

Simmons First Investment Group, Inc.
Computation of Net Capital Under Rule 15c3-1
of the Securities and Exchange Commission
December 31, 2016

NET CAPITAL

Total Stockholder's Equity		\$6,142,472
Deductions of Non-Allowable Assets:		
Fixed assets	236,947	
Other assets – CRD Deposits	1,956	
Prepaid Expenses	43,060	
Goodwill	1,885,428	
Customer relationship intangible	1,665,333	
Miscellaneous Assets	(3,330)	
Other non-allowable investments	13,530	
Total Non-Allowable Assets	3,842,924	
Haircuts on securities	61,341	
Total Deductions		<u>(3,904,265)</u>
Net Capital		2,238,207
Minimum required net capital		<u>250,000</u>
Net capital in excess of minimum requirement		<u>\$1,988,207</u>
Aggregate Indebtedness		
Accounts payable and accrued expenses		<u>\$358,028</u>
Ratio of Aggregate Indebtedness to Net Capital		<u>0.16 to 1</u>

There were no variances between this computation of net capital and the registrant's amended computation filed with Part II of Form X-17A-5 as of December 31, 2016. Accordingly, no reconciliation is necessary.