

**Simmons First Investment Group, Inc.**  
**Computation of Net Capital Under Rule 15c3-1**  
**of the Securities and Exchange Commission**  
**December 31, 2015**

NET CAPITAL

Total Stockholder's Equity		\$10,138,424
Deductions of Non-Allowable Assets:		
Fixed assets	\$ 60,096	
Other assets – CRD deposits	4,897	
Prepaid expenses	86,143	
Goodwill	1,885,428	
Customer relationship intangible	1,836,167	
Other non-allowable investments	13,401	
Total Non-Allowable Assets	3,886,132	
Haircuts on securities	126,907	
Total deductions		<u>(4,013,039)</u>
Net Capital		6,125,385
Minimum required net capital		<u>250,000</u>
Net capital in excess of minimum requirement		<u>\$ 5,875,385</u>
Aggregate Indebtedness		
Accounts payable and accrued expenses	\$ 162,601	
Percentage of Aggregate Indebtedness to Net Capital		<u>2.65%</u>

There were no variances between this computation of net capital and the registrant's computation filed with Part II of Form X-17A-5 as of December 31, 2015. Accordingly, no reconciliation is necessary.

**Simmons First Investment Group, Inc.**  
**Computation for Determination of Reserve Requirements**  
**and Information for Possession or Control Requirements**  
**Under Rule 15c3-3 of the Security and Exchange Commission**  
**December 31, 2015**

The Company is not required to file the above schedules, as it has claimed an exemption from the securities and Exchange Commission Rule 15c3-3 under Paragraph (k)(2)(ii).