

Exhibit 99.2

Schedule I **Reconciliation of Cleco Midstream and Perryville Non-GAAP Earnings Data to Their Most** **Comparable Financial Measure Calculated and Presented in Accordance with GAAP**

	<u>Comparison of Diluted Earnings per Share</u> <u>For the Three Months ended Sep. 30,</u>		
	<u>2006</u>	<u>2005</u>	<u>Variance</u>
Cleco Midstream earnings from continuing operations	\$0.07	\$2.35	(\$2.28)
Less: Perryville reconsolidation	--	(\$2.09)	(\$2.09)
Cleco Midstream earnings (loss) from continuing operations (excluding Perryville)	<u>\$0.07</u>	<u>\$0.26</u>	<u>(\$0.19)</u>
 Perryville Energy Partners, L.L.C.	 --	 \$2.09	 (\$2.09)
Less: Perryville reconsolidation	--	(\$2.09)	\$2.09
Perryville Energy Partners, L.L.C. earnings (excluding Perryville)	<u>--</u>	<u>--</u>	<u>--</u>

	<u>Comparison of Diluted Earnings per Share</u> <u>For the 9 Months ended Sep. 30,</u>		
	<u>2006</u>	<u>2005</u>	<u>Variance</u>
Cleco Midstream earnings from continuing operations	\$0.11	\$2.49	(\$2.38)
Less: Perryville reconsolidation	--	(\$2.11)	\$2.11
Cleco Midstream earnings from continuing operations (excluding Perryville)	<u>\$0.11</u>	<u>\$0.38</u>	<u>(\$0.27)</u>
 Perryville Energy Partners, L.L.C.	 \$0.02	 \$2.11	 (\$2.09)
Less: Perryville reconsolidation	--	(\$2.11)	\$2.11
Perryville Energy Partners, L.L.C. earnings (excluding Perryville)	<u>\$0.02</u>	<u>--</u>	<u>\$0.02</u>