defines early-warning. We plan to market and distribute the product through agents and sales representatives.

The Silent Soldier has been engineered specifically to be used at high value large-scale facilities such as oil refineries, pipeline, port terminals and military installations. Founded on intelligent video, advanced sensors and a proprietary seamless communication technology, this concept was developed to provide protection through long range threat detection and identification. Unlike current security systems, this early-warning technology distinguishes itself by providing a preventative security system, rather than one designed as reactionary to attacks.

It is anticipated that the system will be accomplished by utilizing an advanced intelligent software technology accompanied with existing available hardware, including superior collection devices, e.g., video, audio, ground sensors etc. The Company intends to develop a proprietary Intelligent Communication Node (ICN) to configure many forms of real time data for analysis. Such analysis could be forwarded to a central command center, to permit instantaneous response decisions in the event terrorist activity occurs.

The marketing plan to be initiated by the Company will initially call for arrangements with independent sales agents from China, India, Japan and Columbia, who have expressed an interest in representing the Company in their respective countries. The Company anticipates initially focusing on marketing and selling its products to oil refineries, pipeline, port terminals and military installations.

Competition

Service companies such as SAIC and Logicon and aerospace-defense companies such as Lockheed, Raytheon and Northrup-Grumman, and many other smaller companies have entered the market for homeland security products and solutions.

Intellectual Property

We do not have any patents or trademarks.

Governmental Approvals; Governmental Regulation

In order to import or export defense products or services, International Traffic in Arms Regulation certification is typically required. Management believes that ITAR regulations will not be necessary as a result of the integration of products and the type of command and control technology software being developed by the Company.

Employees

As of April 15, 2008, the Company employed one part-time employee.

Item 2. Properties

The Company uses approximately 500 square feet at its principal offices located at 201 South Biscayne Boulevard, 28th Floor Miami Center, Miami, Florida 33131, at a cost of $500 a month, on a month-to-month basis. Management believes such space is adequate for the Company's corporate headquarters.

Item 3. Legal Proceedings

On February 15, 2007, Blue Ridge Finance Company, Inc. (the " Plaintiff") filed suit against Global General Technologies, Inc. d/b/a Knowledge Transfer Systems, Inc., and Steve Burke, Samuel Shneibalg, and Dr. Larry Ball, in Case No. 06-CA-10493, in the Circuit Court for the 9th Judicial Circuit, in and for Orange County, Florida.

Steve Burke was the person from whom a controlling interest in the Company (then known as Knowledge Transfer Systems, Inc.) was purchased in 2005 by Mr. Shneibalg and others, Mr. Shneibalg thereafter became an Officer/Director of the Company , and Mr. Ball also became an Officer/Director of the Company.

The Complaint alleged (i) fraud and misrepresentation based on certain loans, in unspecified amounts, made from the Plaintiff to the Company which were allegedly secured by shares of Common Stock owned of the Company by Steve Burke, (ii) a violation of Florida's security laws based on a scheme to exchange the unspecified loan amount for the Common Stock, (iii) breach of contract against GGT and Steve Burke for an alleged Settlement Agreement that was not signed by the parties thereto, and (iv) breach of promissory note for monies due under a note that was not attached nor identified in the Complaint.

The Company filed a Motion to Dismiss arguing that it had insufficient contacts with the State of Florida to satisfy the constitutional due process test with regarding to jurisdiction, forum, and venue.

In March of 2007 each and every count of the Complaint against the Company was dismissed by the Court.

On June 12, 2007, the Plaintiff filed an Amended Complaint, seeking a declaratory judgment against the Company for enforcement of a Settlement Agreement, which remains unsigned by each party, collectively.

The Plaintiff also re-alleged the same causes of action as filed in the initial Complaint and also added Steven Bingaman as a defendant. (Mr. Bingaman had worked with Mr. Shneibalg in connection with the acquisition of the controlling interest in the Company.)

The Defendants thereupon filed another Motion to Dismiss for numerous reasons, including but not limited to, lack of minimum contacts with the state of Florida, failure of the Plaintiff to comply with Florida's long arm statute, and lack of personal jurisdiction over each Defendant. Although the Court has instructed both Parties to conduct discovery on the issue of jurisdiction, neither Party has done so yet.

A hearing date on the Defendant's Motion to Dismiss has not been set by the Court.

As noted above, it is still the Company's position that it (the Company) lacked sufficient contacts with the State of Florida to satisfy the constitutional due process test with regarding to jurisdiction, forum, and venue. As also noted above, since the original Complaint rested on jurisdictional allegations similar to those in the Amended Complaint, and since the Original Complaint was dismissed because these jurisdictional allegations were found to be insufficient, the Company believes that the Amended Complaint will be dismissed as well.

Although it is difficult to predict the amount or range of potential loss, it is the Company's position that the person responsible for the loss, if any, is Steve Burke, as he is the person with whom the Plaintiffs dealt. While no decision has been made as to whether or not to file a Cross-Claim against Mr. Burke, the Company anticipates defending the case as vigorously as it can, and furthermore, there are no plans to attempt to reach an out-of-court settlement.

Item 4. Submission of Matters to a Vote of Security Holders

No matters were submitted to a vote of security holders during the fourth quarter of the fiscal year covered by this report.

PART II

Item 5. Market for Company's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities

Market Information.

The Company's Common Stock trades on the Pink Sheets under the symbol GLGT. The following table sets forth the range of quarterly high and low closing bid information of the common stock as reported on http://www.bloomberg.com for the periods indicated.

Financial Quarter Bid Information

Year	Quarter	High Bid	Low Bid
2007	Fourth	$0.040	$0.025
	Third	0.065	0.040
	Second	0.075	0.050
	First	0.900	0.007
2006	Fourth	$0.900	$2.250
	Third	0.600	0.900
	Second	0.250	1.000
	First	1.000	0.120

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* The quotations do not reflect inter-dealer prices, without retail mark-up, mark-down or commission and may not represent actual transactions.

Holders. On December 31, 2007, there were approximately 1,400 holders of record of the Company's common stock**.**

Dividends. The Company has not declared or paid any cash dividends on its common stock nor does it anticipate paying any in the foreseeable future. Furthermore, the Company expects to retain any future earnings to finance its operations and expansion. The payment of cash dividends in the future will be at the discretion of its Board of Directors and will depend upon its earnings levels, capital requirements, any restrictive loan covenants and other factors the Board considers relevant.

Recent Sales of Unregistered Securities

During the year ended December 31, 2007, we issued a total of 24,833,332 shares of unregistered Common Stock. 3,900,000 shares were issued for consulting services valued at $117,000 pursuant to the exemption from registration contained in Section 4 (2) of the Securities Act. 3,333,332 shares were issued for $100,000 cash pursuant to the exemption from registration contained in Section 4 (2) of the Securities Act. 17,600,000 shares were issued in exchange for claims totaling $475,000 pursuant to the exemption from registration contained in Section 3 (a) (10) of the Securities Act.

Purchases of equity securities by the Issuer and Affiliated Purchasers.

None

Item 6. Management's Discussion and Analysis or Plan of Operation

Plan of Operation.

The Company has yet to complete and market its first product, the Silent Soldier Video Surveillance product. This product leverages its object-tracking and intelligent video software to determine the viability of a threat, based on pre-determined criteria. In connection with its 360 degrees of view, its long-range capability enables ease of observation in the determination of "qualified activity". This automated technology appears to be equally effective at night as it is in the daytime, providing a remote interdiction system that truly defines early-warning. We plan to market and distribute the product through agents and sales representatives.

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The marketing plan to be initiated by the Company will initially call for arrangements with independent sales agents from China, India, Japan and Columbia, who have expressed an interest in representing the Company in their respective countries. The Company anticipates initially focusing on marketing and selling its products to oil refineries, pipeline, port terminals and military installations.

Liquidity and Capital Resources

At December 31, 2007, the Company's liabilities ($568,115) exceeded its assets ($-0-) by approximately $568,115, and the Company had $ -0- in available cash. We do not have sufficient funds to effectuate our business plan without additional financial resources. We expect to incur a minimum of approximately $1,000,000 in expenses during the next twelve months of operations, primarily for research and development, sales and marketing. Additionally, approximately $750,000 will be needed for general overhead expenses such as for salaries, corporate legal and accounting fees, office overhead and working capital.

We will have to issue debt or equity securities, or enter into a strategic arrangement with a third party, to implement our business plan. There can be no assurance that additional capital will be available to us. We do not have any agreements, arrangements or understandings to obtain funds through bank loans, lines of credit or other means of financing.

Off-Balance Sheet Arrangements
None.

Going Concern Considerations
The Company has an Accumulated Deficit as of December 31, 2007 and 2006 ($15,324,711 and ($14,656,481, respectively) and no source of revenue. These conditions raise substantial doubt about the Company's ability to continue as a going concern. The Company needs to obtain additional financing to fund payment of obligations and to provide working capital for operations.

Item 7. Financial Statements

GLOBAL GENERAL TECHNOLOGIES, INC.
(A Development Stage Company)

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CONSOLIDATED FINANCIAL STATEMENTS
AND
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS

DECEMBER 31, 2007 AND 2006

GLOBAL GENERAL TECHNOLOGIES, INC.

INDEX TO FINANCIAL STATEMENTS

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS

To the Board of Directors and the Shareholders
Global General Technologies, Inc.
(A Development Stage Company)

We have audited the accompanying consolidated balance sheet of Global General Technologies, Inc. (a development stage company) (the Company) as of December 31, 2007 and 2006, and the related consolidated statements of operations, and cash flows for the two years ended December 31, 2007 and 2006 and the cumulative period from September 15, 2003 (inception of development stage) to December 31, 2007 and the consolidated statement of stockholders' equity from June 1, 2000 (inception) to December 31, 2007. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Global General Technologies, Inc. (a development stage company) as of December 31, 2007 and 2006, and the results of their operations and their cash flows for the two years ended December 31, 2007 and 2006 and the cumulative period from September 15, 2003 (inception of development stage) to December 31, 2007 in conformity with accounting principles generally accepted in the United States of America.

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 1 to the financial statements, the Company has suffered recurring losses from operations and has a net capital deficiency that raise substantial doubt about its ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 1. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Certified Public Accountants

Salt Lake City, Utah
April 15, 2008

GLOBAL GENERAL TECHNOLOGIES, INC.
(A Development Stage Company)
BALANCE SHEETS

	December 31, 2007	December 31, 2006
ASSETS		
Current Assets:		
Cash in bank	$ -	$ 24,639
Total Assets	$ -	$ 24,639
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:		
Notes payable	$ 186,793	$ -
Trade accounts payable	181,322	199,121
Due to Asset Growth Partners	-	217,402
Escrow advance	200,000	200,000
Total Liabilities	568,115	616,523
Stockholders' Equity:		
Preferred stock – $0.001 par value; 10,000,000 shares authorized		
Series A convertible preferred stock; -0- shares issued and outstanding; $1.00 stated value	-	-
Series B convertible preferred stock; -0- shares issued and outstanding; $1,000.00 stated value	-	-
Common stock – $0.001 par value; 100,000,000 shares authorized; 76,376,995 and 53,043,663 shares issued and outstanding	76,377	53,044
Additional paid-in capital	15,280,219	14,611,553
Notes receivable from stockholders	(600,000)	(600,000)
Accumulated deficit	(6,860,545)	(6,860,545)
Deficit accumulated during development stage	(8,464,166)	(7,795,936)
Total Stockholders' Equity	(568,115)	(591,884)
Total Liabilities and Stockholders' Equity	$ -	$ 24,639

The accompanying notes are an integral part of these financial statements.

GLOBAL GENERAL TECHNOLOGIES, INC.
(A Development Stage Company)
STATEMENTS OF OPERATIONS

	For the Year Ended December 31, 2007	For the Year Ended December 31, 2006	Cumulative From September 15, 2003 Inception of Development Stage
Sales	$ -	$ -	$ -
Operating Expenses			
Compensation	-	-	422,452
Consulting	315,300	3,565,016	4,239,268
Professional fees	39,178	59,943	427,511
Commissions	17,000	30,250	296,960
General and administrative	2,796	59,237	686,944
Total Operating Expenses	374,274	3,714,446	6,073,135
Other Income (Expense)			
Interest income	74	-	74
Interest expense from convertible notes	(294,030)	(377,995)	(1,911,105)
Write down of uncollectible advances	-	-	(480,000)
Total Other Income (Expense)	(293,956)	(377,995)	(2,391,031)
Net Income (Loss)	$ (668,230)	$ (4,092,441)	$ (8,464,166)
Basic and Diluted Income (Loss) Per Share	$ (0.01)	$ (0.17)	
Weighted Average Number of Common Shares Used in Per Share Calculation	63,499,050	23,716,931	

The accompanying notes are an integral part of these financial statements.

GLOBAL GENERAL TECHNOLOGIES, INC.
(A Development Stage Company)
STATEMENT OF STOCKHOLDERS' EQUITY

	Preferred Stock Shares	Preferred Stock Amount	Common Stock Shares	Common Stock Amount	Additional Paid-In Capital	Notes Receivable From Stockholders	Retained Deficit	Cumulative From Sept 15, 2003 Inception of Development Stage
Stock Issued for net assets Acquired, June 1, 2000	-	$ -	166,237	$ 166	$3,583,834	$ -	$ -	$ -
Expenses paid by shareholder	-	-	728	1	231,295	-	-	-
Cash contributed by shareholder	-	-	626	1	198,999	-	-	-
Notes payable and accrued interest assumed by shareholder	-	-	624	1	198,400	-	-	-
Net loss for the period	-	-	-	-	-	-	(1,177,091)	-
Balance - December 31, 2000	-	-	168,215	169	4,212,528	-	(1,177,091)	-
Expenses paid by shareholder	-	-	1,097	1	348,621	-	-	-
Accounts payable and interest paid by shareholder	-	-	1,725	2	548,012	-	-	-
Assumption of note payable from shareholder	-	-	(78)	-	(25,000)	-	-	-
Shares issued for services	-	-	8,000	8	199,992	-	-	-
Shares issued for notes receivable from stockholders, $.05 per share	-	-	46,100	46	1,152,454	(1,042,500)	-	-
Shares issued for notes receivable from stockholders, $.10 per share	-	-	5,030	5	251,495	(181,500)	-	-
Services received in satisfaction of notes receivable from stockholders	-	-	-	-	-	360,000	-	-
Acquisition of GoThink!.com	-	-	496	-	-	-	-	-
Private placement offering for cash	-	-	1,680	2	209,998	-	-	-
Foreign private placement offering								

for cash	-	-	473	-	21,570	-	-	-
Cancellation of common stock and related note receivable	-	-	(5)	-	(250)	250	-	-
Cash received on notes receivable from stockholders	-	-	-	-	-	75,000	-	-

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GLOBAL GENERAL TECHNOLOGIES, INC.
(A Development Stage Company)
STATEMENT OF STOCKHOLDERS' EQUITY

	Preferred Stock		Common Stock		Additional Paid-In Capital	Notes Receivable From Stockholders	Accumulated Deficit	Cumulative From September 15, 2003 Inception of Development Stage
	Shares	Amount	Shares	Amount				
Net loss for the year	-	$ -	-	$ -	$ -	$ -	$ (3,385,139)	$ -
Balance - December 31, 2001	-	-	232,733	233	6,919,420	(788,750)	(4,562,230)	-
Issuance of common stock	-	-	18,112	18	311,687	-	-	-
Issuance of common stock for Services provided	-	-	6,100	6	113,494	-	-	-
Cancellation of common stock And related note receivable	-	-	(500)	(1)	(24,999)	25,000	-	-
Issuance of Series A preferred Stock for software	875,000	875,000	-	-	-	-	-	-
Cancellation of note receivable From shareholders	-	-	-	-	(163,750)	163,750	-	-
Net Income (loss) for year	-	-	-	-	-	-	(3,603,276)	-
Balance - December 31, 2002	875,000	875,000	256,445	256	7,155,852	(600,000)	(8,165,506)	-
Issuance of common stock for Services provided	-	-	2,000	2	1,998	-	-	-
Cancellation of common stock								

For capitalized software	-	-	(3,800)	(4)	(7,596)	-	-	-
Cancellation of preferred stock								
For content license and								
Resale agreement	(875,000)	(875,000)	-	-	-	-	-	-
Capital contributed by shareholder	-	-	-	-	227,500	-	-	-
Net Income (loss) for year	-	-	-	-	-	-	(97,575)	(23,848)
Balance – December 31, 2003	-	-	254,645	254	7,377,754	(600,000)	(8,263,081)	(23,848)

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GLOBAL GENERAL TECHNOLOGIES, INC.
(A Development Stage Company)
STATEMENT OF STOCKHOLDERS' EQUITY

	Preferred Stock Shares	Preferred Stock Amount	Common Stock Shares	Common Stock Amount	Additional Paid-In Capital	Notes Receivable From Stockholders	Accumulated Deficit	Cumulative From Sept 15, 2003 Inception of Development Stage
Shares issued for services	-	$ -	2,293,224	$ 2,293	$ 249,962	$ -	$ -	$ -
Net Income (loss) for year	-	-	-	-	-	-	1,402,536	(356,069)
Balance - December 31, 2004	-	-	2,547,869	2,547	7,627,716	(600,000)	(6,860,545)	(379,917)
Beneficial Conversion Feature of Convertible Notes	-	-	-	-	1,607,000	-	-	-
Shares issued for convertible notes at $.07 per share	-	-	6,500,000	6,500	448,500	-	-	-
Shares issued for convertible notes at $.50 per share	-	-	3,190,000	3,190	1,591,810	-	-	
Net Income (loss) for year	-	-	-	-	-	-	-	(3,323,578)
Balance - December 31, 2005	-	-	12,237,869	12,237	11,275,026	(600,000)	(6,860,545)	(3,703,495)
Shares issued for convertible notes at $.15 per share	-	-	2,546,429	2,547	384,953	-	-	-
Shares issued for services	-	-	31,009,365	31,010	2,951,574	-	-	-
Shares issued in exchange for shares of H7 Security Systems, Inc.	-	-	7,250,000	7,250	-	-	-	-
Net Income (loss) for year	-	-	-	-	-	-	-	(4,092,441)

Balance - December 31, 2006	-	-	53,043,663	53,044	14,611,553	(600,000)	(6,860,545)	(7,795,936)
Shares issued for cash at $.03 per share	-	-	3,333,332	3,333	96,666	-	-	-
Shares issued for services	-	-	3,900,000	3,900	113,100	-	-	-
Shares issued for convertible notes at						-	-	-
$.027 per share	-	-	17,600,000	17,600	457,400	-	-	-
Shares cancelled	-	-	(1,500,000)	(1,500)	1,500	-	-	-
Net Income (loss) for year	-	-	-	-	-	-	-	(668,230)
Balance - December 31, 2007	-	**-**	76,376,995	$ 76,377	$15,280,219	$ (600,000)	$ (6,860,545)	$ (8,464,166)

The accompanying notes are an integral part of these financial statements.

GLOBAL GENERAL TECHNOLOGIES, INC.
(A Development Stage Company)
STATEMENTS OF CASH FLOWS

	For the Year Ended December 31, 2007	For the Year Ended December 31, 2006	Cumulative From September 15, 2003 Inception of Development Stage
Cash Flows From Operating Activities			
Net loss	$ (668,230)	$(4,092,441)	$ (8,464,166)
Adjustments to reconcile net loss to net cash used in operating activities:			
Interest expense from convertible notes	267,022	368,320	1,874,022
Write down of uncollectible advances	-	-	480,000
Common stock issued for services	117,000	2,989,834	3,359,089
Changes in Assets and Liabilities			
Deferred charge	-	30,250	-
Accrued interest on notes payable	27,008	9,675	36,683
Trade accounts payable	(17,800)	179,455	98,784
Net cash used in operating activities	(275,000)	(514,907)	(2,615,588)
Cash Flows from Investing Activities			
Cash advances to GGT	-	-	(480,000)
Net cash used in investing activities	-	-	(480,000)
Cash Flows from Financing Activities			
Proceeds from sale of common stock	100,000	-	100,000
Proceeds from notes	175,000	-	175,000
Escrow advance	-	-	200,000
Advances from Asset Growth Partners, net	(24,639)	207,727	183,088
Convertible note financing	-	-	2,437,500
Net cash provided by (used in) financing activities	250,361	207,727	3,095,588
Net Decrease In Cash	(24,639)	(307,180)	-
Cash at Beginning of Period	24,639	331,819	-
Cash at End of Period	$ -	$ 24,639	$ -
Supplemental Disclosure of Cash Flow Information			
Cash paid for income taxes	$ -	$ -	$ -
Cash paid for interest	$ -	$ -	$ 400
Supplemental Schedule of Noncash Investing and Financing Activities			
Beneficial Conversion Feature of Convertible Notes	$ -	$ 855,320	$ 1,607,000
Write Down of Uncollectible Advances	$ -	$ -	$ 480,000
Common stock issued for services provided	$ 117,000	$ 783,117	$ 3,359,089
Conversion of notes payable	$ 207,978	$ -	$ 595,478
Common stock issued in exchange for H7 stock	$ -	$ -	$ 7,250

The accompanying notes are an integral part of these financial statements.

GLOBAL GENERAL TECHNOLOGIES, INC.
(A DEVELOPMENT STAGE COMPANY)
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

ORGANIZATION - On August 1, 1992 Missaticum, Inc. dba QtrainCorp was incorporated under the laws of the State of California. On October 4, 1996, its name was changed to KT Solutions, Inc. It was formed for the purpose of developing technology based training solutions. It creates software programs that are used to teach and train individuals how to operate popular business and home use software programs.

On June 1, 2000, the former shareholders of KT Solutions, Inc. entered into a stock exchange agreement with enSurge, Inc. (enSurge) whereby enSurge acquired all of the outstanding common shares of KT Solutions, Inc. from its former shareholders in exchange for the issuance of 500,000 shares of enSurge’s common stock and options to purchase 250,000 shares of enSurge’s common stock at $4.00 per share. In addition, enSurge issued warrants to purchase 50,000 shares of common stock at $0.10 per share as a finder’s fee. As a result, the Company became a wholly-owned subsidiary of enSurge, Inc.

The acquisition of KT Solutions, Inc. was recorded by enSurge using the purchase method of accounting. The 500,000 common shares issued and the 300,000 options issued were recorded at their fair values of $2,240,000 ($4.48 per share) and $1,120,000, respectively. The value of the options was determined using the Black-Scholes option pricing model with the following assumptions: risk free interest rate of 6.0%, expected dividend yield of 0%, volatility of 577% and expected life of 5 years.

For financial reporting purposes, KT Solutions, Inc. was considered a new reporting entity on June 1, 2000. The accompanying financial statements reflect the operations of KT Solutions, Inc. from June 1, 2000. The purchase price was allocated to the assets and liabilities at their fair value. The excess of the purchase price over the fair value of the net assets acquired was $4,342,278 and was allocated to goodwill. Goodwill was being amortized over five years by the straight-line method.

REORGANIZATION - On April 25, 2001, enSurge, Inc. consummated a stock exchange agreement with GoThink!.com, Inc., a publicly held Nevada corporation, whereby all of the 1,368,387 outstanding common shares of KT Solutions, Inc. were transferred to GoThink!.com Inc. in exchange for 8,000,000 shares of GoThink!.com, Inc. common stock. As a result of the stock exchange, KT Solutions, Inc. became a wholly- owned subsidiary of GoThink!.com, Inc. GoThink!.com, Inc. had 496 shares of common stock outstanding prior to the stock exchange but after a 1-for-100 reverse stock split.

The stock exchange has been accounted for as the reorganization of KT Solutions, Inc. Accordingly, the accompanying financial statements have been restated to reflect the effects of the 5.84-for-1 equivalent stock split that resulted from 8,000,000 shares of GoThink!.com, Inc. being issued in exchange for 1,368,387 previously outstanding shares of KT Solutions, Inc. GoThink!.com, Inc. had no assets or operations prior to or at the date of the reorganization. Accordingly, the acquisition of GoThink!.com, Inc. was not considered a business combination but was considered the issuance of common stock in exchange for the assumption of liabilities. The 496 common shares held by the GoThink!.com, Inc. shareholders that remained outstanding were recorded as issued in exchange for the assumption of $57,560 of accounts payable. The operations of GoThink!.com, Inc. have been included in the accompanying financial statements from April 1, 2001 (which was the beginning of the accounting period during which GoThink!.com, Inc. was purchased).

GLOBAL GENERAL TECHNOLOGIES, INC.
(A DEVELOPMENT STAGE COMPANY)
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

(Continued)

On April 23, 2001, the articles of incorporation of GoThink!.com, Inc. were amended to change its name to Knowledge Transfer Systems, Inc. (hereafter referred to as the Company) and to modify the authorized capital for the Company such that the Company is authorized to issue 10,000,000 shares of preferred stock having a par value of $0.001 per share and 100,000,000 shares of common stock having a par value of $0.001 per share. The accompanying financial statements have been adjusted to reflect the change in the authorized capital.

BANKRUPTCY OF SUBSIDIARY - On September 15, 2003, KT Solutions, Inc., a California corporation and wholly owned subsidiary of the Company, filed for Chapter 7 bankruptcy in Alameda County, Oakland, California.

CHANGE IN CONTROL - An Information Statement was filed on or about June 3, 2005, to the holders of record as of the close of business on March 31, 2005 of shares of the common stock (the "Common Stock") of Knowledge Transfer Systems, Inc. (the "Company"), a Nevada corporation. The purpose of the Information Statement was to notify such stockholders that on April 5, 2005, the Company received a written consent in lieu of a meeting of stockholders (the "Written Consent") from the holders of a majority of the outstanding shares of Common Stock (the "Majority Stockholders"). The Majority Stockholders are holders of 2,293,547 of the issued and outstanding shares of Common Stock (representing approximately 90%). The Written Consent approves the Certificate of Amendment to the Articles of Incorporation of the Company (the "Certificate of Amendment") pursuant to which the Company's name will be changed to "Global General Technologies, Inc." (the "Name Change").

USE OF ESTIMATES - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

BUSINESS CONDITION - The Company has an accumulated deficit as of and December 31, 2007 and 2006 of $15,324,711 and $14,656,481, respectively, and no source of revenue. These conditions raise substantial doubt about the Company's ability to continue as a going concern. The Company needs to obtain additional financing to fund payment of obligations and to provide working capital for operations. Management is seeking additional financing. In December 2005, the Company formed H7 Security Systems, Inc. a Nevada corporation. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or the amount and classification of liabilities that might result should the Company be unable to continue as a going concern.

NATURE OF OPERATIONS - The Company, through its subsidiary H7 Security Systems, Inc., is involved in developing and marketing proprietary technology-based homeland security products. With the acquisition of AirSpeak, management intends to expand the sales of the Flair product line in the various markets that are currently being served and incorporate the Flair technology into its proprietary homeland security product line. The Company intends to acquire other interests in the homeland security industry. As of September 15, 2003, the Company was in the development stage. On October 12, 2004, the Company disposed of its wholly owned subsidiary KT Solutions, Inc. as part of a stock purchase agreement that resulted in a change in control of the Company.

FINANCIAL INSTRUMENTS - The carrying amounts reported in the accompanying financial statements for cash, trade accounts payable, advances, and notes payable approximate their fair values because of the immediate or short-term maturities of these financial instruments.

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (Continued)

PRINCIPLES OF CONSOLIDATION - The consolidated financial statements include the accounts of Global General Technologies, Inc. and its wholly owned subsidiary H7 Security Systems, Inc. The results of subsidiaries acquired or sold during the year are consolidated from their effective dates of acquisition through their effective dates of disposition. All material intercompany accounts and transactions have been eliminated. On October 12, 2004, the Company disposed of its wholly owned subsidiary KT Solutions, Inc. as part of a stock purchase agreement that resulted in a change in control of the Company.

CASH EQUIVALENTS - For the purpose of reporting cash flows, the Company considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents to the extent the funds are not being held for investment purposes.

NET LOSS PER COMMON SHARE - Basic net loss per common share is computed by dividing net loss by the weighted average number of common shares outstanding during the year. Diluted net loss per common share ("Diluted EPS") reflects the potential dilution that could occur if stock options or other common stock equivalents were exercised or converted into common stock. The computation of Diluted EPS does not assume exercise or conversion of securities that would have an anti-dilutive effect on net loss per common share.

CONCENTRATION OF CREDIT RISK - The Company has no significant off-balance-sheet concentrations of credit risk such as foreign exchange contracts, options contracts or other foreign hedging arrangements. The Company maintains the majority of its cash balances with one financial institution, in the form of demand deposits.

INCOME TAXES - The Company accounts for income taxes under the provisions of SFAS No. 109, "Accounting for Income Taxes." SFAS No.109 requires recognition of deferred income tax assets and liabilities for the expected future income tax consequences, based on enacted tax laws, of temporary differences between the financial reporting and tax bases of assets and liabilities.

NOTE 2 - STOCKHOLDERS' EQUITY

On July 29, 2004, the Company authorized a 1 for 500 reverse stock split of the Company's common stock. The stock split provided that in no case shall any shareholders holdings be reduced to less than 100 shares. The reverse stock split reduced the number of outstanding common shares from 49,843,268 to 254,645. All references to the Company's common stock in the financial statements have been restated to reflect the reverse stock split.

On October 12, 2004, the Company issued 2,293,224 shares of common stock with an estimated market value of $0.11 per share (based on the OTC quoted market price) for services pursuant to a Stock Purchase agreement which resulted in a change in control of the Company. Compensation expense of $252,255 has been recorded in connection with this transaction.

In April 2005, the Company issued a Note for $600,000 that was convertible into common stock of the Company at $.07 per share or 8,571,429 common shares. The intrinsic value of the beneficial conversion feature has been calculated at $600,000 and is being amortized over the 2 year term of the debt, or as the notes are converted, as interest expense. As of December 31, 2005, $450,000 of the note has been converted into 6,500,000 shares of common stock, and interest expense of $462,000 has been recorded. As of March 2006, this Note has been fully converted.

In April 2005, the Company commenced an offering to raise $2,000,000 by selling 8% Convertible Note. The Company raised $1,837,500 convertible at $.50 per share or 3,675,000 common shares. The intrinsic value of the beneficial conversion feature has been calculated at $1,007,000 and is being amortized over the 2 year term of the

NOTE 2 - STOCKHOLDERS' EQUITY (Continued)

debt, or as the notes are converted, as interest expense. As of December 31, 2005, $1,600,000 of the notes have been converted into 3,190,000 shares of common stock, and interest expense of $776,680 has been recorded. Issuance costs in the form of commisions of $279,960 were paid to a third party in connection with issuance of these notes. The issue costs are being reported in the accompanying balance sheet for December 31, 2005 and amortized over the 2 year life of the note or as the notes are converted. As of December 31, 2005, $249,710 has been recorded as commission expense in the accompanying statement of operations for the year ended December 31, 2005. As of March 2006, the notes have been fully converted.

In January 2006, the Company entered into a contract to purchase the 100% of the common stock of AirSpeak, Inc., a California corporation for 750,000 common shares of the Company plus $230,000 in cash payable over the next twelve months after the closing. The Company has determined to terminate such agreement and no longer intends to consummate such transaction. In addition, during January and February 2006, the $387,500 balances of the Notes outstanding as of December 31, 2005 were converted into 2,546,429 shares of the Company's common stock.

On July 11, 2006, the Company issued 7,250,000 shares of common stock in a share exchange agreement with H7 Security Systems, Inc.

From April 1, 2006 to December 31, 2006, the Company issued 31,009,365 shares of its common stock for consulting services valued at $2,989,834.

During 2007, the Company issued 3,333,332 shares of common stock for cash of $100,000.

During 2007, the Company issued 3,900,000 shares of common stock for consulting services valued at $117,000.

During 2007, the Company issued 17,600,000 shares of common stock for notes payable and accrued interest of $207,978 and interest expense of $267,022.

NOTE 3 - DISCONTINUED OPERATIONS

On September 15, 2003, KT Solutions, Inc., a California corporation and wholly owned subsidiary of the Company, filed for Chapter 7 bankruptcy in Alameda County, Oakland, California. On October 12, 2004, the Company disposed of its wholly owned subsidiary KT Solutions, Inc. as part of a stock purchase agreement that resulted in a change in control of the Company. This disposal resulted in a gain on disposal of discontinued operations of $1,402,536. As of December 31, 2004, KT Solutions, Inc. had no assets or liabilities.

NOTE 4 - RELATED PARTY TRANSACTIONS

On April 24, 2001, Mr. Steve Burke, former President and CEO of the Company, purchased 24,000 shares of Common Stock of the Issuer at a price of $.05 per share utilizing a loan, in the principal amount of $600,000, made pursuant to a Promissory Note dated April 25, 2001. According to the terms and conditions of the Promissory Note, Mr. Burke agreed to pay the Company a principal sum of six hundred thousand dollars ($600,000) together with interest on the unpaid balance thereof at a rate of six percent (6%) per annum with the principal of the note due in full by December 31, 2004. No interest is accrued on the note until it is paid. The notes receivable are partial recourse notes in that each investor is unconditionally obligated to pay 10% of the amount of their note in addition to the return of the shares of common stock in the event of default under the terms of the notes.

NOTE 5 - CURRENT LIABILITIES

On October 12, 2004, pursuant to a Share Purchase Agreement with Shmuel Shneibalg and Steven W. Bingaman, Mr. Shneibalg and Mr. Bingaman were issued 2,293,224 shares of common stock in exchange for services. Upon entering into this agreement, $200,000 was deposited into an escrow account and was to be used to pay the debt and expenses of the Company. This $200,000 was advanced to the Company by Global General Technology ("GGT"). On February 25, 2005, the Company entered into a Share Exchange Agreement with GGT, whereby the Company will acquire all of the issued and outstanding shares of GGT in exchange for 15,000,000 shares of the Company. At the closing of this agreement, the advance of $200,000 would be absorbed in the acquisition. In the event the share exchange does not take place, the Company would owe the $200,000 to GGT. As of December 31, 2007 and 2006, the advance of $200,000 is a current liability of the Company.

NOTE 6 - ADVANCES

On February 25, 2005, the Company entered into a Share Exchange Agreement with Global General Technologies, Inc. ("GTT"), whereby the Company was to acquire all of the issued and outstanding shares of GGT in exchange for 15,000,000 shares of the Company. In December 2005, Management terminated the acquisition with GGT. As part of the agreement, the company advanced $480,000 to Global General Technologies, Inc.(California). As of December 31, 2005, the advances are considered uncollectible and were written off for the year ended December 31, 2005.

NOTE 7 - INCOME TAXES

Deferred income tax assets consisted of the following:

	December 31, 2007	December 31, 2006
Net operating loss carryforwards	$ 2,323,108	$ 2,186,697
Less valuation allowance	(2,323,108)	(2,186,697)
Deferred income tax assets	$ -	$ -

The valuation allowance increased $136,411 in 2007 and increased $1,268,771 in 2006, respectively. At December 31, 2007, the Company has consolidated net operating loss carryforwards for federal income tax purposes of $7,646,523. These net operating loss carryforwards expire at various dates beginning in 2018 through 2027. Due to the uncertainty with respect to ultimate realization, the Company has established a valuation allowance for all deferred income tax assets.

The provision for income taxes differs from the amount computed using the federal US statutory income tax rate as follows:

	December 31, 2007	December 31, 2006
Provision (Benefit) at US Statutory Rate	$ (227,198)	$(1,394,000)
Net Operating Losses	-	-
Non-Deductible Expenses	90,787	125,229
Increase (Decrease) in Valuation Allowance	136,411	1,268,771
	$ -	$ -

The Company evaluates its valuation allowance requirements based on projected future operations. When circumstances change and causes a change in management's judgment about the recoverability of deferred tax assets, the impact of the change on the valuation is reflected in current income.

NOTE 8 - NOTE PAYABLE

On July 15, 2006, the Company received a loan of $207,727. The loan is due on demand. Interest of 10% per annum was imputed on the loan since there was no stated interest rate. At December 31, 2006, the total amount due on this loan was $217,402, including accrued interest of $9,675. During the 1st quarter of 2007, the Company paid

NOTE 8 - NOTE PAYABLE (continued)

$24,639 towards this loan, which was the total cash balance at December 31, 2006. During the 3rd and 4th quarter of 2007, the Company issued 17,600,000 shares of common stock for the note payable and accrued interest of $207,978 and additional interest expense of $267,022. At December 31, 2007 and 2006, the total amount due on this loan was $0 and $217,402, respectively.

During the year ended December 31, 2007, the Company received loans totaling $175,000. The loans carry an interest rate of 15% per annum and are due December 8, 2008. At December 31, 2007, the total amount due on these notes was $186,793.

NOTE 9 - LONG TERM DEBT

At December 31, 2005, the Company had convertible notes payable due totaling $387,500 as follows:

	DECEMBER 31, 2005
8% Convertible Note due April 2007 Conversion price $.07	$ 150,000
8% Convertible Note due April 2007 Conversion price $.50	237,500
Total Debt	$ 387,500

During January and February 2006, the $387,500 balances of the Notes outstanding as of December 31, 2005 were converted into 2,546,429 shares of the Company's common stock.

NOTE 10 - PURCHASE AGREEMENT

On January 19, 2007, the Company entered into a Purchase Agreement with Greene Spring Company. Pursuant to such agreement, the Company agreed to purchase 8,340,000 shares of its common stock from Greene Spring Company, a Pennsylvania corporation. In consideration therefore, the Company agreed to issue to Green Spring Company a convertible promissory note, in the principal amount of $495,000, payable on demand, with interest to accrue at the rate of 1% per year. The outstanding balance of the promissory note shall be convertible, at the option of the holder thereof, into shares of our common stock at a rate of $0.04 per share. Greene Spring Company shall be permitted to convert only no more than a maximum of $40,000 (convertible into 1,000,000 shares) per each calendar quarter commencing on April 18, 2007. Such transactions were to be consummated at a closing to be held no later than January 30, 2007. However, as of March 15, 2008, such closing had not yet occurred.

GLOBAL GENERAL TECHNOLOGIES, INC.
(A DEVELOPMENT STAGE COMPANY)

NOTES TO FINANCIAL STATEMENTS

NOTE 11 – UNCERTAIN TAX POSITIONS

Effective January 1, 2007, the Company adopted the provisions of FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes – an interpretation of FASB Statement No. 109" ("FIN 48"). FIN 48 prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities. The adoption of the provisions of FIN 48 did not have a material impact on the company's condensed consolidated financial position and results of operations. At January 1, 2007, the company had no liability for unrecognized tax benefits and no accrual for the payment of related interest.

Interest costs related to unrecognized tax benefits are classified as "Interest expense, net" in the accompanying consolidated statements of operations. Penalties, if any, would be recognized as a component of "Selling, general and administrative expenses." The Company recognized $0 of interest expense related to unrecognized tax benefits for the year ended December 31, 2007. In many cases the company's uncertain tax positions are related to tax years that remain subject to examination by relevant tax authorities. With few exceptions, the company is generally no longer subject to U.S. federal, state, local or non-U.S. income tax examinations by tax authorities for years before 2003. The following describes the open tax years, by major tax jurisdiction, as of January 1, 2008:

United States (a)	2004 – Present

(a) Includes federal as well as state or similar local jurisdictions, as applicable.

NOTE 12 – CONTINGENCIES

On February 15, 2007, Blue Ridge Finance Company, Inc. (the " Plaintiff") filed suit against Global General Technologies, Inc. d/b/a Knowledge Transfer Systems, Inc., and Steve Burke, Samuel Shneibalg, and Dr. Larry Ball, in Case No. 06-CA-10493, in the Circuit Court for the 9th Judicial Circuit, in and for Orange County, Florida.

Steve Burke was the person from whom a controlling interest in the Company (then known as Knowledge Transfer Systems, Inc.) was purchased in 2005 by Mr. Shneibalg and others, Mr. Shneibalg thereafter became an Officer/Director of the Company , and Mr. Ball also became an Officer/Director of the Company.

The Complaint alleged (i) fraud and misrepresentation based on certain loans, in unspecified amounts, made from the Plaintiff to the Company which were allegedly secured by shares of Common Stock owned of the Company by Steve Burke, (ii) a violation of Florida's security laws based on a scheme to exchange the unspecified loan amount for the Common Stock, (iii) breach of contract against GGT and Steve Burke for an alleged Settlement Agreement that was not signed by the parties thereto, and (iv) breach of promissory note for monies due under a note that was not attached nor identified in the Complaint.

The Company filed a Motion to Dismiss arguing that it had insufficient contacts with the State of Florida to satisfy the constitutional due process test with regarding to jurisdiction, forum, and venue.

In March of 2007 each and every count of the Complaint against the Company was dismissed by the Court.

On June 12, 2007, the Plaintiff filed an Amended Complaint, seeking a declaratory judgment against the Company for enforcement of a Settlement Agreement, which remains unsigned by each party, collectively.

The Plaintiff also re-alleged the same causes of action as filed in the initial Complaint and also added Steven Bingaman as a defendant. (Mr. Bingaman had worked with Mr. Shneibalg in connection with the acquisition of the controlling interest in the Company.)

The Defendants thereupon filed another Motion to Dismiss for numerous reasons, including but not limited to, lack of minimum contacts with the state of Florida, failure of the Plaintiff to comply with Florida's long arm statute, and lack of personal jurisdiction over each Defendant. Although the Court has instructed both Parties to conduct discovery on the issue of jurisdiction, neither Party has done so yet.

A hearing date on the Defendant's Motion to Dismiss has not been set by the Court.

As noted above, it is still the Company's position that it (the Company) lacked sufficient contacts with the State of Florida to satisfy the constitutional due process test with regarding to jurisdiction, forum, and venue. As also noted above, since the original Complaint rested on jurisdictional allegations similar to those in the Amended Complaint, and since the Original Complaint was dismissed because these jurisdictional allegations were found to be insufficient, the Company believes that the Amended Complaint will be dismissed as well.

Although it is difficult to predict the amount or range of potential loss, it is the Company's position that the person responsible for the loss, if any, is Steve Burke, as he is the person with whom the Plaintiffs dealt. While no decision has been made as to whether or not to file a Cross-Claim against Mr. Burke, the Company anticipates defending the case as vigorously as it can, and furthermore, there are no plans to attempt to reach an out-of-court settlement.

Item 8. Changes In and Disagreements with Accountants on Accounting and Financial Disclosure

None.

Item 8A(T). Controls and Procedures

Evaluation of Disclosure Controls and Procedures.

The management of the Company, including the principal executive and financial officer, conducted an evaluation of the effectiveness of the design and operation of our disclosure controls and procedures as defined in Exchange Act Rule 13a-15(e) and 15d-15(e) as of December 31, 2007. Based on that evaluation, the principal executive and financial officer concluded that as of December 31, 2007, our disclosure controls and procedures were effective to ensure (i) that information required to be disclosed by us in the reports we file or submit under the Exchange Act is recorded, processed, summarized and reported within the time periods specified in the SEC's rules and forms and (ii) that information required to be disclosed in reports that we file or submit under the Exchange Act is accumulated and communicated to our management including our chief executive and financial officer, to allow timely decisions regarding required disclosure.

We maintain disclosure controls and procedures that are designed to ensure that information required to be disclosed in our reports filed pursuant to the Exchange Act is recorded, processed, summarized and reported within the time periods specified in the SEC's rules, regulations and related forms, and that such information is accumulated and communicated to our principal executive officer and principal financial officer, as appropriate, to allow timely decisions regarding required disclosure.

As of December 31, 2007, we carried out an evaluation, under the supervision and with the participation of our principal executive officer and our principal financial officer of the effectiveness of the design and operation of our disclosure controls and procedures. Based on this evaluation, our principal executive officer and our principal financial officer concluded that our disclosure controls and procedures were effective as of the end of the period covered by this report.

This annual report does not include an attestation report of the Company's registered public accounting firm regarding internalcontrols over financial reporting. Mangement's report was not subject to attestation by the Company's registered public accounting firm pursuant to temporary rules of the Securities and Exchange Commission that permit the Company to provide only management's report in this annual report.

Internal Controls Over Financial Reporting

There have not been any changes in the Company's internal controls over financial reporting (as such term is defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act) during the Company's most recent fiscal year that have materially affected, or are reasonably likely to materially affect, the Company's internal controls over financial reporting.

Item 8B. Other Information

On January 19, 2007, the Company entered into a Purchase Agreement with Greene Spring Company. Pursuant to such agreement, the Company agreed to purchase 8,340,000 shares of its common stock from Greene Spring Company, a Pennsylvania corporation. In consideration therefore, the Company agreed to issue to Green Spring Company a convertible promissory note, in the principal amount of $495,000, payable on demand, with interest to accrue at the rate of 1% per year. The outstanding balance of the promissory note shall be convertible, at the option of the holder thereof, into shares of our common stock at a rate of $0.04 per share. Greene Spring Company shall be permitted to convert only no more than a maximum of $40,000 (convertible into 1,000,000 shares) per each calendar quarter commencing on April 18, 2007. Such transactions were to be consummated at a closing to be held no later than January 30, 2007. However, as of June 30, 2008, such closing had not yet occurred.

PART III

Item 9. Directors, Executive Officers, Promoters and Control Persons; Compliance with Section 16(a) of the Exchange Act

Set forth below is the name, age and present principal occupation or employment, and material occupations, positions, offices or employments for the past five years of our current directors and executive officers.

Name	Age	Positions and Offices
Gary T. Stroud	63	President, Secretary, and Director

Mr. Stroud became the President, CEO, Secretary and a Director of the Company as of January 30, 2008, replacing Shmuel Shneibalg, the Company's previous President.

Mr. Stroud has been involved in the startup and consolidation of the high technology, software and internet industries companies for more than 25-years.

He started his career at the Hewlett Packard Company in sales and marketing roles and then moved to Europe for a number of years as a consultant heading up the international business development for a division of Siemens AG. In this capacity he spent a great deal of time in the Middle East and Africa. Subsequent to this project Siemens asked Stroud to provide consulting services to break into the packet switching products to the US Telcos (RBOCs).

During these projects Stroud established a reputation for identifying and matching technologies which led to consolidations and turnarounds Dowty /Datatel, CheckMate Systems/Hugen Sweda (UK), Datentechnik/Italtel (IT).

Stroud then participated in the growth of the Internet based industry by leveraging EDI, Transaction Security with Internet transport and founded ASEC Systems focusing on electronic commerce applications in Health, Trade & Transport, Secure Electronic Payments and electronic based RFP/RFQ issues and response system for inter-country government procurement (NAFTA) this company was merged with Fischer Security Systems.

Starting in 2000, he focused on the telecom/wireless/advanced technology industries e.g. Domain Dynamics Ltd., Signal Processing Applications / Voice Recognition and Authentication. He assisted in raising £5m funding and as CEO identified and engaged the management and staff for the North American Division. In a follow-up project raised $2m in funding for a wireless Open Outcry Trading System, and as the CEO brought the product to fulfillment for Chicago Board of Trade and negotiated the sale of the system to CBOT. Additional transactions included raising 2.5 Million dollars for an international web-based catalogue service (EZY-Buy) for purchase and delivery of products between Europe and North America. Established contracts with US Postal Services, US Customs, British Post, British Customs, Deutsch Post and Customs for a rapid clearing of goods ordered over the Internet, this company was sold to Rassa Holdings of Argentina

More recently 2000, Stroud started AGV (Canada, USA) and through this vehicle has been involved in various consulting projects including restructuring of business and technology structures for stock exchanges in the Caribbean, the sale of the DMDays direct marketing conference to the DMA.

The director of the Company has been elected to serve until the next annual meeting of stockholders and until his successor has been elected and qualified. Officers are appointed by the Board of Directors and serve at the discretion of the Board. The Company is not aware of any proceedings to which the Company's officer or director, or any associate of any such officer or director, is a party adverse to the Company or any of the Company's subsidiaries or has a material interest adverse to it or any of its subsidiaries.

Audit Committee Financial Expert. The Board of Directors has not established an audit committee and does not have an audit committee financial expert. The Board is of the opinion that an audit committee is not necessary since the Company has only one director and to date, such director has been performing the functions of an audit committee.

Code of Ethics. The Company has not adopted a Code of Ethics because the Company has only one director.

Section 16(a) Beneficial Ownership Reporting Compliance.

Section 16(a) of the Securities and Exchange Act of 1934, as amended, requires our directors and executive officers and persons who beneficially own more than 10% of our Class A Common Stock to file initial reports of ownership and changes in ownership with the Securities and Exchange Commission. These persons and entities are also required by Securities and Exchange Commission regulations to furnish us with copies of all Section 16(a) forms they file. We believe, based solely on our review of the copies of such forms and other written representations to us, that during the fiscal year ended December 31, 2007, all reporting persons complied with all applicable Section 16(a) filing requirements, other than Shmuel Shneibalg and Greene Spring Company.

Item 10. Executive Compensation

Shmuel Shneibalg was our Chief Executive Officer, President, and a Director from November 10, 2004, until January 30, 2008. During such period, we had no other executive officers or directors. No options were granted to our executive officer during the fiscal year ended December 31, 2007, and Mr. Shneibalg did not have an employment agreement with the Company.

The following table sets forth information concerning the compensation paid or earned during the fiscal years ended December 31, 2007 and 2006 for services rendered to our Company in all capacities by the following persons: (i) all individuals who served as the principal executive officer or acting in a similar capacity during the fiscal year ended December 31, 2007, regardless of compensation level; (ii) all individuals who served as officers at December 31, 2007 and whose total compensation during the fiscal year ended December 31, 2007 exceeded $100,000; and (iii) up to two additional individuals who served as officers during the fiscal year ended December 31, 2007 and whose total compensation during the fiscal year ended December 31, 2007 exceeded $100,000, regardless of whether they were serving as officers at the end of such fiscal year.

SUMMARY COMPENSATION TABLE
Nonqualified

Name and principal position (a)	Non- Equity Salary Year ($) (b)	Deferred Stock Bonus (c)	Option ($) (d)	Incentive Plan Awards ($) (e)	Compensation Awards ($) (f)	All Other Compensation ($) (g)	Total Earnings ($) (h)	Compensation($) ($) (i)	(j)
Shmuel	2006	35,000	0	0	0	0	0	0	35,000
Shneibalg(1)	2005	99,000	0	0	0	0	0	0	99,000

(1) Shmuel Shneibalg was our Chief Executive Officer, President, and a Director since November 10, 2004.

Mr. Stroud is the President of AGV International Canada Inc., ("AGV"), and the Company entered in to a Services Agreement with AGV pursuant to which AGV was assigned the tasks of (i) ascertaining the relative marketability of GLGT's wholly owned subsidiary, H7 Security Systems, Inc.'s ("H7") product, know as the "Silent Soldier"; of (ii) analyzing GLGT's strategic position; of (iii) evaluating GLGT's assets; of (iv) of developing strategic and operational recommendations to optimize GLGT's position; and of (v) conducting due diligence into the affairs of SmartWear Technologies ("SmartWear"), with whom we have entered into an agreement to acquire its assets in exchange for 10,000,000 shares of our Preferred Stock.

As compensation for AGV's services provided under this Agreement, the Company has agreed to pay to AGV the following:

(i) $12,500;

(ii) $1,000 per day for Due Diligence activities; and

(iii) 1,000,000 shares of our Common Stock.

Details of these transactions are set forth in Forms 8-K filed by us on February 12, 2008, February 19, 2008, and April 4, 2008.

Outstanding Equity Awards

As of December 31, 2007, our sole director and executive officer did not hold any unexercised options, stock that had not vested, or equity incentive plan awards.

Compensation of Directors

Except as described above under the section entitled "Summary Compensation," our sole director did not earn any compensation during the fiscal year ended December 31, 2007.

Item 11. Security Ownership of Certain Beneficial Owners and Management

The following table lists, as of December 31, 2007, the number of shares of Common Stock beneficially owned by (i) each person or entity known to our Company to be the beneficial owner of more than 5% of the outstanding common stock; (ii) each officer and director of our Company; and (iii) all officers and directors as a group. Information relating to beneficial ownership of common stock by our principal shareholders and management is based upon information furnished by each person using "beneficial ownership" concepts under the rules of the Securities and Exchange Commission. Under these rules, a person is deemed to be a beneficial owner of a security if that person has or shares voting power, which includes the power to vote or direct the voting of the security, or investment power, which includes the power to vote or direct the voting of the security. The person is also deemed to be a beneficial owner of any security of which that person has a right to acquire beneficial ownership within 60 days. Under the Securities and Exchange Commission rules, more than one person may be deemed to be a beneficial owner of the same securities, and a person may be deemed to be a beneficial owner of securities as to which he or she may not have any pecuniary beneficial interest. Except as noted below, each person has sole voting and investment power.

The number of shares outstanding of the issuer's class of common stock outstanding as of December 31, 2007, was 76,376,995 shares. Unless otherwise indicated, the business address of each such person is c/o Global General Technologies, Inc., 201 South Biscayne Boulevard, 28th Floor Miami Center, Miami, FL 33131.

Officers, Directors, 5% Shareholders	**No. of Shares**	**Beneficial Ownership**
None		
Shmuel Shneibalg	3,093,224 Shares	4 %
All directors and executive officers as a group	3,093,224 Shares	4 %

Securities authorized for issuance under equity compensation plans.

The Company has no equity compensation plans.

Item 12. Certain Relationships and Related Transactions; Director Independence

Certain Relationships and Related Transactions

On March 30, 2006, the initial five stockholders of H7 Security Systems, Inc., including Shmuel Shneibalg, the Chief Executive Officer, President and sole director of the Company, exchanged their shares of H7 Security Systems, Inc. for shares of Common Stock of the Company, so that H7 Security Systems, Inc. became a wholly-owned subsidiary of the Company. Mr. Shneibalg received 1,000,000 shares of Common Stock in exchange for his shares of H7 Security Systems, Inc.

On January 19, 2007, the Company entered into a Purchase Agreement with Greene Spring Company. Pursuant to such agreement, the Company agreed to purchase 8,340,000 shares of its common stock from Greene Spring Company, a Pennsylvania corporation. In consideration therefore, the Company agreed to issue to Green Spring Company a convertible promissory note, in the principal amount of $495,000, payable on demand, with interest to accrue at the rate of 1% per year. The outstanding balance of the promissory note shall be convertible, at the option of the holder thereof, into shares of our common stock at a rate of $0.04 per share. Greene Spring Company shall be permitted to convert only no more than a maximum of $40,000 (convertible into 1,000,000 shares) per each calendar quarter commencing on April 18, 2007. Such transactions were to be consummated at a closing to be held no later than January 30, 2007. However, as of March 15, 2008, such closing had not yet occurred.

Director Independence

None of our directors is "independent" as that term is defined under the rules of the Securities and Exchange Commission.

Item 13. Exhibits

Exhibit No.	Description
3.1	Articles of Incorporation (1)
3.2	Bylaws
4.1	Specimen common stock certificate(1)
21.1	Subsidiaries
31.1	Rule 13a-14(a)/15d14(a) Certification
31.2	Rule 13a-14(a)/15d14(a) Certification
32.1	Section 1350 Certifications

(1) Previously filed with the Company's Registration Statement on Form 10-SB, filed with the SEC on December 9, 1999, as amended on March 1, 2000 and March 29, 2000

Item 14. Principal Accountant Fees and Services

Robison, Hill & Company served as the Company's principal accountant during the years ended December 31, 2007 and December 31, 2006. Their pre-approved fees billed to the Company are set forth below:

	Fiscal year ended December 31, 2007	Fiscal year ended December 31, 2006
Audit Fees	$ 20,159	$ 26,630
Audit Related Fees	$ -	$ -
Tax Fees	$ 254	$ 150
All Other Fees	$ 20,413	$ 26,780

Audit Fees consists of fees billed for professional services rendered for the audits of our consolidated financial statements, reviews of our interim consolidated financial statements included in quarterly reports, services performed in connection with filings with the Securities & Exchange Commission and related comfort letters and other services that are normally provided by Robison, Hill & Company in connection with statutory and regulatory filings or engagements.

Tax Fees consists of fees billed for professional services for tax compliance, tax advice and tax planning. These services include assistance regarding federal, state and local tax compliance and consultation in connection with various transactions and acquisitions.

As of December 31, 2007, the Company did not have a formal documented pre-approval policy for the fees of the principal accountant.

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: August 15, 2008

GLOBAL GENERAL TECHNOLOGIES, INC.

By:	/s/ Joseph K. Petter
Name:	Joseph K. Petter
Title:	President,
	(Principal Executive, Financial and Accounting Officer)

Exhibit 31.1

CERTIFICATION OF CHIEF EXECUTIVE OFFICER
PURSUANT TO 18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, Joseph K. Petter, certify that:

1. I have reviewed this annual report on Form 10-KSB of Global General Technologies, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report;

4. The small business issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the small business issuer and have:

(a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer , including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

(c) Evaluated the effectiveness of the small business issuer 's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

(d) Disclosed in this report any change in the small business issuer 's internal control over financial reporting that occurred during the small business issuer 's most recent fiscal quarter (the small business issuer 's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer 's internal control over financial reporting; and

5. The small business issuer 's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer 's auditors and the audit committee of the small business issuer 's board of directors (or persons performing the equivalent functions):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer 's ability to record, process, summarize and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer 's internal control over financial reporting.

Dated: August 15, 2008
/s/ Joseph K. Petter
Joseph K. Petter, President (Principal executive officer)

Exhibit 32.1

CERTIFICATION OF CHIEF FINANCIAL OFFICER
PURSUANT TO 18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, Joseph K. Petter, certify that:

1. I have reviewed this annual report on Form 10-KSB of Global General Technologies, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report;

4. The small business issuer 's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the small business issuer and have:

(a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer , including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

(c) Evaluated the effectiveness of the small business issuer 's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

(d) Disclosed in this report any change in the small business issuer 's internal control over financial reporting that occurred during the small business issuer 's most recent fiscal quarter (the small business issuer 's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer 's internal control over financial reporting; and

5. The small business issuer 's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer 's auditors and the audit committee of the small business issuer 's board of directors (or persons performing the equivalent functions):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer 's ability to record, process, summarize and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer 's internal control over financial reporting.

Dated: August 15, 2008
/s/ Joseph K. Petter
Joseph K. Petter, President (Principal financial officer)

Exhibit 32.1

CERTIFICATION OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER
PURSUANT TO 18 U.S.C. SECTION 1350

In connection with the accompanying annual report on Form 10-KSB of Global General Technologies, Inc. (the "Company") for the fiscal year ending December 31, 2007, I, Joseph K. Petter, President of the Company hereby certify pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, to the best of my knowledge and belief, that:

1. Such annual report on Form 10-KSB for the fiscal year ending December 31, 2007, fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

2. The information contained in such annual report on Form 10-KSB for the fiscal year ending December 31, 2007, fairly presents, in all material respects, the financial condition and results of operations of the Company.

Dated: August 15, 2008

/s/ Joseph K. Petter
Joseph K. Petter, President (Principal executive and financial officer)

EXHIBIT 21.1

SUBSIDIARIES OF GLOBAL GENERAL TECHNOLOGIES, INC.
AS OF DECEMBER 31, 2007

Subsidiary	State of Incorporation or Country in Which Organized
H7 Security Systems, Inc	Nevada