

EXHIBIT 99
WOODWARD GOVERNOR COMPANY
ADDITIONAL EXHIBIT - DESCRIPTION OF
ANNUAL REPORT GRAPHS

Below is a description of the graphs appearing under "Financial Highlights" on page 1 of our 2000 Annual Report.

NET SALES:

This bar graph shows consolidated net sales in millions of dollars for the fiscal years ended 1996 through 2000. Plot points are \$417, \$442, \$490, \$597, and \$597 with the first plot point for 1996.

NET EARNINGS:

The bar graph for consolidated net earnings is in millions of dollars for fiscal years 1996 through 2000. The plot points are \$22, \$18, \$22, \$31, and \$47 with the first plot point for 1996. A second plot point reflects earnings before equity in loss of an unconsolidated affiliate. Plot points are \$22, \$24, \$25, \$32, and \$47 with the first plot point for 1996.

NET EARNINGS AND CASH DIVIDENDS PER SHARE:

The bar graph for consolidated net earnings and cash dividends per diluted share is for fiscal years ended 1996 through 2000. Plot points for net earnings per diluted share are \$1.92 \$1.57, 1.90, \$2.73, and \$4.15 with the first plot point for 1996. Plot points for cash dividends per diluted share are \$.93 in each year for all years.