

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

☒ Quarterly report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the quarterly period ended: January 31, 2001

☐ Transition report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the transition period from _____ to _____

Commission file number: 000-28587

PAN-INTERNATIONAL HOLDINGS, INC.

(Exact name of small business issuer as specified in its charter)

<u>Delaware</u>	<u>65-0963621</u>
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer identification No.)

1105 30th Ave., Suite 200
Gulfport, Mississippi 39501
(228) 868-6432

(Address of principal executive officer)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS

Check whether the registrant filed all documents and reports required to be filed by Section 12, 13 or 15(d) of the Exchange Act after the distribution of securities under a plan confirmed by a court Yes _____ No

APPLICABLE ONLY TO CORPORATE ISSUERS

The number of shares of common stock, \$0.01 par value, outstanding as of January 31, 2001: 5,213,000 shares

Transitional Small Business Disclosure Format (check one): Yes ☐ No ☒

PAN-INTERNATIONAL HOLDINGS, INC.
QUARTER ENDED JANUARY 31, 2001

INDEX

PART I. FINANCIAL INFORMATION

Page

Item 1. Financial Statements

Condensed financial statements of Pan-International Holdings, Inc.:

Balance sheet as of January 31, 2001 3

Income statement for the three months ended January
31, 2001 4

Statement of cash flows for the three months ended
January 31, 2001 5

Notes to financial statements 6

Item 2. Plan of Operation 7

PART II. OTHER INFORMATION

Item 6. Exhibits and Reports on Form 8-K. 8

(a)Exhibits

SIGNATURE 8

PART 1. FINANCIAL INFORMATION

Item 1. Financial Statements

Pan-International Holdings, Inc.
(A Development Stage Company)
Balance Sheet
As of January 31, 2001

ASSETS

Cash	<u>\$ 0</u>
Total Current Assets	0
Intangible Assets – Patent and license -net	<u>40,731</u>
Total Assets	<u>\$40,731</u>

LIABILITIES & STOCKHOLDERS' EQUITY

Accounts payable	\$ 5,000
Advances by stockholder	<u>11,139</u>
Total Liabilities	<u>16,139</u>
Common stock, \$0.01 par, 20,000,000 shares authorized, 5,213,000 shares issued and outstanding	52,130
Additional paid-in capital	309,920
Retained Earnings	<u>(337,458)</u>
Total Stockholders' Equity	<u>40,731</u>
Total Liabilities & Stockholders' Equity	<u>\$40,731</u>

Pan-International Holdings, Inc.
(A Development Stage Company)
Income Statement
For the Three Months Ended January 31, 2001

REVENUES	\$ -0-
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EXPENSES

General & administrative	\$ 11,139
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Amortization	<u>769</u>
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	\$ <u>11,908</u>
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NET LOSS	<u><u>\$(11,908)</u></u>
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NET LOSS PER COMMON SHARE	\$(.02)
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WEIGHTED AVERAGE COMMON SHARES OUTSTANDING	5,213,000
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Pan-International Holdings, Inc.
(A Development Stage Company)
Statement of Cash Flows
For the Three Months Ended January 31, 2001

CASH FLOWS FROM OPERATIONS	
Net deficit	\$(11,908)
Adjustments to reconcile net deficit to cash provided from operating activities	
Amortization	<u>769</u>
NET CASH USED BY OPERATING ACTIVITIES	<u>(11,139)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Advances by stockholder	<u>11,139</u>
NET CASH PROVIDED BY FINANCING ACTIVITIES	<u>11,139</u>
NET INCREASE (DECREASE) IN CASH	-0-
CASH BEGINNING	<u>-0-</u>
CASH ENDING	<u>\$ -0-</u>

Pan-International Holdings, Inc.
(A Development Stage Company)
NOTES TO FINANCIAL STATEMENTS

NOTE A - BASIS OF PRESENTATION

The accompanying unaudited interim financial statements of Pan-International Holdings, Inc., a Delaware corporation ("Company"), a Development Stage Company, have been prepared in accordance with generally accepted accounting principles and the rules of the Securities and Exchange Commission ("SEC"), and should be read in conjunction with the audited financial statements and notes thereto contained in the Company's latest Annual Report filed with the SEC on Form 10-KSB. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year. Notes to the financial statements which would substantially duplicate the disclosure contained in the audited financial statements for the most recent fiscal year ended October 31, 2000, as reported in Form 10-KSB, have been omitted.

ITEM 2. PLAN OF OPERATION.

The Company is not engaging in any material operations. The Company's plan of operation for the next 12 months is to continue to seek a merger candidate that may benefit the Company and its stockholders. Because the Company has no resources, management anticipates that to achieve any such merger, the Company will be required to issue shares of its Common Stock as the sole consideration for such merger.

During the next 12 months, the Company's only foreseeable cash requirements will relate to maintaining the Company in good standing with its state of incorporation, maintaining the Company current in its SEC reporting obligations, or paying expenses associated with reviewing or investigating any potential business venture. Required cash may be advanced by management or principal stockholders as loans or additional capital contributions to the Company. Because the Company has not identified any such venture as of the date of this Annual Report, it is impossible to predict the amount of any such loan or capital contribution. If an additional capital contribution is made, additional shares of Common Stock may be issued to the stockholder making the contribution.

PART II. OTHER INFORMATION

Item 6. Exhibits and Reports on Form 8-K

- (a) The following exhibits are filed with this Quarterly Report or are incorporated herein by reference:

Exhibit Number	Description
	NONE

- (b) Reports on Form 8-K

NONE

SIGNATURE

In accordance with the requirements of the Exchange Act, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Pan-International Holdings, Inc.
(Registrant)

By: /s/ Kent E. Lovelace, Jr.
Kent E. Lovelace, Jr.
Chief Executive Officer
(Principal Executive Officer,
Principal Financial Officer and
Principal Accounting Officer)

Dated: March 26, 2001