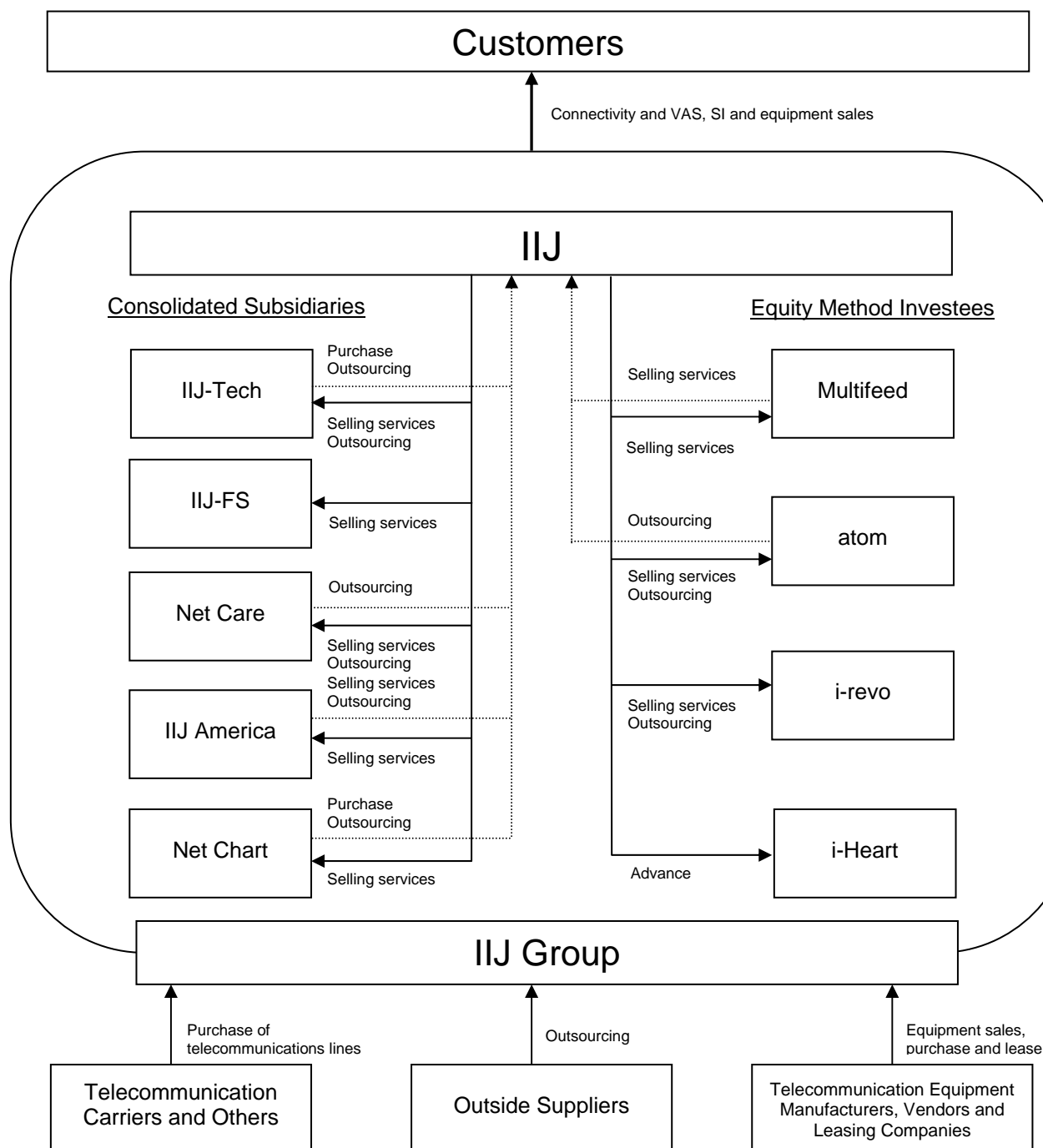


(2) Business Diagram

The overview of IIJ Group's business can be illustrated as follows:



(Notes)

1. The diagram above illustrates the overview of principal transactions between IIJ and IIJ's affiliated companies.
2. ◀ shows transactions from IIJ to each of the IIJ Group companies. ◀-- shows transactions from each of the IIJ Group companies to IIJ.
3. Telecommunications carriers include Nippon Telegraph and Telephone East Corporation ("NTT East"), Nippon Telegraph and Telephone West Corporation ("NTT West") and NTT Communications, Inc. ("NTT Communications"), that are the subsidiaries of IIJ's other related company as defined in the disclosure rules of the Tokyo Stock Exchange, NTT.