

Exhibit A-1

**CLECO CORPORATION**  
**Income Statement - Consolidating**  
Year-to-Date  
As of December 31, 2002  
**(Unaudited)**

	#	Cleco Corporation	Cleco Support Group LLC	Cleco Power LLC	Cleco Midstream Consolidated	Cleco Innovations Consolidated	CLE Resources Inc	Eliminations	Cleco Corporation Consolidated	
Operating Revenue:										
Electric Operations	\$	-	\$	-	\$	568,102,324	\$	-	\$	568,102,324
Tolling Operations		-		-		-		-		90,259,939
Energy Trading, net		-		-		(751,534)		2,420,849		5,323
Energy Operations		-		-		30,040		30,050,144		1,240
Other Operations		2		45,039		29,300,846		4,655,431		43,442
Intercompany Revenue		-		33,370,799		1,707,513		365,921		-
Gross Operating Revenue		2		33,415,838		598,389,189		127,752,284		43,442
Electric Customer Credits		-		-		(2,900,000)		-		-
TOTAL OPERATING REVENUE		2		33,415,838		598,389,189		127,752,284		43,442
Operating Expenses:										
Fuel Used for Electric Generation		-		-		138,581,497		-		5,151,175
Power Purchased for Utility Customers		-		-		150,399,902		-		-
Purchases for Energy Operations		-		-		8		25,316,704		-
Other Operations		4,073,328		27,485,469		63,484,408		27,803,954		897
Maintenance		1,591		1,631,035		28,169,974		8,901,682		30,895
Depreciation		-		934,962		52,233,298		15,989,046		-
Restructuring Charge		-		1,487,795		8,098,725		2,058,287		-
Impairment of Asset		-		-		-		3,586,903		-
Taxes Other than Income Taxes		414,833		1,007,309		36,892,362		1,535,857		8,222
TOTAL OPERATING EXPENSES		4,489,752		32,546,570		477,860,174		85,192,433		9,119
OPERATING INCOME		(4,489,750)		869,268		117,629,015		42,559,851		34,323
Interest Income		13,830,696		-		932,555		442,052		-
Allowance for Other Funds used during Construction		-		-		2,719,297		-		-
Equity Income from Investees		-		-		-		16,204,051		-
Other Income (Expenses), net		(647,528)		(566,426)		(444,540)		(56,540)		(321,295)
Income Before Interest Charges		8,693,418		302,842		120,836,327		59,149,414		(286,972)
Interest Charges:										
Interest on Debt and Other, net of Capitalized		12,906,710		132,803		28,762,551		30,947,533		3,160
Amortization of Debt Discount, Premium and Exp, net		490,871		-		931,203		802,186		124
Allowance for Borrowed Funds		-		-		(602,654)		-		-
TOTAL INTEREST CHARGES		13,397,581		132,803		29,091,100		31,749,719		3,284

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	#	Cleco Corporation	Cleco Support Group LLC	Cleco Power LLC	Cleco Midstream Consolidated	Cleco Innovations Consolidated	CLE Resources Inc	Eliminations	Cleco Corporation Consolidated
Net Income before Continuing Operations, Income Taxes, and Preferred Dividends		(4,704,163)	170,039	91,745,227	27,399,695	(290,256)	(27,970)	(173,673)	114,118,899
Federal and State Income Taxes		(2,370,559)	170,403	32,171,632	12,739,669	(283,253)	(10,762)	(173,674)	42,243,456
Net Income from Continuing Operations		(2,333,604)	(364)	59,573,595	14,660,026	(7,003)	(17,208)	1	71,875,443
DISCONTINUED OPERATIONS									
Loss from Operations, net of Income Taxes		-	-	-	-	-	-	-	-
Loss on Disposal of Segment, net of Income Taxes		-	-	-	-	-	-	-	-
TOTAL DISCONTINUED OPERATIONS		-	-	-	-	-	-	-	-
Net Income before Extraordinary Item		(2,333,604)	(364)	59,573,595	14,660,026	(7,003)	(17,208)	1	71,875,443
Extraordinary Item, net of Income Taxes		-	-	-	-	-	-	-	-
Net Income before Preferred Dividends		(2,333,604)	(364)	59,573,595	14,660,026	(7,003)	(17,208)	1	71,875,443
Preferred Dividend Requirements, net		1,872,352	-	-	-	-	-	-	1,872,352
Net Income Applicable to Common Stock		<u>\$ (4,205,956)</u>	<u>\$ (364)</u>	<u>\$ 59,573,595</u>	<u>\$ 14,660,026</u>	<u>\$ (7,003)</u>	<u>\$ (17,208)</u>	<u>\$ 1</u>	<u>\$ 70,003,091</u>