

## Computation of Earnings Per Common Share

| (THOUSANDS, EXCEPT SHARE AND PER SHARE AMOUNTS)                       | FOR THE THREE MONTHS ENDED JUNE 30, |            |
|---|-------------------------------------|------------|
|   | 2005                                | 2004       |
| <b>Basic earnings per common share</b>                                |                                     |            |
| Income from continuing operations                                     | \$ 20,699                           | \$ 11,187  |
| Deduct: non-participating stock dividends (4.5% preferred stock)      | 12                                  | 12         |
| Deduct: participating preferred stock dividends                       | 451                                 | 486        |
| Deduct: amount allocated to participating preferred stock             | 358                                 | 4          |
| Income available to common stockholders from continuing operations    | 19,878                              | 10,685     |
| Basic earnings per common share from continuing operations            | 0.40                                | 0.23       |
| (Loss) income from discontinued operations                            | (72)                                | (288)      |
| Basic earnings (loss) per common share from discontinued operations   | -                                   | (0.01)     |
| Amount allocated to participating preferred stock                     | -                                   | 4          |
| Total basic net income applicable to common stock                     | \$ 19,806                           | \$ 10,401  |
| Basic earnings per common share                                       | \$ 0.40                             | \$ 0.22    |
| Weighted average common shares outstanding                            | 49,507,159                          | 47,078,622 |
| <b>Diluted earnings per common share</b>                              |                                     |            |
| Income from continuing operations                                     | \$ 20,699                           | \$ 11,187  |
| Deduct: non-participating stock dividends (4.5% preferred stock)      | 12                                  | 12         |
| Deduct: participating preferred stock dividends                       | -                                   | -          |
| Deduct: amount allocated to participating preferred stock             | -                                   | -          |
| Income available to common stockholders from continuing operations    | 20,687                              | 11,175     |
| Diluted earnings per common share from continuing operations          | 0.40                                | 0.23       |
| (Loss) income from discontinued operations                            | (72)                                | (288)      |
| Diluted earnings (loss) per common share from discontinued operations | -                                   | (0.01)     |
| Amount allocated to participating preferred stock                     | -                                   | -          |
| Total diluted net income applicable to common stock                   | \$ 20,615                           | \$ 10,887  |
| Diluted earnings per common share                                     | \$ 0.40                             | \$ 0.22    |
| Weighted average common shares outstanding                            | 49,507,159                          | 47,078,622 |
| Common stock under stock option grants average shares                 | 85,310                              | 34,977     |
| Restricted stock (LTICP)  | 12,955                              | 33,981     |
| ESOP shares   | 2,023,253                           | 2,175,988  |
| Average diluted shares  | 51,628,677                          | 49,323,568 |

## Computation of Earnings Per Common Share

| (THOUSANDS, EXCEPT SHARE AND PER SHARE AMOUNTS)                       | FOR THE SIX MONTHS ENDED JUNE 30, |            |
|---|-----------------------------------|------------|
|   | 2005                              | 2004       |
| <b>Basic earnings per common share</b>                                |                                   |            |
| Income from continuing operations                                     | \$ 30,273                         | \$ 24,625  |
| Deduct: non-participating stock dividends (4.5% preferred stock)      | 23                                | 23         |
| Deduct: participating preferred stock dividends                       | 935                               | 1,325      |
| Deduct: amount allocated to participating preferred stock             | 288                               | 97         |
| Income available to common stockholders from continuing operations    | 29,027                            | 23,180     |
| Basic earnings per common share from continuing operations            | 0.59                              | 0.49       |
| (Loss) income from discontinued operations                            | (205)                             | (130)      |
| Basic earnings (loss) per common share from discontinued operations   | (0.01)                            | -          |
| Total basic net income applicable to common stock                     | \$ 28,822                         | \$ 23,050  |
| Basic earnings per common share                                       | \$ 0.58                           | \$ 0.49    |
| Weighted average common shares outstanding                            | 49,396,105                        | 46,994,132 |
| <b>Diluted earnings per common share</b>                              |                                   |            |
| Income from continuing operations                                     | \$ 30,273                         | \$ 24,625  |
| Deduct: non-participating stock dividends (4.5% preferred stock)      | 23                                | 23         |
| Deduct: participating preferred stock dividends                       | -                                 | 1,325      |
| Deduct: amount allocated to participating preferred stock             | -                                 | 97         |
| Income available to common stockholders from continuing operations    | 30,250                            | 23,180     |
| Diluted earnings per common share from continuing operations          | 0.59                              | 0.49       |
| (Loss) income from discontinued operations                            | (205)                             | (130)      |
| Diluted earnings (loss) per common share from discontinued operations | (0.01)                            | -          |
| Amount allocated to participating preferred stock                     | -                                 | -          |
| Total diluted net income applicable to common stock                   | \$ 30,045                         | \$ 23,050  |
| Diluted earnings per common share                                     | \$ 0.58                           | \$ 0.49    |
| Weighted average common shares outstanding                            | 49,396,105                        | 46,994,132 |
| Common stock under stock option grants average shares                 | 72,955                            | 37,254     |
| Restricted stock (LTICP)  | 12,692                            | 33,981     |
| ESOP shares   | 2,077,168                         | -          |
| Average diluted shares  | 51,558,920                        | 47,065,367 |