

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 10-QSB/A**

*(Mark One)*

- ☒ Quarterly report under Section 13 or 15(d) of the Securities Exchange Act of 1934 for the quarterly period ended **May 31, 2004**.
- ☐ Transition report under Section 13 or 15(d) of the Securities Exchange Act of 1934 for the transition period from \_\_\_\_\_ to \_\_\_\_\_.

Commission file number: **000-33255**

**NEWTECH RESOURCES LTD.**

(Exact name of small business issuer as specified in its charter)

**Nevada**

(State or other jurisdiction of  
incorporation or organization)

**98-0342217**

(I.R.S. Employer  
Identification No.)

**2610-1066 West Hastings Street, Vancouver, British Columbia, Canada V6E 3X2**

(Address of principal executive office)

(Postal Code)

**(604) 602-1717**

(Issuer's telephone number)

Check whether the registrant: (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes **X**

No

The number of outstanding shares of the registrant's common stock, \$0.001 par value (the only class of voting stock), as of June 11, 2004 was 12,686,996.

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## **PART I**

### **ITEM 1. FINANCIAL STATEMENTS**

As used herein, the term “Company” refers to Newtech Resources Ltd., a Nevada corporation, unless otherwise indicated. In the opinion of management, the accompanying unaudited financial statements included in this Form 10-QSB/A reflect all adjustments (consisting only of normal recurring accruals) necessary for a fair presentation of the results of operations for the periods presented. The results of operations for the periods presented are not necessarily indicative of the results to be expected for the full year.

NEWTECH RESOURCES LTD.  
(A Development Stage Company)  
UNAUDITED BALANCE SHEET  
May 31, 2004

ASSETS

Current assets - cash	\$ <u>-</u>
Total current assets	\$ <u><u>-</u></u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:	
Accounts payable	\$ <u>47,981</u>
Total current liabilities	<u>47,981</u>
Commitments	
Stockholders' deficit:	
Common stock, \$.001 par value, 30,000,000 shares authorized, 12,543,871 shares issued and outstanding	12,544
Additional paid-in capital	766,931
Deficit accumulated during the development stage	<u>(827,456)</u>
Total stockholders' deficit	<u>(47,981)</u>
Total liabilities and stockholders' deficit	\$ <u><u>-</u></u>

The accompanying notes are an integral part of these financial statements

NEWTECH RESOURCES LTD.  
(A Development Stage Company)  
UNAUDITED STATEMENTS OF OPERATIONS

	Three Months Ended		Nine Months Ended		Cumulative
	May 31,		May 31,		Amounts
	2004	2003	2004	2003	
Revenue	\$ -	-	-	-	-
General and administrative costs	18,618	11,426	33,660	116,434	852,456
Loss before income taxes and extraordinary item	(18,618)	(11,426)	(33,660)	(116,434)	(852,456)
Provision for income taxes	-	-	-	-	-
Loss before extraordinary item	(18,618)	(11,426)	(33,660)	(116,434)	(852,456)
Extraordinary item - gain on forgiveness of debt, net of taxes of \$0	25,000	-	25,000	-	25,000
Net income (loss)	\$ <u>6,382</u>	<u>(11,426)</u>	<u>(8,660)</u>	<u>(116,434)</u>	<u>(827,456)</u>
Loss per common share - basic and diluted	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>(.01)</u>	
Weighted average common shares - basic and diluted	<u>12,544,000</u>	<u>11,060,000</u>	<u>12,544,000</u>	<u>11,060,000</u>	

The accompanying notes are an integral part of these financial statements

NEWTECH RESOURCES LTD.  
(A Development Stage Company)  
UNAUDITED STATEMENTS OF CASH FLOWS

	Nine Months Ended May 31,		Cumulative
	2004	2003	Amounts
<u>Cash flows from operating activities:</u>			
Net loss	\$ (8,660)	(116,434)	(827,456)
Adjustments to reconcile net loss to net cash used in operating activities:			
Increase (decrease) in accounts payable and accrued expenses	<u>8,636</u>	<u>(38,125)</u>	<u>132,206</u>
Net cash used in operating activities	<u>(24)</u>	<u>(154,559)</u>	<u>(695,250)</u>
<u>Cash flows from investing activities:</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Cash flows from financing activities:</u>			
Increase in related party payable	-	-	460,000
Issuance of common stock	<u>-</u>	<u>-</u>	<u>235,250</u>
Net cash provided by financing activities	<u>-</u>	<u>-</u>	<u>695,250</u>
Net decrease in cash	(24)	(154,559)	-
Cash, beginning of period	<u>24</u>	<u>156,540</u>	<u>-</u>
Cash, end of period	\$ <u><u>-</u></u>	<u><u>1,981</u></u>	<u><u>-</u></u>

The accompanying notes are an integral part of these financial statements

NEWTECH RESOURCES LTD.  
(A Development Stage Company)  
NOTES TO UNAUDITED FINANCIAL STATEMENTS  
May 31, 2004

**Note 1 - Basis of Presentation**

The accompanying unaudited condensed financial statements have been prepared by management in accordance with the instructions in Form 10-QSB and, therefore, do not include all information and footnotes required by generally accepted accounting principles and should, therefore, be read in conjunction with the Company's Form 10-KSB for the year ended August 31, 2003, filed with the Securities and Exchange Commission. These statements do include all normal recurring adjustments which the Company believes necessary for a fair presentation of the statements. The interim operations are not necessarily indicative of the results to be expected for the full year ended August 31, 2004.

**Note 2 – Additional Footnotes Included By Reference**

Except as indicated in Notes above, there have been no other material changes in the information disclosed in the notes to the financial statements included in the Company's Form 10-KSB for the year ended August 31, 2003, filed with the Securities and Exchange Commission. Therefore, those footnotes are included herein by reference.

**Note 3 - Going Concern**

At May 31, 2004 the Company has an accumulated deficit, has incurred losses since inception as well as negative cash flow from operations. These conditions raise substantial doubt about the ability of the Company to continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

The Company's ability to continue as a going concern is subject to obtaining necessary funding from outside sources. There can be no assurance that the Company will be successful in these efforts.

**Note 4 – Supplemental Cash Flow Information**

During the nine months ended May 31, 2004 and 2003 the Company paid no interest.

No amounts have been paid for income taxes since inception.

During the year ended August 31, 2003 the Company issued 1,483,871 shares of common stock in exchange for related party notes payable and accrued interest of \$460,000 and \$84,225, respectively.

**Note 5 – Extraordinary Item**

During the quarter ended May 31, 2004, the Company was able to extinguish accounts payable of \$25,000 without the use of any of the Company's assets.

## **ITEM 2. MANAGEMENT'S PLAN OF OPERATION**

### **Plan of Operations**

The Company's plan of operation for the coming year, as discussed above, is to identify and acquire a favorable business opportunity. The Company does not plan to limit its options to any particular industry, but will evaluate each opportunity on its merits.

The Company has not yet entered into any agreement, nor does it have any commitment or understanding to enter into or become engaged in any transaction, as of the date of this filing except that understanding contained in a letter of intent executed during this reporting period with Dr. Jyoti Ghosh and German Pharmaceuticals Limited which anticipates the Company's acquisition of an exclusive worldwide license (excluding India and Germany) to market the Arogya II compound developed for the treatment of diabetes mellitus type II in exchange for a usage license fee and a royalty fee on units of the Arogya II compound sold. The letter of intent also entitles the Company to a right of first refusal in respect to acquiring the same rights relating to any other formulations Dr. Ghosh or German Pharmaceuticals Ltd. might currently offer or develop in the future. The execution of a definitive agreement remains subject to the satisfactory completion of due diligence by all parties to the letter of intent. The Company is yet to make any determination as to whether it will proceed to a definitive agreement with Dr. Joyti Ghosh and German Pharmaceuticals Limited.

### **Liquidity and Capital Resources**

As of May 31, 2004, the Company had no significant assets. Management believes that the Company does not have sufficient resources to meet the anticipated needs of the Company's operations through the calendar year ending August 31, 2004 and will have to rely on its major shareholders to contribute sufficient funds to satisfy the cash needs of the Company. However, there can be no assurances to that effect, as the Company has no agreement in place with any of its shareholders to provide funding and no revenues. The Company's need for capital may also change dramatically if it acquires an interest in a business opportunity during that period. Further, the Company has no immediate plans to raise additional capital through private placements or the public registration of its securities until a merger or acquisition candidate is identified. The Company projects that if no acquisition candidate is found for the Company within the next twelve months that its operating requirements will not exceed \$10,000.

### **Going Concern**

The Company's audit expressed substantial doubt as to the Company's ability to continue as a going concern as a result of reoccurring losses, lack of revenue generating activities and an accumulated deficit of \$827,456 as of May 31, 2004. The Company's ability to continue as a going concern is subject to the ability of the Company to realize profitable operations and /or obtain funding from outside sources. Management's plan to address the Company's ability to continue as a going concern includes: (1) obtaining funding from private placement sources; (2) obtaining additional funding from the sale of the Company's securities; (3) establishing revenues from a suitable business opportunity; (4) obtaining loans and grants from various financial institutions where possible. Although management believes that it will be able to obtain the necessary funding to allow the Company to continue as a going concern, there can be no assurances that such efforts will be successful.



### **ITEM 3. CONTROLS AND PROCEDURES**

The Company's president acts both as the Company's chief executive officer and chief financial officer and is responsible for establishing and maintaining disclosure controls and procedures for the Company.

#### **(a) Evaluation of Disclosure Controls and Procedures**

Based on his evaluation as of May 31, 2004, the chief executive officer and chief financial officer has concluded that the Company's disclosure controls and procedures (as defined in Rule 13a-14(c) and 15d-15(e) of the Securities Exchange Act of 1934, as amended) are effective to ensure that information required to be disclosed by the Company in reports that the Company files or submits under the Securities Exchange Act, as amended is recorded, processed, summarized and reported within the time periods specified in the rules and forms of the Securities and Exchange Commission.

#### **(b) Changes in Internal Controls**

Based on his evaluation as of May 31, 2004, the chief executive officer and chief financial officer has concluded that there were no significant changes in the Company's internal controls over financial reporting or in any other areas that could significantly affect the Company's internal controls subsequent to the date of his most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

## **PART II**

### **ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K**

- (a) Exhibits Exhibits required to be attached by Item 601 of Regulation S-B are listed in the Index to Exhibits on page 11 of this Form 10-QSB/A, and are incorporated herein by this reference.
- (b) Reports on Form 8-K. The Company filed no reports on Form 8-K during the period covered by this report.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. In accordance with the requirements of the Securities Exchange Act, this 8<sup>th</sup> day of September, 2005

### **NEWTECH RESOURCES LTD.**

/s/ Ross Wilmot

Ross Wilmot

Chief Executive Officer, Chief Financial Officer, and Director

## EXHIBITS

<b><u>EXHIBIT NO.</u></b>	<b><u>PAGE NO.</u></b>	<b><u>DESCRIPTION</u></b>
3(i)	*	Articles of Incorporation of the Company (incorporated by reference to the Form 10-SB filed with the Commission on October 16, 2001).
3(ii)	*	By-laws of the Company (incorporated by reference to the Form 10-SB filed with the Commission on October 16, 2001).
10(i)	*	Option Agreement between the Company and Kaizen Food Corporation (incorporated by reference to the Form 10-SB filed with the Commission on October 16, 2001).
10(ii)	*	Amended Option Agreement between the Company and the Kaizen Food Corporation (incorporated by reference to the Form 10-SB/A filed with the Commission on June 3, 2002).
10(iii)	*	Debt Settlement Agreement between the Company and Noni Wee (incorporated by reference to the Form 10-KSB filed with the Commission on December 15, 2003).
10(iv)	*	Debt Settlement Agreement between the Company and Chaim Ai Ngoh (incorporated by reference to the Form 10-KSB filed with the Commission on December 15, 2003).
31	12	Certification of the Chief Executive Officer and Chief Financial Officer pursuant to Rule 13a-14 of the Securities and Exchange Act of 1934, as amended, as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
32	13	Certification of the Chief Executive Officer and Chief Financial Officer pursuant to 18 U.S.C. Section 1350 as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.

EXHIBIT 31

**CERTIFICATION OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER  
PURSUANT TO RULE 13a-14 OF THE SECURITIES EXCHANGE ACT OF 1934, AS  
AMENDED, AS ADOPTED PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT  
OF 2002**

I, Ross Wilmot, chief executive officer and chief financial officer of Newtech Resources Ltd. (“Registrant”) certify that:

1. I have reviewed this Quarterly Report on Form 10-QSB/A (“Report”) of Registrant;
2. Based on my knowledge, this Report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Report;
3. Based on my knowledge, the financial statements, and other financial information included in this Report, fairly present in all material respects the financial condition, results of operations and cash flows of the Registrant as of, and for, the period presented in this Report;
4. I am responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e) for the Registrant and have:
  - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under my supervision, to ensure that material information relating to the Registrant, including its consolidated subsidiaries, is made known to me by others within those entities, particularly during the period in which this Report is being prepared;
  - b) Evaluated the effectiveness of the Registrant's disclosure controls and procedures and presented in this Report my conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this Report based on such evaluation; and
  - c) Disclosed in this Report any change in the Registrant's internal control over financial reporting that occurred during the Registrant's most recent fiscal quarter (the registrants fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting; and
5. I have disclosed, based on my most recent evaluation, to the Registrant's auditors and the audit committee of Registrant's board of directors (or persons performing the equivalent functions):
  - a) All significant deficiencies and material weaknesses in the design or operation of internal controls over financial reporting which are reasonably likely to adversely affect the Registrant's ability to record, process, summarize and report financial information; and
  - b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal controls over financial reporting.

Date: September 8, 2005

/s/ Ross Wilmot

Ross Wilmot

Chief Executive Officer and Chief Financial Officer

EXHIBIT 32

**CERTIFICATION OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER  
PURSUANT TO 18 U.S.C. SECTION 1350, AS ADOPTED PURSUANT TO SECTION 906 OF  
THE SARBANES-OXLEY ACT OF 2002**

In connection with the Quarterly Report on Form 10-QSB/A of Newtech Resources Ltd. ("Registrant") for the quarterly period ended May 31, 2004 as filed with the Securities and Exchange Commission on the date hereof ("Report"), I, Ross Wilmot, chief executive officer and chief financial officer, hereby certify, pursuant to 18 U.S.C. §1350, as adopted pursuant to §906 of the Sarbanes-Oxley Act of 2002, that, to the best of my knowledge:

- (1) This Report complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- (2) The information contained in this Report fairly represents, in all material respects, the financial condition of Registrant at the end of the period covered by this Report and results of operations of Registrant for the period covered by this Report.

/s/ Ross Wilmot

Ross Wilmot

Chief Executive Officer and Chief Financial Officer

September 8, 2005

This certification accompanies this Report pursuant to §906 of the Sarbanes-Oxley Act of 2002 and shall not, except to the extent required by the Sarbanes-Oxley Act of 2002, be deemed filed by Registrant for the purposes of §18 of the Securities Exchange Act of 1934, as amended. This certification shall not be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended (whether made before or after the date of this Report), irrespective of any general incorporation language contained in such filing.

A signed original of this written statement required by §906 has been provided to the Registrant and will be retained by the Registrant and furnished to the Securities and Exchange Commission or its staff upon request.