

Source MARKET NEWS
 Date 05/19/2005
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 Company Derek Oil & Gas Corporation
 Title Short Positions on 2005/05/15 500 -

DMIS Processed No CDNX Symbol: DRK
 Exchange: VSE Symbol: DRK;DRKOF
 Exchange: Symbol:
 Exchange: Symbol:

Press Release

Short Positions on 2005/05/15 500 -3,000 ---->@NEWS RELEASE
 DEREK OIL & GAS CORP ("DRK-V;DRKOF-L")
 - Short Positions on 2005/05/15 500 -3,000

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//st
Net      Total      Last      Total      Price
Date      Change      Shorted      Price      Volume      Range
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2005/05/15      -3,000      500      0.45*      92,882      0.43 - 0.47
2005/04/30      3,500      3,500      0.48*      313,225      0.46 - 0.52
2005/04/15      0      0      0.47      225,448      0.47 - 0.54
2005/03/31     -123,000      0      0.52*     1,279,974      0.49 - 0.56
2005/03/15     120,900     123,000      0.51     1,410,526      0.50 - 0.56
2005/02/28      -400      2,100      0.55      395,678      0.53 - 0.58
2005/02/15      2,500      2,500      0.50      544,406      0.46 - 0.51
2005/01/31     -10,000      0      0.51      402,611      0.51 - 0.57
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* - Indicates that the closing price used is the last non-zero closing price and is not the closing price on the report date.

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